

2025 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Interlaken Borough, County of Monmouth for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

19th day of March, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 24th day of March, 2025

DocuSigned by:
Lori Reiblich
Clerk
100 Grasmere Avenue
Address
Interlaken NJ 07712
Address
732-531-7405
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2025

DocuSigned by:
Robert A. Hulsart
Registered Municipal Accountant
Wall, NJ 07719
Address
2807 Hurley Pond Road
Address
732-681-4990
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2025

DocuSigned by:
Joseph Zanga
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____,

By: _____

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Interlaken Borough

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here _____ and certify below.

03/24/2025
Date

DocuSigned by:
Lori Reiblich
875988901062432...
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County,
 - f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
 Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special
 - m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 to 2025 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2025.0	
	Responses and Data	
Name and County of Municipality	Interlaken Borough, Monmouth County	
Full Name of Municipality	BOROUGH OF INTERLAKEN	
County of Municipality	MONMOUTH	
Name of Municipality	INTERLAKEN	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	BOROUGH OF INTERLAKEN	
Address	100 GRASMERE AVENUE	
Address	INTERLAKEN, NJ 07712-4421	
Phone	732-531-7405	
Fax	732-531-7099	
Clerk	Lori Reibrich	Cert # C-1796
Tax Collector	Tina McDermott	T-8403
Chief Financial Officer	Joseph Zanga	N-877
Registered Municipal Accountant	Robert A. Hulsart	158
Municipal Attorney	Richard J. Shaklee	
Newspaper	The Coaster	
Date of Introduction	Day	Month
Date of Advertisement	19	March
Date of Public Hearing	27	March
	16	April
Time of Public Hearing	7:30 PM	
Net Valuation Taxable Current	586,098,500	
Net Valuation Taxable Prior	525,320,300	
	60,778,200	

Budget Year	2025	Budget Year Type:	Calendar Year
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Municipal Code	1320
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How many utilities does municipality have?*	0	<i>*Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table border="1" style="width: 100%;"> <tr> <td style="background-color: #d9ead3;">Capital Impr</td> </tr> <tr> <td style="background-color: #d9ead3;"># of Years</td> </tr> <tr> <td style="background-color: #d9ead3;">Beginning Year</td> </tr> <tr> <td style="background-color: #d9ead3;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

1/24/2013

Calendar or State Fiscal

Movement Program

3

2025

2027

needed" only as needed.

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l Appropriations.

Appropriations.

n.

2025 Municipal Budget

of the BOROUGH of INTERLAKEN County of
 MONMOUTH for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025	2024	2024
1. Surplus	288,186.00	291,000.00	
2. Total Miscellaneous Revenues	192,978.00	259,442.63	
3. Receipts from Delinquent Taxes	15,000.00	3,300.00	
4. a) Local Tax for Municipal Purposes	2,287,106.00	2,242,261.37	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,287,106.00	2,242,261.37	
Total General Revenues	2,783,270.00	2,796,004.00	

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	623,828.00	611,810.00
Other Expenses	1,779,905.00	1,776,837.00
2. Deferred Charges & Other Appropriations	130,037.00	128,976.00
3. Capital Improvements	10,000.00	10,000.00
4. Debt Service (Include for School Purposes)	155,500.00	187,381.00
5. Reserve for Uncollected Taxes	84,000.00	81,000.00
Total General Appropriations	2,783,270.00	2,796,004.00
Total Number of Employees	15	15

Balance of Outstanding Debt						
		General				
Interest		240,500.00				
Principal		1,010,000.00				
Outstanding Balance		1,250,500.00				

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	2,699,270.00	XXXXXXXXXXXX
2	Local District School Tax		1,192,700.00
	Actual		
	Estimate	1,200,000.00	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		1,109,962.44
	Actual		
	Estimate	1,150,000.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	5,049,270.00	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	496,164.00	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	4,553,106.00	
12	Amount of Item 11 divided by 98.18%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	4,637,106.00	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	1,200,000.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,150,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	2,287,106.00	
	Total Amount (Line 12)	4,637,106.00	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	84,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	2,699,270.00	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	84,000.00	
	Subtotal	2,783,270.00	
	Less: Item 10 - Total Anticipated Revenues	496,164.00	
	Amount to Be Raised by Taxation in Municipal Budget	2,287,106.00	

