

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS: 1018
NET VALUATION TAXABLE 2015: \$226,848,239
MUNICODE: 1320

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

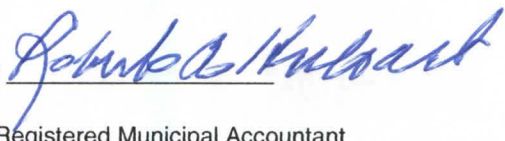
BOROUGH OF INTERLAKEN, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name



Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen O Gallagher, am the Chief Financial Officer License #N0364 of the Borough of Interlaken, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title

Address

Phone Number

Fax Number



Chief Financial Officer

100 Grassmere Ave., Interlaken N.J. 07712

732-531-7405

732-531-0150

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Interlaken as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 3rd day of February, 2016

Rober A. Hulsart Robert A. Hulsart
(Registered Municipal Accountant)
Robert A. Hulsart & Co.
(Firm Name)
2807 Hurley Pond Road
(Address)
Wall, NJ 07719
(Address)
732-681-4990
(Phone Number)
rah@monmouth.com
(Email)
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.S.C. 5:23-4.17.

Printed name: Salvatore Massaro Jr

Signature: 

Certification #: 8576

Date: 2-8-2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Interlaken

Chief Financial Officer:

Signature:

Certificate #:

Date:

N-0364

2/3/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000759

Fed I.D.#

Borough of Interlaken

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Year Ending: 12/31/15

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 5,707.86	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

☐ Single Audit
☐ Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year Ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature Of Chief Financial Officer

2/3/16

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event the is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Interlaken, County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Robert A. Kussner
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF ^{NOVEMBER 1, 2015}~~OCTOBER 1, 2015~~

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on ^{NOVEMBER 1st 2015}~~January 10, 2016~~ in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 242831100

* P.L. 2013, c.15 (C54:1-101 et seq)


SIGNATURE OF TAX ASSESSOR

Borough of Interlaken
MUNICIPALITY

Monmouth
COUNTY

AS AT DECEMBER 31, 2015

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

[illegible]

POST CLOSING
ANCE - PUBLIC ASSISTANCE
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2015

[illegible]

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

[illegible]

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

[illegible]

Municipal Public Defender Certification

Public Law 1998, C. 256

N/A

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	
		x	25%
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2015	(3)	\$	None
--	-----	----	------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....	\$	None
--	----	------

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:



Stephen D. Galvin

N0364

2/3/2016

SCHEDULE OF TRUST FUND RESERVES

	<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1.	<u>Dog</u>	<u>6,692.70</u>	<u>1,186.00</u>	<u>334.00</u>	<u>7,544.70</u>
2.	<u>Unemployment</u>	<u>58,962.37</u>	<u>-</u>	<u>25.50</u>	<u>58,936.87</u>
3.	<u>Recreation</u>	<u>16,311.26</u>	<u>7,556.71</u>	<u>10,795.75</u>	<u>13,072.22</u>
4.	<u>Escrow</u>	<u>9,065.78</u>	<u>3,750.00</u>	<u>2,628.50</u>	<u>10,187.28</u>
5.	<u>Trust Other</u>	<u>13,344.53</u>	<u>41,268.00</u>	<u>-</u>	<u>54,612.53</u>
6.	<u>Park Restoration</u>	<u>3,249.23</u>	<u>-</u>	<u>-</u>	<u>3,249.23</u>
7.	<u>Public Defender</u>	<u>2,338.20</u>	<u>200.00</u>	<u>2,538.20</u>	<u>-</u>
8.	<u></u>	<u>-</u>	<u></u>	<u>-</u>	<u>-</u>
9.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
10.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
11.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
12.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
13.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
14.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
15.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
16.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
17.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
18.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
19.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
20.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
21.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
22.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
23.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
24.	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
	Totals	<u>\$ 109,964.07</u>	<u>\$ 53,960.71</u>	<u>\$ 16,321.95</u>	<u>\$ 147,602.83</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec.31 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Collected in Current Fund	-	-						-
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

AS AT DECEMBER 31, 2015

Sheet 8

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,020.00	1,251,786.00	58,798.24	1,195,007.76
Trust- Assessment				
Trust-Dog License	-	7,416.30		7,416.30
Trust-Other	-	29,287.34	53.01	29,234.33
General Capital	-	385,438.19		385,438.19
Payroll	-	208.57	208.57	-
Payroll Agency	-	10,107.57	10,107.57	-
Public Assistance				
Grant Fund	-			-
Trust - Other:				
Escrow	-	10,187.28	-	10,187.28
Law Enforcement		-		-
Public Defender	-	2,338.20	-	2,338.20
Recreation	-	14,079.44	1,007.22	13,072.22
Unemployment	-	58,936.87	-	58,936.87
Park Restoration		3,249.23	-	3,249.23
		-		-
Total	2,020.00	1,773,034.99	70,174.61	1,704,880.38

