

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 828  
 NET VALUATION TAXABLE 2024 524,941,900  
 MUNICODE 1320

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2025**  
**MUNICIPALITIES - FEBRUARY 10, 2025**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH of INTERLAKEN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jzanga@interlakenboro.com  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Zanga, am the Chief Financial Officer, License # N-877 of the BOROUGH of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature jzanga@interlakenboro.com  
 Title Chief Financial Officer  
 Address 100 Grasmere Avenue  
 Phone Number 732-531-7405  
 Fax Number 732-531-7999

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **INTERLAKEN** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

Certified by me  
this \_\_\_\_ day \_\_\_\_\_, 2025

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF INTERLAKEN  
**Chief Financial Officer:** \_\_\_\_\_ Joseph Zanga  
**Signature:** \_\_\_\_\_ jzanga@interlakenboro.com  
**Certificate #:** \_\_\_\_\_ N-877  
**Date:** \_\_\_\_\_ 1/30/2025

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_ BOROUGH OF INTERLAKEN  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

21-6000759  
Fed I.D. #

BOROUGH OF INTERLAKEN  
Municipality

MONMOUTH  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 124,065.41	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

\_\_\_ Single Audit

\_\_\_ Program Specific Audit

V Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

**Note:**

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jzanga@interlakenboro.com  
Signature of Chief Financial Officer

1/30/2025  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **BOROUGH** \_\_\_\_\_ of \_\_\_\_\_ **INTERLAKEN** County of \_\_\_\_\_ **MONMOUTH** \_\_\_\_\_ during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_ jzanga@interlakenboro.com  
Title \_\_\_\_\_ Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

586,098,500.00

\_\_\_\_\_  
aworth@interlakenboro.com  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**BOROUGH OF INTERLAKEN**  
MUNICIPALITY

\_\_\_\_\_  
**MONMOUTH**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2024**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	718,067.56	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	3,175.72
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		-
CURRENT		19,168.96
SUBTOTAL	19,168.96	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	11,700.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE		
DUE FROM GENERAL CAPITAL FUND	183,277.46	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	932,213.98	3,175.72

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2024

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	932,213.98	3,175.72
APPROPRIATION RESERVES		135,978.64
ENCUMBRANCES PAYABLE		9,453.23
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		522.11
PREPAID TAXES		37,018.58
DUE TO FEDERAL AND STATE GRANT FUND		105,361.62
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		189.00
LOCAL SCHOOL TAX PAYABLE		1.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		6,019.78
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR CODIFICATION		94.18
RESERVE FOR REVALUATION		7,077.59
RESERVE FOR DONATION		1,690.00
PAGE TOTAL	932,213.98	306,581.45

(Do not crowd - add additional sheets)  
Sheet 3a









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,456.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,456.00
<b>FUND TOTALS</b>	<b>1,456.00</b>	<b>1,456.00</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
<b>RESERVE FOR:</b>		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	167,410.01	
ACCOUNTS RECEIVABLE	36.88	
RESERVE FOR VARIOUS TRUST ACCOUNTS		167,446.89
OTHER TRUST FUNDS PAGE TOTAL	167,446.89	167,446.89

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	167,446.89	167,446.89
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>167,446.89</b>	<b>167,446.89</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	167,446.89	167,446.89
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>167,446.89</b>	<b>167,446.89</b>

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	163,119.56	13,707.83	9,380.50	167,446.89
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<b>PAGE TOTAL</b>	\$ 163,119.56	\$ 13,707.83	\$ 9,380.50	\$ 167,446.89



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

### LIABILITIES AND SURPLUS

Balance Dec. 31, 2024	Disbursements	RECEIPTS					Audit	Title of Liability to which Cash and Investments are Pledged
					Current	Budget	Assessments and Liens	
							xxxxxxx	Assessment Serial Bond Issues:
							xxxxxxx	Assessment Bond Anticipation Note Issues:
								Other Liabilities
								Trust Surplus
							xxxxxxx	*Less Assets "Unfinanced"
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\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	224,515.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	224,515.00
CASH	699.59	
DUE FROM - NUDOT	362,527.85	
DUE FROM - COUNTY OF MIDDLESEX OPEN SPACE	175,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,010,000.00	
UNFUNDED	224,515.00	
DUE TO - CURRENT FUND		183,277.46
PAGE TOTALS	1,997,257.44	407,792.46