Local Tax for Municipal Purpose	2,287,106.00
Addition to Local District School Tax	
Minimum Library Tax	

BOROUGH OF INTERLAKEN SUMMARY OF 2025 BUDGET

Total Budget	2,783,270.00	100.0%	Future Budget Projections					
			2026	2027	2028	2029	2030	
Employee Costs:								
Salaries & Wages								
Sheet 17	623,828.00		103.00%	642,542.84	661,819.13	681,673.70	702,123.91	723,187.63
Sheet 25	-		102.00%	-	-	-	-	-
Total	623,828.00			642,542.84	661,819.13	681,673.70	702,123.91	723,187.63
Social Security								
Sheet 19	49,000.00		105.00%	51,450.00	54,022.50	56,723.63	59,559.81	62,537.80
Pensions etc.								
Sheet 19	81,027.00		103.00%	83,457.81	85,961.54	88,540.39	91,196.60	93,932.50
Sheet 19	-		105.00%	-	-	-	-	-
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 13	130,740.00		102.00%	133,354.80	136,021.90	138,742.33	141,517.18	144,347.52
Direct Employee Costs	884,595.00	31.8%						
General Liability Insurance								
Sheet 13	62,998.00	2.3%	102%	64,257.96	65,543.12	66,853.98	68,191.06	69,554.88
Debt Service:								
Sheet 27	155,500.00	5.6%		155,250.00	154,750.00	159,000.00	157,750.00	156,250.00
Reserve for Uncollected Taxes:								
Sheet 29	84,000.00	3.0%		86,000.00	88,000.00	90,000.00	92,000.00	94,000.00
Capital Funds:								
Sheet 26a	10,000.00	0.4%		10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Deferred Charges:								
Sheet 28	-	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	-	0.0%						
All Other Departmental OE's:								
Various Line Items	1,586,177.00	57.0%	101.00%	1,602,038.77	1,618,059.16	1,634,239.75	1,650,582.15	1,667,087.97
Projected Budget Totals				2,828,352.18	2,874,177.34	2,925,773.78	2,972,920.71	3,020,898.30

BOROUGH OF INTERLAKEN 2025 BUDGET FUNDING

Budget Funding:

Fund Balance	288,186.00
Local Revenues	84,679.00
State Aid	108,299.00
Grants	-
Delinquent Tax	15,000.00
Local Purpose Tax	2,287,106.00
	2,783,270.00
Ratables	586,098,500
Tax Rate	0.390
Increase	(0.037)

Project Tax Results

	2026	2027	2028	2029	2030
	290,000.00	290,000.00	290,000.00	290,000.00	290,000.00
	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00
	108,299.00	108,299.00	108,299.00	108,299.00	108,299.00
	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
	2,330,053.18	2,375,878.34	2,427,474.78	2,474,621.71	2,522,599.30
	2,828,352.18	2,874,177.34	2,925,773.78	2,972,920.71	3,020,898.30
	594,098,500	602,098,500	610,098,500	618,098,500	626,098,500
	0.392	0.395	0.398	0.400	0.403
	0.002	0.002	0.003	0.002	0.003

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	288,186.00	291,000.00	(2,814.00)	-0.97%
Local	84,679.00	89,981.00	(5,302.00)	-5.89%
State Aid	108,299.00	119,461.63	(11,162.63)	-9.34%
State & Federal Grants	-	54,490.34	(54,490.34)	-100.00%
Delinquent Tax	15,000.00	3,300.00	11,700.00	354.55%
Local Purpose Tax	2,287,106.00	2,242,261.37	44,844.63	2.00%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	2,783,270.00	2,800,494.34	(17,224.34)	-0.62%
APPROPRIATIONS				
Salaries & Wages	623,828.00	611,810.00	12,018.00	1.96%
Other Expenses	1,779,905.00	1,726,837.00	53,068.00	3.07%
Statutory & Deferred Charges	130,037.00	128,976.00	1,061.00	0.82%
State & Federal Grants	-	54,490.34	(54,490.34)	-100.00%
Capital (without grants)	10,000.00	10,000.00	-	0.00%
Debt Service	155,500.00	187,381.00	(31,881.00)	-17.01%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	84,000.00	81,000.00	3,000.00	3.70%
TOTAL APPROPRIATIONS	2,783,270.00	2,800,494.34	(17,224.34)	-0.00615
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	2,287,106.00	2,242,261.37	44,844.63	2.00%
Local Tax Rate	0.3902	0.4270	-0.0368	-8.61%
Assessed Valuation	586,098,500	525,320,300	60,778,200	11.57%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA		
CAP Base from Prior Year	1,283,267.00	1,283,267.00	2,317,717.48	MAX
Rate Applied	2.50%	3.50%	2,287,106.00	ACTUAL
Allowable CAP	1,315,348.68	1,328,181.35	(30,611.48)	+ OR ()
Additions:			Must be zero or () to Introduce Budget	
See Sheet 3b	65,788.81	65,788.81		
Other				
Total CAP Allowable	1,381,137.49	1,393,970.16		
Budget Expenditures Sheet 19	1,314,749.00	1,314,749.00		
Remaining or (Excess)	66,388.48	79,221.16		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	411,486.11	630,975.87	(219,489.76)
Used to Fund Budget	288,186.00	291,000.00	(2,814.00)
Remaining Balance	123,300.11	339,975.87	(216,675.76)

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	99.57%	99.91%	-0.34%
Used for Reserve for Taxes	98.18%	98.09%	0.09%
Remaining	1.39%	1.82%	-0.43%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF INTERLAKEN

COUNTY: MONMOUTH

<u>Michael Hohilly</u> Mayor's Name	<u>December 31, 2027</u> Term Expires
---	---

Municipal Officials	
<u>Lori Reibrich</u> Municipal Clerk	<u>1/24/2013</u> Date of Orig. Appt.
<u>Tina McDermott</u> Tax Collector	<u>C-1796</u> Cert. No.
<u>Joseph Zanga</u> Chief Financial Officer	<u>T-8403</u> Cert. No.
<u>Robert A. Hulsart</u> Registered Municipal Accountant	<u>N-877</u> Cert. No.
<u>Richard J. Shaklee</u> Municipal Attorney	<u>158</u> Lic. No.
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	

Official Mailing Address of Municipality

BOROUGH OF INTERLAKEN
100 GRASMERE AVENUE
INTERLAKEN, NJ 07712-4421

Fax #: 732-531-7099

Governing Body Members	
Name	Term Expires
<u>John Butler</u>	<u>12/31/2025</u>
<u>Leonard Blasucci</u>	<u>12/31/2025</u>
<u>Mindy Horowitz</u>	<u>12/31/2026</u>
<u>Mervin Franks</u>	<u>12/31/2026</u>
<u>Michael DeSarno</u>	<u>12/31/2027</u>
<u>Daniel Griffin</u>	<u>12/31/2027</u>
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2025 MUNICIPAL BUDGET

Municipal Budget of the **BOROUGH** of **INTERLAKEN**, County of **MONMOUTH** for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

19 day of March, 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 19 day of March, 2025

ireibrich@interlakenboro.com

Clerk

100 GRASMERE AVENUE

Address

INTERLAKEN, NJ 07712-4421

Address

732-531-7405

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19 day of March, 2025

rah@hulsartcpa.com

Registered Municipal Accountant

Wall, NJ 07719

Address

2807 Hurley Pond Road

Address

732-681-4990

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 19 day of March, 2025

jzanga@interlakenboro.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ INTERLAKEN _____, County of _____ MONMOUTH _____ for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the _____ The Coaster _____

in the issue of _____ March 27 _____, 2025

The Governing Body of the _____ BOROUGH _____ of _____ INTERLAKEN _____ does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes

Council President Butler
Councilman Franks
Councilman DeSarno
Councilman Blasucci
Councilman Griffin

Nays

[Empty box for Nays]

Abstained

[Empty box for Abstained]

Absent

Councilwoman Horowitz

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ INTERLAKEN _____, County of _____ MONMOUTH _____, on _____ March _____ 19 _____, 2025.

