

**BOARD OF EDUCATION  
OF THE BOROUGH OF INTERLAKEN**

**BUDGET HEARING  
FOLLOWED BY  
REGULAR MEETING**

**April 24, 2017, 7:00 p.m.**

**MINUTES**

**1.0 CALL TO ORDER**

Mr. Schoonover called the April 24, 2017, meeting to order at 7:03 p.m.

**SUNSHINE NOTICE:**

In accordance with the requirements of the Open Public Meetings Act, I wish to announce that:

“The New Jersey Open Public Meeting Law was enacted to insure the right of the public to have advance notice of and to attend the meeting of bodies at which any business affecting their interests is discussed or acted upon. Adequate notice of this April 24, 2017, Budget Hearing and Regular Monthly Meeting of the Board of Education of the Borough of Interlaken was published in the Asbury Park Press and was delivered to the Municipal Clerk, Borough of Interlaken, in accordance with PL 1975, Ch. 231A.”

**ROLL CALL:**

• Dr. Abrams	Yes <u>  X  </u>	No <u>      </u>
• Mr. Schoonover	Yes <u>  X  </u>	No <u>      </u>
• Mrs. Montanari	Yes <u>  X  </u>	No <u>      </u>
• Mr. Cohen	Yes <u>  X  </u>	No <u>      </u>
• Ms. Barrett	Yes <u>  X  </u>	No <u>      </u>

**2.0 FLAG SALUTE**

**3.0 PUBLIC HEARING ON THE BUDGET – Presentation by Mrs. O’Halloran**

- Mrs. O’Halloran, School Business Administrator, presented the 2017-2018 budget.

**4.0 APPROVAL OF THE PROPOSED 2017-2018 BUDGET**

It was motioned by Dr. Abrams, seconded by Mrs. Montanari to approve the proposed 2017-2018 school district budget as follows:

**A. BE IT RESOLVED** that the Interlaken Borough Board of Education approve the proposed 2017-2018 School District Budget for submission to the voters as follows:

Revenues:

Tax Levy:	\$619,403
Banked Cap Allocation:	0
Excess Surplus (per audit)	130,331
Add'l Excess Surplus per calc.	17,879
Interest on Capital Reserve:	100
State Aid:	<u>62,459</u>
Total General Fund Revenue:	\$830,172

Appropriations:

General Fund:	<u>\$830,172</u>
Total Base Budget:	<u>\$830,172</u>

**BE IT RESOLVED** that the 2017-2018 School District Budget will result in a General Fund Tax Levy of \$619,403.

**BE IT FURTHER RESOLVED** that in accordance with the N.J.A.C. 6A:23B-1.2(b), the maximum expenditure for travel for the 2017-2018 school year for all Board Members is \$500.

- Dr. Abrams                    Yes   X      No
- Mr. Schoonover            Yes   X      No
- Mrs. Montanari            Yes   X      No
- Mr. Cohen                    Yes   X      No
- Ms. Barrett                Yes   X      No

AYES: (5) Dr. Abrams, Mr. Schoonover, Mrs. Montanari, Mr. Cohen, Ms. Barrett

NOES: (0)                    ABSTENTIONS: (0)

Motion carried.

**5.0 REPORT FROM THE BUSINESS ADMINISTRATOR**

- None.

**6.0 COMMUNICATIONS**

- None.

**7.0 OLD BUSINESS**

- None.

**8.0 NEW BUSINESS**

- None.

**9.0 APPROVE MINUTES**

It was motioned by Ms. Barrett, seconded by Mr. Cohen to approve the following minutes:

➤ March 20, 2017

- Dr. Abrams            Yes   X      No
- Mr. Schoonover      Yes   X      No
- Mrs. Montanari      Yes           No
- Mr. Cohen            Yes   X      No
- Ms. Barrett          Yes   X      No

AYES: (4) Dr. Abrams, Mr. Schoonover, Mr. Cohen, Ms. Barrett

NOES: (0)                    ABSTENTIONS: (0)

Motion carried. (Note: Mrs. Montanari dismissed herself from the meeting following budget presentation, therefore there is no vote for her).

**10.0 BILL PAYMENT**

It was motioned by Dr. Abrams, seconded by Ms. Abrams, to pay bills for April 24, 2017, as presented.

- Dr. Abrams            Yes   X      No
- Mr. Schoonover      Yes   X      No
- Mrs. Montanari      Yes           No
- Mr. Cohen            Yes   X      No
- Ms. Barrett          Yes   X      No

AYES: (4) Dr. Abrams, Mr. Schoonover, Mr. Cohen, Ms. Barrett

NOES: (0)                    ABSTENTIONS: (0)

Motion Carried.

## 11.0 FINANCIAL REPORTS

It was motioned by Mr. Cohen, seconded by Dr. Abrams, to accept the following financial report and the following transfers:

- Report of the Board Secretary/Treasurer Dated:

- March 31, 2017

<u>Date Effective</u>	<u>Transfer #3</u>	<u>To</u>	<u>From</u>
3/31/2017			
1) 11-000-100-566	Tuition to Priv. School Disab.	\$36,000.00	
2) 11-000-100-561	Tuition to LEA's Regular		\$36,000.00

- Monthly Budgetary Line Item Status Certification:

Be it resolved that the Board Secretary for the Board of Education of the Borough of Interlaken certifies that, pursuant to N.J.A.C. 6A:23A-16.10(c)(3), as of March 31, 2017, that no line item account has encumbrances and expenditures, which in total exceed the line item appropriate in violation of N.J.A.C. 6A:23A-16.10(a); and

Be it further resolved, that the Board of Education of the Borough of Interlaken certifies that, pursuant to N.J.A.C. 6A:23A-16.10(c)(4), after review of the Board Secretary's monthly financial report and upon consultation with the appropriate District official that to the best of its knowledge no major account or fund has been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the year.

- Dr. Abrams                      Yes   X        No
- Mr. Schoonover              Yes   X        No
- Mrs. Montanari                Yes             No
- Mr. Cohen                      Yes   X        No
- Ms. Barrett                    Yes   X        No

AYES: (4) Dr. Abrams, Mr. Schoonover, Mr. Cohen, Ms. Barrett

NOES: (0)                      ABSTENTIONS: (0)

Motion Carried.

## 12.0 FORMAL RESOLUTIONS

- None.

## 13.0 AUDIENCE PARTICIPATION

- None.

**14.0 EXECUTIVE SESSION**

- Not warranted at this time.

**15.0 ADJOURNMENT**

It was motioned by Ms. Barrett, seconded by Dr. Abrams to adjourn the meeting at 7:40 p.m.  
Motion carried.

Respectfully submitted,

Susanne O'Halloran  
Board Secretary