

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
In Private School Placements	0.0	0.0	1.0
Sent to Other Districts Regular	34.0	30.0	35.0
Sent to Other Districts Special Ed	7.0	7.0	7.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	605,684	640,339	640,339
	Unrestricted Miscellaneous Revenues	10-1XXX	6,506	5,000	500
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	0	10
	Interest Earned on Capital Reserve Funds	10-1XXX	89	50	50
	Total Revenues from Local Sources		612,279	645,389	640,899
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	35,061	35,061	35,061
	Categorical Special Education Aid	10-3132	12,321	13,872	22,410
	Categorical Security Aid	10-3177	1,612	1,612	1,612
	Adjustment Aid	10-3178	16,821	16,821	16,821
	Other State Aids	10-3XXX	3,625	0	0
	Total Revenues from State Sources		69,440	67,366	75,904
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	180,598	51,551	90,889
	Adjustment for Prior Year Encumbrances		0	7,240	0
	Actual Revenues (Over)/Under Expenditures		-111,821	0	0
General Fund Revenues	Total Operating Budget		750,496	771,546	807,692
All Fund Revenues	Total Revenues/Sources		750,496	771,546	807,692
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		750,496	771,546	807,692

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	546,781	527,037	556,405
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	10,924	25,020	20,000
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	45,019	60,917	30,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	21,054	2,400	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	15,353	35,772	35,399
	Undistributed Expenditures-Central Services	11-000-251-XXX	22,176	22,900	24,200
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	75,580	83,160	91,000
	Total Undistributed Expenditures			736,887	757,206
General Fund Current Expenses for Increased Reserves	Increase In Current Expense Emergency Reserve	10-607	0	0	47,628
	Interest Earned on Current Expense Emergency Res	10-607	0	0	10
General Fund Current Expenses	Total General Current Expense		736,887	757,206	807,642
Capital Outlay	Interest Deposit to Capital Reserve	10-604	89	50	50
	Total Capital Outlay		89	50	50
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	13,520	14,290	0
	General Fund Grand Total		750,496	771,546	807,692
All Fund Expenses	Total Expenditures/Appropriations		750,496	771,546	807,692
Expenses Net of Transfers	Total Expenditures Net of Transfers		750,496	771,546	807,692

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	35,998	36,086	36,136	36,186
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	190,493	103,345	90,889	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	295	47,933
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	258,326	289,390	250,000	250,000
	Repayment of Debt	0	0	0	0

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
300	INTEREST INCOME	500	INTEREST INCOME

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	INTERLAKEN SHARES A BUSINESS ADMINISTRATOR WITH SHORE REGIONAL AND WEST LONG BRANCH SCHOOL DISTRICTS	0
Insurance Coverages and Benefits	INTERLAKEN IS IN A JIF (MOCSSIF, NJSIG) FOR PROPERTY & CASUALTY INSURANCE	0
Transportation Services, including Fuel	INTERLAKEN HAS JOINTURES WITH SHORE REGIONAL AND MOESC FOR PUBLIC AND NONPUBLIC TRANSPORTATION	0

Estimated Tax Rates

Municipality	Category	Amount
Interlaken Borough	(A) General Fund School Levy	640,339
	(D) Total School Levy	640,339
	(B) Estimated Net Taxable Valuation (as of 10/01/20)	291,301,533
	(H) Estimated Equalized Valuation (as of 10/01/20)	312,413,606
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.2198
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.2198
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.2050
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.2050

Employee Contract List for District

Name	Category	Measure
COREY LOWELL	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$17,850
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	25
	Shared District	4760
	Job Title Other District	BUSINESS ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported