



State of New Jersey Local Government Services

Year: 2025 **Municipal User Friendly Budget**

MUNICIPALITY: 1320 Interlaken Borough - County of Monmouth Adopted

Municode: 1320 **Filename:** 1320_fba_2025.xlsm

Website: www.interlakenboro.com

Phone Number: 732-531-7405

Mailing Address: 100 Grasmere Avenue

Municipality: Interlaken **State:** NJ **Zip:** 07712

Government Type: Borough

Election Type: Partisan

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Nohilly	12/31/2027	mmohilly@interlakenboro.com
Lori		Reibrich		lreibrich@interlakenboro.com
Joseph		Zanga		jzanga@interlakenboro.com
Lori		Reibrich		lreibrich@interlakenboro.com
Robert	A.	Hulsart		rah@hulsartcpa.com

Chief Administrative Officer

Chief Financial Officer

Municipal Clerk

Registered Municipal Accountant

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Butler	12/31/2025	jbutler@interlakenboro.com
Leonard		Blasucci	12/31/2025	lblasucci@interlakenboro.com
Mindy		Horowitz	12/31/2026	mhorowitz@interlakenboro.com
Mervan		Franks	12/31/2026	mfranks@interlakenboro.com
Michael		DeSarno	12/31/2027	mdesarno@interlakenboro.com
Daniel		Griffin	12/31/2027	dgriffin@interlakenboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes			
Calendar Year	Calendar Year	% of	Avg Residential
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
0.427	\$2,242,261.37	49.34%	\$6,267.56
Municipal Purpose Tax		0.00%	\$0.00
Municipal Library		0.00%	\$0.00
Municipal Open Space		0.00%	\$0.00
Municipal Arts and Culture		0.00%	\$0.00
Fire Districts (avg. rate/total levies)		0.00%	\$0.00
Other Special Districts (total levies)		0.00%	\$0.00
Local School District	\$1,192,700.00	26.24%	\$3,331.94
Regional School District		0.00%	\$0.00
County Purposes	\$913,410.01	20.10%	\$2,553.99
County Library	\$62,134.02	1.37%	\$176.14
County Board of Health		0.00%	\$0.00
County Open Space	\$134,418.41	2.96%	\$381.63
Other County Levies (total)		0.00%	\$0.00
Total (Calendar Year 2024 Budget)	\$4,544,923.81	100.00%	\$12,711.26
Total Taxable Valuation as of October 1, 2024 \$586,098,500.00			
(To be used to calculate the current year tax rate)			
Current Year Average Residential Assessment \$1,467,812.81			
Prior Year to Current Year Comparison			
Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
0.427	0.390	-8.67%	
Comparison - Municipal Purposes Tax Levy			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,242,261.37	\$2,287,106.00	2.00%	\$44,844.63
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,267.56	\$5,724.47	-8.67%	(\$543.09)

Sheet UFB-1

Current Year 2025 Budget		Actual/Estimated	Tax Levy
Taxes	Actual	Estimated	
Municipal Purpose Tax	ACTUAL		\$2,287,106.00
Municipal Library			
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED		\$1,200,000.00
Regional School District			
County Purposes	ESTIMATED		\$945,000.00
County Library	ESTIMATED		\$65,000.00
County Board of Health			
County Open Space	ESTIMATED		\$140,000.00
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$4,637,106.00
Revenue Anticipated, Excluding Tax Levy			496,164.00
Budget Appropriations, before Reserve for Uncollected Taxes			2,699,270.00
Total Non-Municipal Tax Levy			\$2,350,000.00
Amount to be Raised by Taxes - Before RUT			\$4,553,106.00
Reserve for Uncollected Taxes (RUT)			\$84,000.00
Total Amount to be Raised by Taxes			\$4,637,106.00
% of Tax Collections used to Calculate RUT			98.19%
if % used exceeds the actual collection % then reference the statutory exception used			
Tax Collections - ACTUAL as of Prior Year			
Total Tax Revenue, Collections CY 2024			4,551,327.76
Total Tax Levy, CY 2024			4,570,550.90
% of Taxes Collected, CY 2024			99.58%
Delinquent Taxes - December 31, 2024			\$19,168.96

