

BOROUGH OF INTERLAKEN SUMMARY OF 2024 BUDGET

		Future Budget Projections				
		2025	2026	2027	2028	2029
Total Budget	2,796,004.00					
Employee Costs:						
Salaries & Wages	611,810.00					
Sheet 17						
Sheet 25						
Total	611,810.00					
Social Security						
Sheet 19	48,000.00					
Pensions etc.						
Sheet 19	80,966.00					
Sheet 19	-					
Sheet 19	-					
Sheet 20	-					
Insurance						
Sheet 14	147,026.00					
Direct Employee Costs	887,802.00					
General Liability Insurance						
Sheet 14	33,055.00					
Debt Service:						
Sheet 27	187,381.00					
Reserve for Uncollected Taxes:						
Sheet 29	81,000.00					
Capital Funds:						
Sheet 26a	10,000.00					
Deferred Charges:						
Sheet 28	-					
Grants:						
Sheet 25 (less Salaries & Wages above)	50,000.00					
All Other Departmental OE's:						
Various Line Items	1,546,766.00					
Projected Budget Totals		2,762,452.74	2,809,990.21	2,858,393.53	2,912,697.30	2,962,687.31

100.0%

103.00%
102.00%

103.00%
105.00%
105.00%

103.00%

31.8%

1.2%

6.7%

2.9%

0.4%

0.0%

1.8%

55.3%

BOROUGH OF INTERLAKEN 2024 BUDGET FUNDING

Budget Funding:	
Fund Balance	291,000.00
Local Revenues	89,981.00
State Aid	119,461.63
Grants	50,000.00
Delinquent Tax	3,300.00
Local Purpose Tax	2,242,261.37
	2,796,004.00
Ratables	525,320,300
Tax Rate	0.427
Increase	(0.050)

		Project Tax Results				
		2024	2025	2026	2027	2028
		296,363.00	303,116.00	305,000.00	305,000.00	305,000.00
		90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
		108,299.00	108,299.00	108,299.00	108,299.00	108,299.00
		2,267,790.74	2,308,575.21	2,355,094.53	2,409,398.30	2,459,388.31
		2,762,452.74	2,809,990.21	2,858,393.53	2,912,697.30	2,962,687.31
		533,320,300	541,320,300	549,320,300	557,320,300	565,320,300
		0.425	0.426	0.429	0.432	0.435
		(0.002)	0.001	0.002	0.004	0.003
		2,242,261.37	2,267,790.74	2,308,575.21	2,355,094.53	2,409,398.30
		44,845.23	45,355.81	46,171.50	47,101.89	48,187.97
		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
		7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
		2,304,106.60	2,330,146.55	2,371,746.71	2,419,196.42	2,474,586.26
		(36,315.86)	(21,571.35)	(16,652.18)	(9,798.13)	(15,197.96)

LEVY CAP CAL
 Prior Year 2%
 Debt Service & Health Ratables Added
 CAP Max
 Over / (Under) CAP

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	291,000.00	294,000.00	(3,000.00)	-1.02%
Local	89,981.00	168,356.75	(78,375.75)	-46.55%
State Aid	119,461.63	113,345.74	6,115.89	5.40%
State & Federal Grants	50,000.00	29,389.38	20,610.62	70.13%
Delinquent Tax	3,300.00	3,600.00	(300.00)	-8.33%
Local Purpose Tax	2,242,261.37	2,198,538.43	43,722.94	1.99%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	2,796,004.00	2,807,230.30	(11,226.30)	-0.40%
APPROPRIATIONS				
Salaries & Wages	611,810.00	594,525.00	17,285.00	2.91%
Other Expenses	1,726,837.00	1,705,740.00	21,097.00	1.24%
Statutory & Deferred Charges	128,976.00	152,182.92	(23,206.92)	-15.25%
State & Federal Grants	50,000.00	29,389.38	20,610.62	70.13%
Capital (without grants)	10,000.00	10,000.00	-	0.00%
Debt Service	187,381.00	237,393.00	(50,012.00)	-21.07%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	81,000.00	78,000.00	3,000.00	3.85%
TOTAL APPROPRIATIONS	2,796,004.00	2,807,230.30	(11,226.30)	-0.004
Adopted Emergencies	-	-	-	-

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	630,975.87	634,361.84	(3,385.97)
Used to Fund Budget	291,000.00	294,000.00	(3,000.00)
Remaining Balance	339,975.87	340,361.84	(385.97)

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,242,261.37	2,198,538.43	43,722.94	1.99%
Local Tax Rate	0.4268	0.4770	-0.0502	-10.52%
Assessed Valuation	525,320,300	461,832,660	63,487,640	13.75%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 2.5%	COLA	MAX	ACTUAL
CAP Base from Prior Year	1,265,300.00	1,265,300.00	2,255,830.42	2,242,261.37
Rate Applied	2.50%	3.50%	(13,569.04)	+ OR ()
Allowable CAP	1,296,932.50	1,309,585.50	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	36,982.65	36,982.65		
Other				
Total CAP Allowable	1,333,915.15	1,346,568.15		
Budget Expenditures Sheet 19	1,283,267.00	1,283,267.00		
Remaining or (Excess)	50,648.15	63,301.15		