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	280.71	888,213.92	170,427.07	718,067.56
Grant Fund				-
Trust - Animal Control		1,457.53	1.53	1,456.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		167,528.14	118.13	167,410.01
Trust - Arts and Culture				-
General Capital		700.09	0.50	699.59
Payroll		312.63	312.63	-
UTILITIES:				-
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Total	280.71	1,058,212.31	170,859.86	887,633.16

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements, and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ jzanga@interlakenboro.com \_\_\_\_\_

Title: \_\_\_\_\_ Chief Financial Officer \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Citizens Bank	
Trust Other:	
Unemployment - #0984	69,097.26
Public Defender - #0941	2,680.60
Developer's Escrow - #0917	32,814.37
Trust Other - #0976	55,709.04
Recreation - #0992	3,975.34
Park Restoration - #0553	3,251.53
Payroll Agency - #0925	309.80
Payroll Account - #0933	2.83
Current Account - #1005	485,425.39
General Capital - #2244	700.09
Animal Control - #0909	1,457.53
KEARNY FEDERAL SAVINGS	
Current - #1375	402,788.53
PAGE TOTAL	1,058,212.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Green Communities	6,000.00					6,000.00
Clean Communities	4,000.00	4,000.00	4,000.00			4,000.00
CSP Resiliency	250.00					250.00
Alcohol Education and Rehabilitation		490.34	490.34			-
NJUCF Stewardship Grant	42,150.00		30,789.90			11,360.10
Stormwater Management Grant		50,000.00	50,000.00			-
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<b>PAGE TOTALS</b>	<b>52,400.00</b>	<b>54,490.34</b>	<b>85,280.24</b>			<b>21,610.10</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Balance Dec. 31, 2024	Cancelled	Other	Received	2024 Budget Revenue Realized	Balance Jan. 1, 2024	Grant
21,610.10	-	-	85,280.24	54,490.34	52,400.00	
21,610.10			85,280.24	54,490.34	52,400.00	PREVIOUS PAGE TOTALS
						TOTALS

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget Appropriations	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation	7,818.28		490.34				8,308.62
Clean Communities	39,916.12		4,000.00	3,119.01			40,797.11
Body Armor	2,711.32						2,711.32
Recycling Tonnage	186.08						186.08
Stormwater Management	27,625.00	50,000.00		20,060.00			57,565.00
Federal Emergency Management Agency	1,017.22						1,017.22
Cool Cities	2,430.00						2,430.00
Green Communities	3,733.00						3,733.00
Green Communities-Match	867.00						867.00
HAVA Section 261 Grant	1.50						1.50
CSP Resiliency	250.00						250.00
Drunk Driving Enforcement	4,615.87						4,615.87
NJUCF Stewardship Grant	7,939.00			3,450.00			4,489.00
PAGE-TOTALS	99,110.39	50,000.00	4,490.34	26,629.01	-	-	126,971.72



**SCHEDULE OF UNAPPORTIONED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations	Budget Appropriation By 40A:4-87	Received	Other	Balance Dec. 31, 2024
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TOTALS						

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	102,323.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXXXX	1,192,701.00
Levy Calendar Year 2024	XXXXXXXXXXXX	
Paid	1,295,023.00	XXXXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	1.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXXXX
	1,295,024.00	1,295,024.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	
Levy Calendar Year 2024	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		XXXXXXXXXX
	-	-

# Must include unpaid requisitions.

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,992.55
2024 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	913,410.01
County Health	XXXXXXXXXX	62,134.02
County Open Space Preservation	XXXXXXXXXX	134,418.41
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,019.78
Paid	1,113,954.99	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	6,019.78	XXXXXXXXXX
	1,119,974.77	1,119,974.77

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	291,000.00	291,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	259,442.63	276,651.64	17,209.01
Added by N.J.S.A. 40A:4-87 (List on 17a)	4,490.34	4,490.34	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>263,932.97</b>	<b>281,141.98</b>	<b>17,209.01</b>
Receipts from Delinquent Taxes	3,300.00	3,359.07	59.07
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	2,242,261.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>2,242,261.37</b>	<b>2,323,644.54</b>	<b>81,383.17</b>
	2,800,494.34	2,899,145.59	98,651.25