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility
08	Surplus	-0.97%	(\$2,814.00)	\$291,000.00	\$288,186.00	\$288,186.00						
08	Local Revenue	-49.00%	(\$15,373.61)	\$31,373.61	\$16,000.00	\$16,000.00						
09	State Aid (without offsetting appropriation)	-9.34%	(\$11,163.03)	\$119,462.03	\$108,299.00	\$108,299.00						
08	Uniform Construction Code Fees	-9.92%	(\$6,835.00)	\$68,895.00	\$62,060.00	\$62,060.00						
	<i>Special Revenue Items w/ Prior Written Consent</i>											
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00							
10	Public and Private Revenue	-100.00%	(\$54,490.34)	\$54,490.34	\$0.00							
08	Other Special Items	-4.36%	(\$102.00)	\$6,921.00	\$6,619.00	\$6,619.00						
15	Receipts from Delinquent Taxes	346.55%	\$11,640.93	\$3,359.07	\$15,000.00	\$15,000.00						
	<i>Amount to be raised by taxation</i>											
07	Local Tax for Municipal Purposes	-1.57%	(\$36,538.54)	\$2,323,644.54	\$2,287,106.00	\$2,287,106.00						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00							
	Total	-4.00%	(\$115,875.59)	\$2,899,145.59	\$2,783,270.00	\$2,783,270.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FOCA	Budgeted Positions		% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time													
20	3.00	3.00	-8.24%	(\$18,580.00)	\$468,000.00	\$429,420.00	\$429,420.00								
21		1.00	2.52%	\$364.00	\$14,472.00	\$14,836.00	\$14,836.00								
22		5.00	2.70%	\$1,135.00	\$41,982.00	\$43,117.00	\$43,117.00								
23			15.50%	\$27,917.00	\$180,081.00	\$207,998.00	\$207,998.00								
25			-2.09%	(\$490.34)	\$23,490.34	\$23,000.00	\$23,000.00								
26	3.00		1.16%	\$4,046.00	\$349,634.00	\$353,680.00	\$353,680.00								
27			3.76%	\$446.00	\$11,850.00	\$12,296.00	\$12,296.00								
28			0.00%	\$0.00	\$15,550.00	\$15,550.00	\$15,550.00								
29			-100.00%	(\$6,647.00)	\$6,647.00	\$0.00	\$0.00								
30			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
31			0.80%	\$2,000.00	\$28,500.00	\$31,244.00	\$31,244.00								
32			0.00%	\$0.00	\$28,500.00	\$28,500.00	\$28,500.00								
35			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36			0.82%	\$1,061.00	\$128,976.00	\$130,037.00	\$130,037.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			2.06%	\$20,405.00	\$989,687.00	\$1,010,092.00	\$1,010,092.00								
43			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
44			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
45			-17.01%	(\$31,881.00)	\$187,381.00	\$155,500.00	\$155,500.00								
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$81,000.00	\$84,000.00	\$84,000.00								
50			3.70%	\$3,000.00	\$0.00	\$0.00	\$0.00								
55			#DIV/0!	\$0.00	\$2,800,494.34	\$2,783,270.00	\$2,783,270.00								
Total	6.00	9.00	-0.62%	(\$17,224.34)	\$2,800,494.34	\$2,783,270.00	\$2,783,270.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	7	\$1,909,000.00	0.33%	15A Public Schools			0.00%
2 Residential	398	\$584,189,500.00	99.67%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	25	\$10,250,600.00	100.00%
4A Commercial			0.00%	15D Church and Charities			0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	405	\$586,098,500.00	100.00%	Total	25	\$10,250,600.00	100.00%

Average Ratio (%), Assessed to True Value	96.77%
Equalized Valuation, Taxable Properties	\$605,661,361.99
Total # of property tax appeals filed in 2024	County Tax Board
	State Tax Court
Number of 2024 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2024	

Percentage of Exempt vs. Non-Exempt Properties	1.75%
---	--------------

	# of Parcels	PILOT		Taxes if Billed in Full 2024 Total Tax Rate
		Billing/Revenue	Assessed Value	
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	1.00	2.00	237,813.00	\$177,163.00		\$22,689.00	\$24,408.00	\$13,553.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)	3.00		403,002.00	\$254,147.00	\$7,000.00	\$43,485.00	\$78,927.00	\$19,443.00
All Other Union Employees not listed above	2.00	7.00	248,618.00	\$183,753.00	\$700.00	\$22,838.00	\$27,270.00	\$14,057.00
All Other Non-Union Employees not listed above	6.00	9.00	889,433.00	\$615,063.00	\$7,700.00	\$89,012.00	\$130,605.00	\$47,053.00
Totals								

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$15,132.00	\$15,132.00	1.00	\$12,756.00	\$12,756.00
Parent & Child	1.00	\$27,120.00	\$27,120.00	1.00	\$22,860.00	\$22,860.00
Employee & Spouse (or Partner)	2.00	\$30,300.00	\$60,600.00	2.00	\$25,536.00	\$51,072.00
Family	1.00	\$42,264.00	\$42,264.00	1.00	\$35,628.00	\$35,628.00
Employee Cost Sharing Contribution (enter as negative -)			(\$14,511.60)			(\$12,231.60)
Subtotal	5.00		\$130,604.40	5.00		\$110,084.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	5.00		\$130,604.40	5.00		\$110,084.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

NO
NO

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit (*'X' applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	597.00	\$82,884.87	382.00	\$128,164.88	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:		\$100,00											
Total Funds Appropriated in 2025:		\$100,00											

UFB-9 Accumulated Absence Liability (4)