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.31%	99.89%	0.02%
Used for Reserve for Taxes	98.09%	97.93%	0.16%
Remaining	1.82%	1.96%	-0.14%

BOROUGH OF INTERLAKEN

SUMMARY OF TAX RATES

	Estimated 2024	Actual 2023	Levy Amount	Rate	Levy Amount	Rate	Change	%
COUNTY:								
County Tax (General)	885,000.00	862,230.39	862,230.39	0.168	862,230.39	0.187	(0.019)	-9.91%
County Library	65,000.00	62,376.20	62,376.20	0.012	62,376.20	0.014	(0.002)	-11.62%
County Health	-	-	-	-	-	-	-	#DIV/0!
County Open Space	125,000.00	122,156.66	122,156.66	0.024	122,156.66	0.026	(0.002)	-8.48%
Total All County Levies	1,075,000.00	1,046,763.25	1,046,763.25	0.205	1,046,763.25	0.227	(0.022)	-9.85%
SCHOOLS:								
Local School	940,000.00	917,624.00	917,624.00	0.179	917,624.00	0.199	(0.020)	-10.08%
Regional School	-	-	-	-	-	-	-	#DIV/0!
Regional High School	-	-	-	-	-	-	-	#DIV/0!
Additional Local School	-	-	-	-	-	-	-	#DIV/0!
School Debt Service	-	-	-	-	-	-	-	#DIV/0!
SPECIAL DISTRICTS:								
Special District Tax	-	-	-	-	-	-	-	#DIV/0!
LOCAL PURPOSE TAX								
Municipal Library	2,242,261.37	2,198,538.43	2,198,538.43	0.427	2,198,538.43	0.477	(0.050)	-10.52%
Municipal Open Space	-	-	-	-	-	-	-	#DIV/0!
Arts and Cultural	-	-	-	-	-	-	-	#DIV/0!
TOTAL ALL LEVIES	4,257,261.37	4,162,925.68	4,162,925.68	0.810	4,162,925.68	0.903	-0.0926	-0.10253

NET VALUATION TAXABLE 525,320,300

461,832,660

LEVY CHANGE PER VARIOUS ASSESSED VALUES

Property Assessment	Estimated 2024		Actual 2023		Total Tax Change	Local Tax Change
	Total Tax	Local Tax	Total Tax	Local Tax		
100,000.00	810.41	426.84	903.00	477.00	(92.59)	(50.16)
125,000.00	1,013.02	533.55	1,128.75	596.25	(115.73)	(62.70)
150,000.00	1,215.62	640.26	1,354.50	715.50	(138.88)	(75.24)
175,000.00	1,418.22	746.96	1,580.25	834.75	(162.03)	(87.79)
200,000.00	1,620.82	853.67	1,806.00	954.00	(185.18)	(100.33)
225,000.00	1,823.43	960.38	2,031.75	1,073.25	(208.32)	(112.87)
250,000.00	2,026.03	1,067.09	2,257.50	1,192.50	(231.47)	(125.41)
275,000.00	2,228.63	1,173.80	2,483.25	1,311.75	(254.62)	(137.95)
300,000.00	2,431.24	1,280.51	2,709.00	1,431.00	(277.76)	(150.49)
325,000.00	2,633.84	1,387.22	2,934.75	1,550.25	(300.91)	(163.03)
350,000.00	2,836.44	1,493.93	3,160.50	1,669.50	(324.06)	(175.57)
375,000.00	3,039.05	1,600.64	3,386.25	1,788.75	(347.20)	(188.11)
400,000.00	3,241.65	1,707.35	3,612.00	1,908.00	(370.35)	(200.65)
425,000.00	3,444.25	1,814.06	3,837.75	2,027.25	(393.50)	(213.19)
450,000.00	3,646.86	1,920.77	4,063.50	2,146.50	(416.64)	(225.73)
475,000.00	3,849.46	2,027.48	4,289.25	2,265.75	(439.79)	(238.27)
500,000.00	4,052.06	2,134.18	4,515.00	2,385.00	(462.94)	(250.82)
600,000.00	\$ 4,862.47	\$ 2,561.02	\$ 5,418.00	\$ 2,862.00	(555.53)	(300.98)
750,000.00	\$ 6,078.09	\$ 3,201.28	\$ 6,772.50	\$ 3,577.50	(694.41)	(376.22)
1,000,000.00	\$ 8,104.12	\$ 4,268.37	\$ 9,030.00	\$ 4,770.00	(925.88)	(501.63)
1,250,000.00	\$ 10,130.16	\$ 5,335.46	\$ 11,287.50	\$ 5,962.50	(1,157.34)	(627.04)
1,500,000.00	12,156.19	\$ 6,402.55	13,545.00	7,155.00	(1,388.81)	(752.45)

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	2,715,004.00	XXXXXXXXXX
2 Local District School Tax		917,624.00
Actual		
Estimate	940,000.00	XXXXXXXXXX
3 Regional School District Tax		XXXXXXXXXX
Actual		
Estimate		
4 Regional High School Tax		XXXXXXXXXX
Actual		
Estimate		1,046,763.25
5 County Tax	1,075,000.00	XXXXXXXXXX
Actual		
Estimate		
6 Special District Tax		XXXXXXXXXX
Actual		
Estimate		
7 Municipal Open Space		XXXXXXXXXX
Actual		
Estimate		
8 Municipal Arts and Culture		XXXXXXXXXX
Actual		
Estimate		
9 Total General Appropriations & Other Taxes	4,730,004.00	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	553,742.63	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	4,176,261.37	
12 Amount of Item 11 divided by 98.09%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	4,257,261.37	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	940,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	1,075,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	2,242,261.37	
Total Amount (Line 12)	4,257,261.37	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	81,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	2,715,004.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	81,000.00	
Subtotal	2,796,004.00	
Less: Item 10 - Total Anticipated Revenues	553,742.63	
Amount to Be Raised by Taxation in Municipal Budget	2,242,261.37	
Local Tax for Municipal Purpose	2,242,261.37	
Addition to Local District School Tax		
Minimum Library Tax		

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF INTERLAKEN COUNTY: MONMOUTH

 Michael Hohilly
 Mayor's Name

 December 31, 2027
 Term Expires

Municipal Officials

_____	1/24/2013
Lori Reibrich	Date of Orig. Appt.
Municipal Clerk	C-1796
Tina McDermott	Cert. No.
Tax Collector	T-8403
Joseph Zanga	Cert. No.
Chief Financial Officer	N-877
Robert A. Hulsart	Cert. No.
Registered Municipal Accountant	158
Richard J. Shaklee	Lic. No.
Municipal Attorney	_____

Governing Body Members

Name	Term Expires
John Butler	12/31/2025
Mindy Horowitz	12/31/2026
Mervin Franks	12/31/2026
Michael Della	12/31/2024
Michael DeSarno	12/31/2024
Leonard Blasucci	12/31/2025
_____	_____
_____	_____
_____	_____

Official Mailing Address of Municipality

 BOROUGH OF INTERLAKEN
 100 GRASMERE AVENUE
 INTERLAKEN, NJ 07712-4421

Fax #: 732-531-7099

2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of INTERLAKEN, County of MONMOUTH for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 20 day of March, 2024 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 20 day of March, 2024

ireibrich@interlakenboro.com
Clerk
100 GRASMERE AVENUE
Address
INTERLAKEN, NJ 07712-4421
Address
732-531-7405
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 20 day of March, 2024
rah@hulsartopa.com
Registered Municipal Accountant
Wall, NJ 07719
Address
2807 Hurley Pond Road
Address
732-681-4990
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 20 day of March, 2024
jzanga@interlakenboro.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024 By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ INTERLAKEN _____, County of _____ MONMOUTH _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____
The Coaster _____

in the issue of _____ March 28 _____, 2024

The Governing Body of the _____ BOROUGH _____ of _____ INTERLAKEN _____ does hereby approve the following as the Budget for the year 2024:

Ayes	Nays	Abstained
Absent		

RECORDED VOTE
(Insert Last Name)

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ INTERLAKEN _____, County of _____ MONMOUTH _____, on _____ March 20 _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____ BOROUGH OF INTERLAKEN _____, on _____ April 17 _____, 2024 at

7:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,283,267.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,431,737.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,431,737.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	81,000.00
	Percent of Tax Collections
	Building Aid Allowance 2024 - \$ _____
	for Schools-State Aid 2023 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)	2,796,004.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	553,742.63
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,242,261.37
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,807,230.30	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,807,230.30	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,679,240.30	-	-	-	-	-	-
Reserved	127,990.00	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,807,230.30	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)	
CAP CALCULATION	BUDGET MESSAGE
<p>Total General Appropriations for 2023 Cap Base Adjustment: Subtotal</p> <p>Exceptions Less: Total Other Operations Total Uniform Construction Code Total Interlocal Service Agreement Total Additional Appropriations Total Capital Improvements Total Debt Service Transferred to Board of Education Type I School Debt Total Public & Private Programs Judgements Total Deferred Charges Cash Deficit Reserve for Uncollected Taxes Total Exceptions</p> <p>Amount on Which CAP is Applied 2.5% CAP</p> <p>Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)</p>	<p style="text-align: right;">2,777,840.92</p> <p style="text-align: right;"><u>2,777,840.92</u></p> <p style="text-align: right;">194,669.00</p> <p style="text-align: right;">971,729.00</p> <p style="text-align: right;">10,000.00</p> <p style="text-align: right;">237,393.00</p> <p style="text-align: right;">20,749.92</p> <p style="text-align: right;">78,000.00</p> <p style="text-align: right;"><u>1,512,540.92</u></p> <p style="text-align: right;">1,265,300.00</p> <p style="text-align: right;"><u>31,632.50</u></p> <p style="text-align: right;">1,296,932.50</p>
<p>CAP CALCULATION</p> <p>Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)</p> <p>Additions: New Construction (Assessor Certification) 2022 Cap Bank Utilized 2023 Cap Bank Utilized</p> <p>Total Additions</p> <p>Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%</p> <p>Additional Increase to COLA rate. 3.5% Amount of Increase allowable. 1.0%</p> <p>Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%</p> <p>Total General Appropriations for Municipal Purposes (Sheet 19, H-1)</p> <p>Over or (Under) Appropriations Cap</p>	<p style="text-align: right;">1,296,932.50</p> <p style="text-align: right;">13,287.86</p> <p style="text-align: right;">11,577.72</p> <p style="text-align: right;">12,117.07</p> <p style="text-align: right;"><u>36,982.65</u></p> <p style="text-align: right;"><u>1,333,915.15</u></p> <p style="text-align: right;">12,653.00</p> <p style="text-align: right;"><u>1,346,568.15</u></p> <p style="text-align: right;"><u>1,283,267.00</u></p> <p style="text-align: right;"><u>(63,301.15)</u></p>

Sheet 3b

NOTE: MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)	BUDGET MESSAGE
<u>RECAP OF GROUP INSURANCE APPROPRIATION</u>		
Following is a recap of the Municipality's Employee Group Insurance		
Estimated Group Insurance Costs - 2024	\$	<u>131,000.00</u>
Estimated Amounts to be Contributed by Employees:		
Contribution from all eligible emp.		<u>11,000.00</u>
		<u>120,000.00</u>
Budgeted Group Insurance - Inside CAP		<u>120,000.00</u>
Budgeted Group Insurance - Utilities		<u> </u>
Budgeted Group Insurance - Outside CAP		<u> </u>
TOTAL		<u><u>120,000.00</u></u>
Instead of receiving Health Benefits, <u>1</u> employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.		
Health Benefits Waiver		<u> </u>
Salaries and Wages	\$	<u><u>5,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE
NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW		
<p>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</p>		
<u>SUMMARY LEVY CAP CALCULATION</u>		
LEVY CAP CALCULATION		
Prior Year Amount to be Raised by Taxation	2,198,538.43	
Less:		
Less: Prior Year Deferred Charges to Future Taxation Unfunded		
Less: Prior Year Deferred Charges: Emergencies		
Less: Prior Year Recycling Tax	725.00	
Less:		
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	2,197,813.43	
Plus 2% CAP Increase	43,956.27	
ADJUSTED TAX LEVY	<u>2,241,769.70</u>	
Plus: Assumption of Service/Function		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,241,769.70</u>	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		
Exclusions:		2,241,769.70
Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	150.00	
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.		
Recycling Tax appropriation	725.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>875.00</u>
Less Cancelled or Unexpended Waivers		102.14
Less Cancelled or Unexpended Exclusions		<u>2,242,542.56</u>
ADJUSTED TAX LEVY		
Additions:		
New Ratables - Increase for new construction	2,785,715	
Prior Year's Local Purpose Tax Rate (per \$100)	0.477	
New Ratable Adjustment to Levy		13,287.86
Amounts approved by Referendum		
Levy CAP Bank Applied		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		<u>2,255,830.42</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		
		<u>2,242,261.37</u>
OVER OR (UNDER) 2% LEVY CAP		<u>(13,569.04)</u>
		(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)	
	BUDGET MESSAGE
"2010" LEVY CAP BANKS:	
2021	
Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	_____
Amount Used in CY 2024	_____
Balance to Expire	-
2022	
Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	22,074
Amount Used in CY 2024	22,074
Balance to Carry Forward (CY 2025)	_____
2023	
Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	2,236,557 2,198,538 38,019
Amount Used in CY 2024	38,019
Balance to Carry Forward (CY 2025 - CY 2026)	_____
2024	
Maximum Allowable Amount to be Raised by Taxation Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	2,255,830 2,242,261 13,569
Total Levy CAP Bank	73,662

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	291,000.00	294,000.00	294,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	291,000.00	294,000.00	294,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	16,000.00	16,460.00	18,029.85
Other	08-109			
Interest and Costs on Taxes	08-112	3,000.00	3,000.00	3,289.28
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	2,000.00	4,000.00	12,634.63
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	21,000.00	23,460.00	33,953.76

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	60,000.00	60,000.00	76,263.00
Certificate of Occupancy	08-161	2,060.00	2,060.00	9,420.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	62,060.00	62,060.00	85,683.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	XXXXXX 08-003	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXX	XXXXXXXXXX 50,000.00	XXXXXXXXXX 29,389.38	XXXXXXXXXX 29,389.38

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special Items:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Operating Surplus of Prior Year	08-116			
General Capital Fund Balance	08-228		34,236.00	34,236.00
American Rescue Plan	08-240		41,291.75	41,291.75
Monmouth Cable Television Franchise Fees	08-117	6,921.00	7,309.00	7,309.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	6,921.00	82,836.75	82,836.75

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
08-101		291,000.00	294,000.00	294,000.00
08-102		-	-	-
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
08-001		21,000.00	23,460.00	33,953.76
09-001		119,461.63	113,345.74	113,345.52
08-002		62,060.00	62,060.00	85,683.00
11-001		-	-	-
08-003		-	-	-
10-001		50,000.00	29,389.38	29,389.38
08-004		6,921.00	82,836.75	82,836.75
13-099		259,442.63	311,091.87	345,208.41
15-499		3,300.00	3,600.00	3,848.42
13-199		553,742.63	608,691.87	643,056.83
XXXXX		XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
07-190		2,242,261.37	2,198,538.43	XXXXXXXXXXXX
07-191		-	-	XXXXXXXXXXXX
07-192		-	-	XXXXXXXXXXXX
07-199		2,242,261.37	2,198,538.43	2,288,721.34
13-299		2,796,004.00	2,807,230.30	2,931,778.17
4. Receipts from Delinquent Taxes				
5. Subtotal General Revenues (Items 1, 2, 3 and 4)				
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes				
b) Addition to Local District School Tax				
c) Minimum Library Tax				
Total Amount to be Raised by Taxes for Support of Municipal Budget				
7. Total General Revenues				

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
Mayor and Council							
Other Expenses	20-110	6,000.00	2,000.00		22,000.00	21,008.81	991.19
Municipal Clerk							
Salaries and Wages	20-120	155,600.00	151,100.00		151,100.00	150,622.62	477.38
Other Expenses	20-120	22,700.00	22,700.00		22,700.00	19,761.17	2,938.83
Financial Administration							
Salaries and Wages	20-130	89,700.00	57,100.00		57,100.00	57,041.30	58.70
American Rescue Plan	20-130		30,000.00		30,000.00	30,000.00	-
Other Expenses	20-130	13,000.00	12,500.00		12,500.00	10,882.22	1,617.78
Audit Services	20-135	11,500.00	11,500.00		11,500.00	11,500.00	-
Revenue Administration (Tax Collection)							
Salaries and Wages	20-145	37,000.00	35,900.00		35,900.00	35,780.69	119.31
Other Expenses	20-145	5,700.00	5,700.00		5,700.00	5,291.47	408.53
Tax Assessment							
Salaries and Wages	20-150	20,600.00	20,000.00		20,000.00	20,000.00	-
Other Expenses	20-150	6,200.00	6,200.00		6,200.00	1,526.71	4,673.29
Legal Services							
Other Expenses	20-155	25,000.00	25,000.00		25,000.00	22,262.76	2,737.24

CURRENT FUND - APPROPRIATIONS

	FCOA		Appropriated				Expended 2023	
	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved		
8. GENERAL APPROPRIATIONS								
(A) Operations - within "CAPS" - (continued)								
Engineering Services								
Other Expenses	20-165 2	20,000.00	20,000.00		10,592.50	9,407.50		
Planning Board								
Salaries and Wages	21-180 1	3,786.00	3,675.00		3,675.00			
Other Expenses	21-180 2	3,150.00	3,150.00		1,110.40	2,039.60		
Code Enforcement								
Salaries and Wages	22-196 1	7,536.00	7,317.00		7,316.00	1.00		
Liability Insurance	23-210 2	33,055.00	27,998.00		27,998.00			
Worker's Compensation Insurance	23-215 2	27,026.00	23,794.00		23,794.00			
Employee Group Insurance	23-220 2	120,000.00	135,000.00		115,145.62	2,354.38		
Health Benefit Waiver	23-222 2	5,000.00	5,000.00		5,000.00			
Fire - Other Expense								
Fire Hydrant Service	25-265 2	23,000.00	22,000.00		21,910.80	89.20		
Street and Road Maintenance								
Salaries and Wages	26-290 1	249,100.00	242,000.00		235,121.95	6,878.05		
Other Expenses	26-290 2	23,375.00	23,375.00		14,066.91	9,308.09		

CURRENT FUND - APPROPRIATIONS

	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
8. GENERAL APPROPRIATIONS							
(A) Operations - within "CAPS" - (continued)							
Other Public Works Function:							
Shade Tree Commission							
Other Expenses	26-300 2	8,000.00	5,000.00		5,000.00	4,286.96	713.04
Recycling							
Salaries and Wages	26-300 1	4,734.00	4,600.00		4,600.00	4,569.69	30.31
Other Expenses	26-300 2	23,000.00	23,000.00		20,000.00	13,255.00	6,745.00
Public Buildings and Grounds							
Other Expenses	26-310 2	21,100.00	21,100.00		21,100.00	16,288.95	4,811.05
Vehicle Maintenance							
Other Expenses	26-315 2	15,600.00	15,600.00		15,600.00	5,825.27	9,774.73
Board of Health							
Contractual P.L. 1975, Ch. 329	27-330 2	9,050.00	8,200.00		8,200.00	8,038.88	161.12
Animal Control Services							
Other Expenses	27-340 2	2,800.00	2,800.00		2,800.00	2,499.96	300.04
Maintenance of Parks							
Other Expenses	28-375 2	15,550.00	15,550.00		15,550.00	3,178.20	12,371.80
Municipal Library							
Salaries and Wages	29-392 1	6,647.00	6,453.00		6,453.00	6,453.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	Appropriated				Expended 2023		
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2023	
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	Appropriated				Expended 2023		
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved		
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	
				-			-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code							
Construction Official							
Salaries and Wages	22-195 1	21,472.00	9,555.25		9,555.25	9,554.25	1.00
Other Expenses	22-195 2	4,875.00	4,875.00		4,875.00	3,095.00	1,780.00
American Rescue Plan	22-195 1		11,291.75		11,291.75	11,291.75	-
Electrical Inspection					-		-
Salaries and Wages	22-196 1	6,957.00	6,754.00		6,754.00	6,754.00	-
Plumbing Inspection					-		-
Salaries and Wages	22-197 1	6,180.00	5,854.00		6,354.00	6,049.98	304.02
Fire Sub Code Official					-		-
Salaries and Wages	22-198 1	2,498.00	2,425.00		2,425.00	2,422.68	2.32
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
(A) Operations - within "CAPS" - (continued)	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Uniform Construction Code - Appropriations	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)				-			-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deal Lake Commission							
Other Expenses	30-429 2	10,000.00	10,000.00		10,000.00	10,000.00	-
							-
							-
							-
							-
							-
							-
UTILITIES							-
Electric	31-430 2	4,000.00	4,000.00		4,000.00	3,938.26	61.74
Street Lighting	31-435 2	26,000.00	26,000.00		26,000.00	25,961.74	38.26
Telephone	31-440 2	10,000.00	10,000.00		10,000.00	9,275.04	724.96
Water	31-445 2	5,300.00	5,300.00		5,300.00	3,008.09	2,291.91
Natural Gas	31-446 2	10,000.00	10,000.00		10,000.00	8,624.45	1,375.55
Landfill/Solid Waste Disposal - Dumping Fees	32-465 2	28,500.00	28,500.00		28,500.00	25,625.60	2,874.40
							-
							-
							-
							-
							-
							-
							-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2023	
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX
				-			XXXXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	80,966.00	85,123.00		85,123.00	85,123.00	-
Social Security System (O.A.S.I.)	36-472	48,000.00	46,300.00		46,300.00	44,474.85	1,825.15
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	10.00	10.00		10.00		10.00
					-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	128,976.00	131,433.00	-	131,433.00	129,597.85	1,835.15
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	1,283,267.00	1,265,300.00	-	1,265,300.00	1,171,003.53	94,296.47