A Hearing on the Budget and Tax Resolution will be held at _____ BOROUGH OF INTERLAKEN _____, on _____ April _____ 16 _____, 2025 at _____ 7:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		1,314,749.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		1,384,521.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		1,384,521.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.18% Percent of Tax Collections	84,000.00
Building Aid Allowance 2025 - \$ 		
for Schools-State Aid 2024 - \$ 		2,783,270.00
4. Total General Appropriations (Item 9, Sheet 29)		2,783,270.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		496,164.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		2,287,106.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,800,494.34	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,800,494.34	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,664,514.45	-	-	-	-	-	-
Reserved	135,978.64	-	-	-	-	-	-
Unexpended Balances Canceled	1.25	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,800,494.34	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2024	2,796,004.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,315,348.68
Subtotal	2,796,004.00		
Exceptions Less:		Additions:	
Total Other Operations	194,669.00	New Construction (Assessor Certification)	14,065.38
Total Uniform Construction Code		2023 Cap Bank Available	12,117.07
Total Interlocal Service Agreement	989,687.00	2024 Cap Bank Available	39,606.36
Total Additional Appropriations			
Total Capital Improvements	10,000.00		
Total Debt Service	187,381.00		
Transferred to Board of Education		Total Additions	65,788.81
Type I School Debt			
Total Public & Private Programs	50,000.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>1,381,137.49</u>
Judgements			
Total Deferred Charges		Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	<u>12,832.67</u>
Reserve for Uncollected Taxes	81,000.00		
Total Exceptions	1,512,737.00		
Amount on Which CAP is Applied	1,283,267.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>1,393,970.16</u>
2.5% CAP	<u>32,081.68</u>		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	<u>1,314,749.00</u>
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,315,348.68	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	<u>(79,221.16)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025	<u>\$ 155,000.00</u>
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Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>15,000.00</u>
-------------------------------------	------------------

<u>140,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>140,000.00</u>
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Budgeted Group Insurance - Utilities	<u> </u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
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TOTAL	<u><u>140,000.00</u></u>
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Instead of receiving Health Benefits, 1 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 5,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,242,261.37
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	725.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,241,536.37</u>
Plus 2% CAP Increase	<u>44,830.73</u>
ADJUSTED TAX LEVY	<u>2,286,367.10</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,286,367.10</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

2,286,367.10

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	16,560.00
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	725.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>17,285.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

2,303,652.10

Additions:

New Ratables - Increase for new construction	3,294,000
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.427</u>
New Ratable Adjustment to Levy	14,065.38
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

2,317,717.48

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

2,287,106.00

OVER OR (UNDER) 2% LEVY CAP

(30,611.48)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	22,074
Amount Used in CY 2025	
Balance to Expire	<u>22,074</u>

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	38,019
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026)	<u>38,019</u>

2024

Maximum Allowable Amount to be Raised by Taxation	2,265,932
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	<u>2,242,261</u>
Amount Used in CY 2025	23,671
Balance to Carry Forward (CY 2026 - CY2027)	<u>23,671</u>

2025

Maximum Allowable Amount to be Raised by Taxation	2,317,717
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>2,287,106</u>
	30,611

Total Levy CAP Bank	<u>92,301</u>
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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	288,186.00	291,000.00	291,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	288,186.00	291,000.00	291,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	11,000.00	16,000.00	11,154.43
Other	08-109			
Interest and Costs on Taxes	08-112	3,000.00	3,000.00	4,475.78
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	2,000.00	2,000.00	15,743.40
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	16,000.00	21,000.00	31,373.61