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2015

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Adjustment	to/from Unappropriated Grants	Balance December 31, 2015
Green Communities	6,000.00	-	-			6,000.00
Clean Communities	4,000.00	-	-		-	4,000.00
		-	-			-
		-	-		-	
		-	-			
		-	-			-
TOTAL GRANTS	10,000.00	-	-	-	-	10,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2015	Transferred from 2015 Budget Appropriations		Adjustment	Expended			Balance Dec. 31, 2015
		Budget	Appropriation by 40A:4-87					
State & County Grants								
Alcohol Rehabilitation	4,474.91	590.80			850.00			4,215.71
Clean Communities	13,067.73	-	4,000.00		4,357.86			12,709.87
Body Armor	2,711.32							2,711.32
Recycling Tonnage	8,892.01	2,677.74			-			11,569.75
Stormwater Management	2,625.00	-			-			2,625.00
Drunk Driving Enforcement	6,015.87				500.00			5,515.87
Federal Emergency Management Agency	1,017.22	-						1,017.22
Cool Cities	2,430.00	-			-			2,430.00
Green Communities	3,733.00	-		-	-			3,733.00
Green Communities-Match	867.00	-			-			867.00
HAVA Section 261 Grant	1.50	-			-			1.50
								-
Totals	45,835.56	3,268.54	4,000.00		5,707.86			47,396.24

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	429,598.50
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	834,003.00
Levy Calendar Year 2015	xxxxxxx	-
Paid	834,700.00	xxxxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00	428,901.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		xxxxxxxxx
Board of Education for use of local schools.	1,263,601.50	1,263,601.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxx	
2015 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxxxx
Balance December 31, 2015 85046-00	-	xxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable# 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	
Levy Calendar Year 2015	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxxxx
School Tax Payable# 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2015	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85002-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxx	
Levy Calendar Year 2015	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85004-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	406.13
Prior Years Adjustment		-	-
2015 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	689,631.72
County Library	80003-04	xxxxxxxx	45,446.73
County Health		xxxxxxxx	-
County Open Space Preservation		xxxxxxxx	38,013.17
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	705.06
Paid		773,497.75	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added & Omitted Taxes		705.06	xxxxxxxx
		774,202.81	774,202.81

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2015		xxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxxx	xxxxxxxx
Fire - 81108-00 (3)	-	xxxxxxxx	xxxxxxxx
Sewer - 81111-00		xxxxxxxx	
Water - 81112-00		xxxxxxxx	
Garbage - 81109-00		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Total 2015 Tax Levy	80003-07	xxxxxxxx	-
Paid	80003-08	-	xxxxxxxx
Balance December 31, 2015	80003-09	-	xxxxxxxx
Note: Please state the number of districts in each instance		-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxx	
State Library Aid Received in 2015	80003-01	xxxxxxx	
Expended	80004-09		xxxxxxx
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxx	-
State Library Aid Received in 2015	80004-04	xxxxxxx	-
Expended	80004-11	-	xxxxxxx
Balance December 31, 2015	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Not Applicable		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxx	
Expended	80004-15		xxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	226,739.82	226,739.82	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	190,402.54	190,944.87	542.33
Added by N.J.S.40A:4-87:(List on 17a)	4,000.00	4,000.00	-
		xxxxxxxx	
		xxxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	194,402.54	-	542.33
Receipts from Delinquent Taxes 80104-	23,099.31	23,099.31	-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	1,844,440.12		xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	1,844,440.12	1,891,773.09	47,332.97
	2,288,681.79	2,141,612.22	47,875.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	3,432,732.52
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	834,003.00	xxxxxxxx
Vocational School District		xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	773,091.62	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	705.06	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	66,840.25
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	1,891,773.09	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	3,499,572.77	3,499,572.77

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	2,284,681.79
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	4,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	2,288,681.79
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	2,288,681.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,288,681.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,024,547.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	66,840.25
Reserved	80012-10	197,264.49
Total Expenditures	80012-11	2,288,651.80
Unexpended Balances Canceled (see footnote)	80012-12	29.99

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an " " and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxx	542.33
Delinquent Tax Collections	80013-02	xxxxxxx	-
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	47,332.97
Unexpended Balances of 2015 Budget Appropriations	80013-04		29.99
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	26,148.53
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxx	151,894.87
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxx	
Prior Years Adjustment		2,425.20	
Cancel Accounts Payable			-
Cancel Reserves		xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2015	80013-07		xxxxxxx
Balance December 31, 2015	80013-08	xxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
Tax overpayments		-	xxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxx
Interfund Advances Originating in 2015	80013-12	-	xxxxxxx
Prior Year Refund		-	xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	223,523.49	xxxxxxx
		225,948.69	225,948.69

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxx	485,737.39
2		xxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxx	223,523.49
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	226,739.82	xxxxxxx
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
Deficit from Operations			xxxxxxx
7. Balance December 31, 2015	80014-05	482,521.06	xxxxxxx
		709,260.88	709,260.88

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,195,365.06
Investments	80014-07	-
Sub Total		1,195,365.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	732,844.00
Cash Surplus	80014-09	462,521.06
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	20,000.00
Cash Deficit #	80014-13	-
Federal and State Grants Receivable		
Total Other Assets	80014-14	20,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.	80014-15	482,521.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	-
or (Abstract of Ratables)	82113-00	\$	3,449,579.57
2. Amount of Levy Special District Taxes	82102-00	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	5,803.04
5a. Subtotal 2015 Levy		\$	3,455,382.61
5b. Reductions due to tax appeals**		\$	-
5c. Total 2015 Levy	82106-00	\$	3,455,382.61
6. Transferred to Tax Title Liens	82107-00		
7. Transferred to Forclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		3,684.16
9. Discount Allowed	82110-00		
10. Collected in Cash : In 2014	82121-00	\$	50,738.18
In 2015*	82122-00		3,371,244.34
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00		10,750.00
Total To Line 14	82111-00		3,432,732.52
11. Total Credits			3,432,732.52
12. Amount Outstanding December 31, 2015	83120-00	\$	18,965.93
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.33%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	3,432,732.52
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	3,432,732.52

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$ -
Less: Proceeds from Accelerated Tax Sale	\$ -
NET Cash Collected	\$ -
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ -
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	\$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$0
Line 5c (Sheet 22) Total 2015 Tax Levy	\$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	2,675.72
2. Sr. Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	10,250.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	11,000.00
10		
11		
12. Balance December 31, 2015	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	2,925.72	xxxxxxxx
	13,675.72	13,675.72

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	10,250.00
Line 4 & 5	250.00
Sub-Total	10,750.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	10,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable		Debit	Credit
1. Balance January 1, 2015		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance December 31, 2015			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015.



Signature of Tax Collector

T-1533

License #

2/3/2016

Date

ACCELERATED TAX SALE-CHAPTER 99

Calulation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Year Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)
- 4. Cash Required
- 5. Total Required at _____ % (items 4+6)
- 6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2015				23,099.31	XXXXXXXX
A. Taxes	83102-00	23,099.31		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00			XXXXXXXX	XXXXXXXX
2. Canceled:				XXXXXXXX	XXXXXXXX
A. Taxes		83105-00		XXXXXXXX	
B. Tax Title Liens		83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XXXXXXXX
A. Taxes		83108-00		XXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXX	
4. Added Taxes				-	XXXXXXXX
5. Added Tax Title Liens					XXXXXXXX
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:					XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXX
7. Balance Before Cash Payments				XXXXXXXX	23,099.31
8. Totals				23,099.31	23,099.31
9. Balance Brought Down				23,099.31	XXXXXXXX
10. Collected:				XXXXXXXX	23,099.31
A. Taxes	83116-00	23,099.31		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00			XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale				83118-00	XXXXXXXX
12. 2015 Taxes Transferred to Liens				83119-00	XXXXXXXX
13. 2015 Taxes				83123-00	18,965.93
14. Balance December 31, 2015				XXXXXXXX	18,965.93
A. Taxes	83121-00	18,965.93		XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00			XXXXXXXX	XXXXXXXX
15. Totals				42,065.24	42,065.24

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No, 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$18,965.93 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	11,700.00	xxxxxxx
2. Foreclosed or Deeded in 2015			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2015	84114-00		11,700.00
		11,700.00	11,700.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2015	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2015	84119-00		

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
N/A				
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorization - Schools				
3. _____				
4. Deficit From Operations	-	-		
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____			_____	_____
2. _____			_____	_____
3. _____			_____	_____
4. _____			_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
10/10/2012	Municipal Consolidation	190,800.00	38,160.00	38,160.00	38,160.00		-
4/19/2012	Revaluation	50,000.00	10,000.00	30,000.00	10,000.00		20,000.00
Totals		240,800.00	48,160.00	68,160.00	48,160.00		20,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