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Recycling Tax								
Other Expenses	32-465	725.00	725.00		725.00	725.00		-
								-
								-
Sewer fees - Ocean Township Sewer Authority								-
Other Expenses	31-456	193,944.00	193,944.00		193,944.00	163,420.09		30,523.91
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ocean Township							
Purchase of Gasoline and Fuel Oil	42-119 2	12,000.00	12,000.00		12,000.00	9,483.66	2,516.34
Borough of Allenhurst							
Share of Fire and First Aid Interest & Amortization per Contract	42-109 2	9,430.00	9,430.00		9,430.00	9,430.00	-
Fire and First Aid service	42-109 2	31,980.00	31,160.00		31,160.00	31,160.00	-
First Aid - Part Time Driver	42-120 2	10.00	10.00		10.00		10.00
Garbage and Trash Removal	42-107 2	184,991.00	181,363.00		181,363.00	181,363.00	-
LOSAP	42-109 2	7,000.00	7,000.00		7,000.00	6,457.47	542.53
Equipment Support	42-120 2	30,160.00	30,652.00		30,652.00	30,651.59	0.41
Borough of Deal							
Police Services	42-106 2	714,116.00	700,114.00		700,114.00	700,013.66	100.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" Shared Service Agreements	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Interlocal Municipal Service Agreements	42-999	989,687.00	971,729.00	-	971,729.00	968,559.38	3,169.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Matching Funds for Grants	41-899				-		-
Alcohol Education and Rehabilitation Fund							
Other Expenses	40-501 2		389.38		389.38	389.38	-
Clean Communities							
Other Expenses	41-602 2		4,000.00		4,000.00	4,000.00	-
Stormwater Assistance Grant							
Other Expenses	41-599 2	50,000.00	25,000.00		25,000.00	25,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS" (continued)								
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Public and Private Programs Offset by Revenues	40-999	50,000.00	29,389.38	-	29,389.38	29,389.38	-	-
Total Operations - Excluded from "CAPS"	34-305	1,234,356.00	1,195,787.38	-	1,195,787.38	1,162,093.85	33,693.53	-
Detail:								
Salaries & Wages	34-305 1	-	-	-	-	-	-	-
Other Expenses	34-305 2	1,234,356.00	1,195,787.38	-	1,195,787.38	1,162,093.85	33,693.53	-

CURRENT FUND - APPROPRIATIONS

	Appropriated					Expended 2023	
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
8. GENERAL APPROPRIATIONS							
(C) Capital Improvements - Excluded from "CAPS"							
Down Payments on Improvements	44-902	10,000.00			-		-
Capital Improvement Fund	44-901	10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865				-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Capital Improvements Excluded from "CAPS"	44-999	10,000.00	10,000.00	-	10,000.00	10,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved		
(D) Municipal Debt Service - Excluded from "CAPS"								
Payment of Bond Principal	45-920			-		XXXXXXXXXX	XXXXXXXXXX	
Payment of Bond Anticipation Notes and Capital Notes	45-925	200,813.00		200,813.00	200,813.00	XXXXXXXXXX	XXXXXXXXXX	
Interest on Bonds	45-930			-		XXXXXXXXXX	XXXXXXXXXX	
Interest on Notes	45-935	40,200.00		36,580.00	36,580.00	XXXXXXXXXX	XXXXXXXXXX	
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Monmouth County Improvement Authority Loan:				-		XXXXXXXXXX	XXXXXXXXXX	
Payment of Loan Principal		95,000.00		-		XXXXXXXXXX	XXXXXXXXXX	
Payment of Loan Interest		52,181.00		-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	
				-		XXXXXXXXXX	XXXXXXXXXX	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated				Expended 2023		
	FCOA	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	187,381.00	237,393.00	-	237,393.00	237,393.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charge to Future Taxation Unfunded	46-892		20,749.92	XXXXXXXXXX	20,749.92	20,749.92	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	20,749.92	XXXXXXXXXX	20,749.92	20,749.92	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	1,431,737.00	1,463,930.30	-	1,463,930.30	1,430,236.77	33,693.53