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	4,551,327.76
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,192,701.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	1,109,962.44	xxxxxxxxxx
Due County for Added and Omitted Taxes	6,019.78	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	81,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,323,644.54	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	4,632,327.76
<b>Total</b>	<b>4,632,327.76</b>	<b>4,632,327.76</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





# STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	4,490.34	4,490.34	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
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		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
<b>TOTALS</b>	<b>4,490.34</b>	<b>4,490.34</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ [jzanga@interlakenboro.com](mailto:jzanga@interlakenboro.com)  
**Sheet 17a Totals**

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted	2,796,004.00
2024 Budget - Added by N.J.S.A. 40A:4-87	4,490.34
Appropriated for 2024 (Budget Statement Item 9)	2,800,494.34
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	2,800,494.34
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	2,800,494.34
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	2,583,514.45
Paid or Charged - Reserve for Uncollected Taxes	81,000.00
Reserved	135,978.64
Total Expenditures	2,800,493.09
Unexpended Balances Canceled (see footnote)	1.25

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# RESULTS OF 2024 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	17,209.01
Delinquent Tax Collections	XXXXXXXXXX	59.07
Required Collection of Current Taxes	XXXXXXXXXX	81,383.17
Unexpended Balances of 2024 Budget Appropriations	XXXXXXXXXX	1.25
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	44,798.66
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2023 Appropriation Reserves	XXXXXXXXXX	111,336.54
Prior Years Interfunds Returned in 2024	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2024	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2024	183,277.46	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	71,510.24	XXXXXXXXXX
	254,787.70	254,787.70



## SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxxx	630,975.87
2.	xxxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxxx	71,510.24
4. Amount Appropriated in the 2024 Budget - Cash	291,000.00	xxxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2024	411,486.11	xxxxxxxxxx
	702,486.11	702,486.11

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		718,067.56
Investments		
Sub Total		718,067.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		306,581.45
Cash Surplus		411,486.11
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		411,486.11

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2024 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>4,545,996.89</u>
2. Amount of Levy - Special District Taxes	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>24,554.01</u>
5a. Subtotal 2024 Levy	\$	<u>4,570,550.90</u>
5b. Reductions Due to Tax Appeals**	\$	<u>                    </u>
5c. Total 2024 Tax Levy	\$	<u><u>4,570,550.90</u></u>
6. Transferred to Tax Title Liens	\$	<u>                    </u>
7. Transferred to Foreclosed Property	\$	<u>                    </u>
8. Remitted, Abated or Canceled	\$	<u>54.18</u>
9. Discount Allowed	\$	<u>                    </u>
10. Collected in Cash: In 2023	\$	<u>28,067.48</u>
In 2024*	\$	<u>4,516,510.28</u>
Homestead Benefit Credit	\$	<u>                    </u>
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	<u>6,750.00</u>
Total To Line 14	\$	<u><u>4,551,327.76</u></u>
11. Total Credits	\$	<u><u>4,551,381.94</u></u>
12. Amount Outstanding December 31, 2024	\$	<u>19,168.96</u>
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is <u>99.57%</u>		

**Note** : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10	\$	<u>4,551,327.76</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>4,551,327.76</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2024 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2024**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>4,551,327.76</u>
LESS: Proceeds from Accelerated Tax Sale	<u>                    </u>
<b>Net Cash Collected</b>	<b>\$ <u>4,551,327.76</u></b>
Line 5c (sheet 22) Total 2024 Tax Levy	<u>\$ <u>4,570,550.90</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>                    99.58%</u>

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>4,551,327.76</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>                    </u>
<b>Net Cash Collected</b>	<b>\$ <u>4,551,327.76</u></b>
Line 5c (sheet 22) Total 2024 Tax Levy	<u>\$ <u>4,570,550.90</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>                    99.58%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,425.72
2. Senior Citizens Deductions Per Tax Billings		XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	6,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	6,500.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,175.72	XXXXXXXXXX
	9,925.72	9,925.72

Calculation of Amount to be included on Sheet 22, Item 10 -  
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	-
Line 3	6,500.00
Line 4	250.00
Sub - Total	6,750.00
Less: Line 7	-
To Item 10, Sheet 22	6,750.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	-	-