80025-0080026-00



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Not Applicable						
Totals							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Not Applicable		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ -
2016 Interest on Bonds *		80033-06	-	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
N/A				
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable	\$ -	\$ -		
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Not Applicable				
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80034-03		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04		
2016 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Not Applicable				
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds *		80034-10		
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #2005-1		5/12/2007	10,120.00	4/22/2016	0.75%	10,120.00	77.00	
2. #2006-02		5/12/2007	13,960.00	4/22/2016	0.75%	13,960.00	106.00	
3. #2006-13		4/27/2012	7,075.00	4/22/2016	0.75%	7,075.00	55.00	
4. #2006-15		5/12/2007	12,281.00	4/22/2016	0.75%	12,281.00	94.00	
5. #2012-5		4/27/2012	262,440.00	4/22/2016	0.75%	32,805.00	1,969.00	
6. #2006-12		4/25/2013	10,561.00	4/22/2016	0.75%	10,561.00	81.00	
7. #2007-7		4/30/2008	25,432.00	4/22/2016	0.75%	12,718.00	192.00	
8. #2011-4		4/26/2012	52,500.00	4/22/2016	0.75%	7,500.00	394.00	
9. #2013-2/2014-5		4/24/2014	457,575.00	4/22/2016	0.75%	50,842.00	3,432.00	
10.								
11.								
12.								
13.								
Total	-		851,944.00			157,862.00	6,400.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Not Applicable								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

Schedule of Capital Lease Program Obligations

[illegible]

Schedule of Improvement Authorizations (General Capital Fund)

	Balance- January 1, 2015		2015 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance- December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Improvements specify authorization by purpose. Do not merely designate by a code number.								
342 Borough Facilities	204.95	-					204.95	
357 Fernmere Ave	-	2,945.11			-		-	2,945.11
374 Sump Pump system	-	1,137.72			-		-	1,137.72
375 Sewer System	-	10,649.11			-		-	10,649.11
383 Sidewalks & Curbs	-	31,917.12			-		-	31,917.12
2005-1 Equipment	-	1,627.70			-		-	1,627.70
2007-7 Bendermere Ave	-	60,172.39			-		-	60,172.39
387 Sanitation Truck		5,240.13			-		-	5,240.13
2010-6 Grasmere Ave-Phase 11	-	6,791.07			-		-	6,791.07
2010-6 Sound Recorder	158.00				-		158.00	
2010-6 Pick Up Truck	2,634.75				-		2,634.75	
2010-6 Sewer Infiltration study	30.25				-		30.25	
2011-2 Tennis Courts	-	7,031.70			-		-	7,031.70
2011-4 Telephone Equipment	-	2,392.43			-		-	2,392.43
2011-4 Sewer Improvements	-	87.50			-		-	87.50
2011-4 Copier	-	500.00			-		-	500.00
2011-4 Costs	-	2,793.50			-		-	2,793.50
2012-5 Various Improvements	-	13,172.11			11,825.00	39,000.00	-	40,347.11
2012-6 Grasmere Ave Sidewalks	1,636.25	98,515.00			-		1,636.25	98,515.00
2013-2 Buttermere Ave Phase 111					63,355.51	63,355.51		
2013-2 Road Improvements	50,000.00	100,000.00			150,000.00			
2013-2 Computers/Projector	8,906.08				2,165.62		6,740.46	
2013-2 Section Expenses	-	79,316.25			16,121.25		-	63,195.00
2014-3 Sewer Improvements	74,490.00	25,510.00					74,490.00	25,510.00
2014-5 Buttermere Ave Phase 111	127,629.51	38,950.00			59,656.89	74,420.49	179,795.13	1,547.98
2015-4 Various Improvements			336,000.00		-		121,809.20	214,190.80
								-
	265,689.79	488,748.84	336,000.00	-	303,124.27	176,776.00	387,498.99	576,591.37

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxx	1,890.00
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxxx	25,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
		-	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	11,273.20	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031-05	15,616.80	xxxxxxxxx
		26,890.00	26,890.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxx	
Appropriated to finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	90030-05		xxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-4 Various	336,000.00	214,190.80	110,536.00	11,273.20
	-	-	*	
CDBG Grant				
Total 80032-00	336,000.00	214,190.80	110,536.00	11,273.20

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxx	1,868.08
Premiun on Sale of Bonds and Notes		xxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxx	
Funded by Budget			-
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2015	80029-04	1,868.08	xxxxxxxx
		1,868.08	1,868.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		N/A
		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		<u>3,455,382.61</u>
2. Amount of Item 1 Collected in 2015 (*)	\$	<u>3,432,732.52</u>
3. Seventy (70) percent of Item 1	\$	<u>2,418,767.83</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or No: YES

If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answeredC. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit	<u>No</u>
2. 4% of 2015 Tax Levy for all purposes: Levy - =	<u>-</u>
3. Cash Deficit 2015	<u>No</u>
4. 4% of 2015 Tax Levy for all purposes: Levy - \$ =	<u>\$ -</u>

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$	\$	None
2. County Taxes	\$	\$ 705.06	705.06
3. Amounts due to Special Districts	\$	\$ -	None
4. Amounts due to School Districts for Local School Tax	\$	\$ 428,901.50	428,901.50