CURRENT FUND - APPROPRIATIONS

	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory							
(J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406						XXXXXXXXXX
Capital Project for Land, Building or	29-407						XXXXXXXXXX
Equipment N.J.S.A. 18A:22-20							XXXXXXXXXX
Total Deferred Charges and Statutory							XXXXXXXXXX
Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes (Items (I) and (J)) -	29-410	-	-	-	-	-	XXXXXXXXXX
(K) Excluded from "CAPS"							
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,431,737.00	1,463,930.30	-	1,463,930.30	1,430,236.77	33,693.53
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	2,715,004.00	2,729,230.30	-	2,729,230.30	2,601,240.30	127,990.00
(M) Reserve for Uncollected Taxes	50-899	81,000.00	78,000.00	XXXXXXXXXX	78,000.00	78,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	2,796,004.00	2,807,230.30	-	2,807,230.30	2,679,240.30	127,990.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	1,283,267.00	1,265,300.00	-	1,265,300.00	1,171,003.53	94,296.47
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	194,669.00	194,669.00	-	194,669.00	164,145.09	30,523.91
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	989,687.00	971,729.00	-	971,729.00	968,559.38	3,169.62
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	50,000.00	29,389.38	-	29,389.38	29,389.38	-
Total Operations Excluded from "CAPS"	34-305	1,234,356.00	1,195,787.38	-	1,195,787.38	1,162,093.85	33,693.53
(C) Capital Improvements	44-999	10,000.00	10,000.00	-	10,000.00	10,000.00	-
(D) Municipal Debt Service	45-999	187,381.00	237,393.00	-	237,393.00	237,393.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	20,749.92	XXXXXXXXXX	20,749.92	20,749.92	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	81,000.00	78,000.00	XXXXXXXXXX	78,000.00	78,000.00	XXXXXXXXXX
Total General Appropriations	34-499	2,796,004.00	2,807,230.30	-	2,807,230.30	2,679,240.30	127,990.00

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
14. DEDICATED REVENUES FROM				
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Request, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income.
 Housing Community Development Act of 1974; Develop's Escrow Fund (NJSA 40:55D-53-1); Public Defender (P.L. 1997, Ch. 256); Accumulated Absences NJAC 5:31-15;
 Disposal of Forfeited Property (P.L. 1986, Ch. 135); Recreation Trust Fund (P.L. 1999, Ch. 292); Law Enforcement Trust Fund; Storm Recovery Trust Fund P.L. 2011, Ch. 138;
 Parking Offenses Adjudication Act (P.L. 1989, Ch. 137

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023		YEAR 2023		YEAR 2022	
ASSETS					
Cash and Investments	1110100	982,764.96	2310100	634,361.84	579,096.54
Due from State of N.J.(c. 20, P.L. 1961)	1111000		XXXXXXX	XXXXXXX	XXXXXXX
Federal and State Grants Receivable	1110200		2310200	4,179,101.14	3,799,062.44
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXX	2310300	3,848.42	9,416.00
Taxes Receivable	1110300	3,359.07	2310400	511,172.43	513,222.53
Tax Title Lien Receivable	1110400		2310500	5,328,483.83	4,900,797.51
Property Acquired by Tax Title Lien Liquidation	1110500	11,700.00	XXXXXX	XXXXXXX	XXXXXXX
Other Receivables	1110600	621.32	2310600	2,729,128.16	2,712,369.73
Deferred Charges Required to be in 2024 Budget	1110700	-	2310700	917,624.00	676,659.00
Deferred Charges Required to be in Budgets Subsequent to 2024	1110800	-	2310800	1,050,755.80	877,149.64
Total Assets	1110900	998,445.35	2310900		
LIABILITIES, RESERVES AND SURPLUS					
*Cash Liabilities	2110100	351,789.09	2311000		257.30
Reserves for Receivables	2110200	15,680.39	2311100	4,697,507.96	4,266,435.67
Surplus	2110300	630,975.87	2311200	-	
Total Liabilities, Reserves and Surplus	XXXXXX	998,445.35	2311300	4,697,507.96	4,266,435.67
			2311400	630,975.87	634,361.84

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget	
Surplus Balance, December 31	2311500 630,975.87
Current Surplus Anticipated in 2024 Budget	2311600 291,000.00
Surplus Balance Remaining	2311700 339,975.87

(Important: This appendix must be included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF INTERLAKEN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2023 Capital Budget for the Borough of Interlaken has been carefully prepared to meet the known needs of the community.