\_\_\_\_\_ tmcdermott@interlakenboro.com  
Signature of Tax Collector

\_\_\_\_\_ T-8403 \_\_\_\_\_ 1/30/2025  
License # Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2024	3,359.07	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	3,359.07	XXXXXXXXXX
2. Canceled:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	3,359.07
8. Totals	3,359.07	3,359.07
9. Balance Brought Down	3,359.07	XXXXXXXXXX
10. Collected:		
A. Taxes	3,359.07	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		XXXXXXXXXX
13. 2024 Taxes		XXXXXXXXXX
14. Balance - December 31, 2024	19,168.96	19,168.96
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	19,168.96	XXXXXXXXXX
15. Totals	22,528.03	22,528.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 19,168.96 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2024	11,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	11,700.00	11,700.00
	11,700.00	11,700.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \*Total Cash Collected in 2024 \_\_\_\_\_  
 Realized in 2024 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2023 per Audit Report	<u>Amount in</u> 2024 Budget	<u>Amount</u> Resulting from 2024	<u>Balance</u> as at Dec. 31, 2024
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>1.</u>	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2024</u>
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	_____	\$ _____	\$ _____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
		Totals					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@interlakenboro.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

REDCED IN 2024		Balance Dec. 31, 2023	Not Less Than 1/3 of Amount Authorized*	Amount Authorized	Purpose	Date
By Resolution Canceled	By 2024 Budget					
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
-	-	-	-	-		
Balance Dec. 31, 2024						
Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page  
 Chief Financial Officer  
 jzanga@interlakenboro.com

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - General Capital Bonds			\$
2025 Interest on Bonds*			\$
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*			\$
Total "Interest on Bonds - Debt Service" (*Items)			\$

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx	1,105,000.00	
Issued	xxxxxxxxxx		
Paid	95,000.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	1,010,000.00	xxxxxxxxxx	
	1,105,000.00	1,105,000.00	
2025 Loan Maturities			\$ 105,000.00
2025 Interest on Loans			\$ 50,500.00
Total 2025 Debt Service for Loan			\$ 155,500.00
<b>LOAN</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024			
		xxxxxxxxxx	
2025 Loan Maturities			\$ -
2025 Interest on Loans			\$ -
Total 2025 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2024**

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2025 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$

**LIST OF BONDS ISSUED DURING 2024**

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

Outstanding  
Dec. 31, 2024

2025 Interest  
Requirement

1. Emergency Notes	\$	\$	
2. Special Emergency Notes	\$	\$	
3. Tax Anticipation Notes	\$	\$	
4. Interest on Unpaid State & County Taxes	\$	\$	
5. _____	\$	\$	
6. _____	\$	\$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2025 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2024	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Interest**	For Principal						
							Page Totals	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

2025 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2024	Purpose
	For Interest/Fees		
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
#2012-6 Grassmere Avenue - Sidewalks		58,901.25			1,035.00			57,866.25
#2014-3 Sewer Improvements	59,347.00						67,000.00	
#2019-6 Various Improvements		50,544.94			27,484.52		23,060.42	
#2020-3 Various Improvements		35,961.89			15,724.39		20,237.50	
#2021-04 Various Improvements		22,640.00			17,755.00		4,885.00	
#2021-06 Purchase of a Sanitation Truck		5,998.00					5,998.00	
#2022-05 Various Improvements		34,017.50			3,517.50		30,500.00	
#2023-03 Various Improvements	134,368.75				110,947.90		23,420.85	
#2024-02 Various Improvements			200,000.00		4,007.50		105,992.50	90,000.00
<b>Page Total</b>	<b>193,715.75</b>	<b>251,716.58</b>	<b>200,000.00</b>	<b>-</b>	<b>180,471.81</b>	<b>-</b>	<b>281,094.27</b>	<b>183,866.25</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	47,248.80
Received from 2024 Budget Appropriation*	XXXXXXXXXX	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	5,236.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	52,012.80	XXXXXXXXXX
	57,248.80	57,248.80

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	62,491.66
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2024	62,491.66	xxxxxxxxxx
	62,491.66	62,491.66

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for Year 2024 was \$ 4,570,550.90
  2. Amount of Item 1 Collected in 2024 (\*) \$ 4,551,327.76
  3. Seventy (70) percent of Item 1 \$ 3,199,385.63

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.
1. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

- D.
1. Cash Deficit 2023 \$ \_\_\_\_\_
  2. 4% of 2023 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  3. Cash Deficit 2024 \$ \_\_\_\_\_
  4. 4% of 2024 Tax Levy for all purposes: Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	6,019.78	6,019.78
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	1.00	1.00