**CAPITAL BUDGET (Current Year Action)
2024**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements - Fernmere Ave and Roma St. - NJDOT	2024-1	200,000.00			5,236.00		104,764.00	90,000.00	
Various Improvements	2024-2	50,000.00			2,500.00			47,500.00	
Computer and Office Equipment	2024-3	25,000.00			1,250.00			23,750.00	
Various Road Improvements - NJDOT	2025-1	200,000.00							200,000.00
Computer and Office Equipment	2025-2	25,000.00							25,000.00
Various Road Improvements - NJDOT	2026-1	200,000.00							200,000.00
Computer and Office Equipment	2026-2	25,000.00							25,000.00
TOTAL - THIS PAGE	XXXXX	725,000.00	-	-	8,986.00	-	104,764.00	161,250.00	450,000.00

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit **BOROUGH OF INTERLAKEN**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

**CAPITAL BUDGET (Current Year Action)
2024**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a	5b	5c	5d	5e		
				2024 Budget Appropriations	Capital Improvement Fund	Capital Surplus	Grants in Aid and Other Funds	Debt Authorized		
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - ALL PROJECTS	XXXXX	725,000.00	-	8,986.00	-	-	104,764.00	161,250.00	450,000.00	C - 3

3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit **BOROUGH OF INTERLAKEN**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Road Improvements - Femmere Ave and Rona St. - NJDOT	2024-1	200,000.00	2024	200,000.00						
Various Improvements	2024-2	50,000.00	2024	50,000.00						
Computer and Office Equipment	2024-3	25,000.00	2024	25,000.00						
		-								
		-								
Various Road Improvements - NJDOT	2025-1	200,000.00	2025		200,000.00					
Computer and Office Equipment	2025-2	25,000.00	2025		25,000.00					
		-								
		-								
Various Road Improvements - NJDOT	2026-1	200,000.00	2026			200,000.00				
Computer and Office Equipment	2026-2	25,000.00	2026			25,000.00				
		-								
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	725,000.00	XXXXXXXXXX	275,000.00	225,000.00	225,000.00				

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e 5f	
TOTAL - THIS PAGE			XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					5f	
				5a 2024	5b 2025	5c 2026	5d	5e		
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - ALL PROJECTS	XXXXX	725,000.00	XXXXXXXXXX	275,000.00	225,000.00	225,000.00	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS			5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years	4 Capital Improvement Fund			7a General	7b Self Liquidating	7c Assessment	Local Unit	
										BOROUGH OF INTERL...	
Road Improvements - Femmere Ave and Rona St. - NJDOT	200,000.00			5,236.00	104,764.00	90,000.00					
Various Improvements	50,000.00			2,500.00		47,500.00					
Computer and Office Equipment	25,000.00			1,250.00		23,750.00					
	-			-							
	-			-							
Various Road Improvements - NJDOT	200,000.00			5,236.00	104,764.00	90,000.00					
Computer and Office Equipment	25,000.00			1,250.00		23,750.00					
	-			-							
	-			-							
Various Road Improvements - NJDOT	200,000.00			5,236.00	104,764.00	90,000.00					
Computer and Office Equipment	25,000.00			1,250.00		23,750.00					
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
TOTAL - THIS PAGE	725,000.00			21,958.00	314,292.00	388,750.00					

AKEN

**7d
School**

C-5

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	
TOTAL - THIS PAGE										

AKEN

7d
School

C-5

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	
		Local Unit								BOROUGH OF INTERL...
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
	-									
TOTAL - ALL PROJECTS	725,000.00	-	-	21,958.00	-	314,292.00	-	388,750.00	-	-

AKEN

7d
School

C-5

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the **COUNCIL MEMBERS** of the **BOROUGH** of **INTERLAKEN**, County of **MONMOUTH**, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,242,261.37 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained
Councilwoman Horowitz	Absent	

SUMMARY OF REVENUES		08-100	\$
1. General Revenues			
Surplus Anticipated		08-100	\$ 291,000.00
Miscellaneous Revenues Anticipated		13-089	\$ 259,442.63
Receipts from Delinquent Taxes		15-489	\$ 3,300.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$ 2,242,261.37
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		\$ -
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ -
Total Revenues		13-299	\$ 2,796,004.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
Within "CAPS"		
(a & b) Operations Including Contingent	XXXXXX	XXXXXXXXXXXXXXXXXX
(e) Deferred Charges and Statutory Expenditures - Municipal	XXXXXX	XXXXXXXXXXXXXXXXXX
(g) Cash Deficit	34-201	\$ 1,154,291.00
	34-209	\$ 128,976.00
	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,234,356.00
(c) Capital Improvements	44-999	\$ 10,000.00
(d) Municipal Debt Service	45-999	\$ 187,381.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 81,000.00
	07-195	
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)		
Total Appropriations	34-499	\$ 2,796,004.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024.

It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF INTERLAKEN OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				
					Other Expenses	54-372-2				
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				
Summary of Program										
Year Referendum Passed/Implemented:					Down Payments on Improvements	54-902-2				
Rate Assessed:					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Tax Collected to date:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
Total Expended to date:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Acreage Preserved to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Recreation land preserved in 2023:					Interest on Notes	54-935-2				XXXXXXXXXX
Farmland preserved in 2023:					Reserve for Future Use	54-950-2				XXXXXXXXXX
					Total Trust Fund Appropriations:	54-499				

BOROUGH OF INTERLAKEN ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	56-101									
Total Trust Fund Revenues:	56-299									
Summary of Program										
Year Referendum Passed/Implemented: _____ (Date)										
Rate Assessed: \$ _____										
Total Tax Collected to date: \$ _____										
Total Expended to date: \$ _____										
Total Trust Fund Appropriations: 56-499										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF INTERLAKEN

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/20/2024
Date

Ireibrich@intertakenboro.com
Clerk of the Governing Body