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcohol Education and Rehabilitation Fund	10-501		490.34	490.34
Clean Communities Program	10-602		4,000.00	4,000.00
Stormwater Assistance Grant	10-599		50,000.00	50,000.00
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CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	54,490.34	54,490.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Monmouth Cable Television Franchise Fees	08-117	6,619.00	6,921.00	6,921.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	6,619.00	6,921.00	6,921.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	288,186.00	291,000.00	291,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	16,000.00	21,000.00	31,373.61
Total Section B: State Aid Without Offsetting Appropriations	09-001	108,299.00	119,461.63	119,462.03
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	62,060.00	62,060.00	68,895.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	54,490.34	54,490.34
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	6,619.00	6,921.00	6,921.00
Total Miscellaneous Revenues	13-099	192,978.00	263,932.97	281,141.98
4. Receipts from Delinquent Taxes	15-499	15,000.00	3,300.00	3,359.07
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	496,164.00	558,232.97	575,501.05
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,287,106.00	2,242,261.37	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,287,106.00	2,242,261.37	2,323,644.54
7. Total General Revenues	13-299	2,783,270.00	2,800,494.34	2,899,145.59

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Mayor and Council						-		-
Other Expenses	20-110	2	10,000.00	6,000.00		10,000.00	8,972.62	1,027.38
Municipal Clerk						-		-
Salaries and Wages	20-120	1	160,300.00	155,600.00		155,600.00	155,325.12	274.88
Other Expenses	20-120	2	26,000.00	22,700.00		23,700.00	23,229.41	470.59
Financial Administration						-		-
Salaries and Wages	20-130	1	92,400.00	89,700.00		89,700.00	89,635.20	64.80
Other Expenses	20-130	2	13,000.00	13,000.00		13,000.00	12,161.26	838.74
						-		-
Audit Services	20-135	2	11,500.00	11,500.00		11,500.00	11,500.00	-
Revenue Administration (Tax Collection)						-		-
Salaries and Wages	20-145	1	38,100.00	37,000.00		37,000.00	36,907.20	92.80
Other Expenses	20-145	2	5,700.00	5,700.00		5,700.00	5,296.50	403.50
Tax Assessment						-		-
Salaries and Wages	20-150	1	21,220.00	20,600.00		20,600.00	20,599.92	0.08
Other Expenses	20-150	2	6,200.00	6,200.00		6,200.00	166.05	6,033.95
Legal Services						-		-
Other Expenses	20-155	2	25,000.00	25,000.00		25,000.00	22,393.08	2,606.92
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Engineering Services						-		-
Other Expenses	20-165	2	20,000.00	20,000.00		20,000.00	14,757.50	5,242.50
Planning Board						-		-
Salaries and Wages	21-180	1	3,900.00	3,786.00		3,786.00	3,786.00	-
Other Expenses	21-180	2	3,150.00	3,150.00		3,150.00	688.82	2,461.18
Code Enforcement						-		-
Salaries and Wages	22-196	1	7,786.00	7,536.00		7,536.00	7,536.00	-
						-		-
Liability Insurance	23-210	2	35,875.00	33,055.00		33,055.00	33,055.00	-
Worker's Compensation Insurance	23-215	2	27,123.00	27,026.00		27,026.00	27,026.00	-
Employee Group Insurance	23-220	2	125,740.00	120,000.00		115,000.00	113,755.30	1,244.70
Health Benefit Waiver	23-222	2	5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
Fire - Other Expense						-		-
Fire Hydrant Service	25-265	2	23,000.00	23,000.00		23,000.00	22,877.43	122.57
						-		-
Street and Road Maintenance						-		-
Salaries and Wages	26-290	1	257,000.00	249,100.00		249,100.00	244,094.44	5,005.56
Other Expenses	26-290	2	23,375.00	23,375.00		23,375.00	12,914.88	10,460.12
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Other Public Works Function:						-	-	
Shade Tree Commission						-	-	
Other Expenses	26-300	2	8,000.00	8,000.00		8,000.00	5,471.94	2,528.06
Recycling						-	-	
Salaries and Wages	26-300	1	4,880.00	4,734.00		4,734.00	4,734.00	-
Other Expenses	26-300	2	23,000.00	23,000.00		23,000.00	14,778.00	8,222.00
Public Buildings and Grounds						-	-	
Other Expenses	26-310	2	21,100.00	21,100.00		21,100.00	11,088.66	10,011.34
Vehicle Maintenance						-	-	
Other Expenses	26-315	2	15,600.00	15,600.00		15,600.00	8,502.43	7,097.57
						-	-	
Board of Health						-	-	
Contractual P.L. 1975, Ch. 329	27-330	2	9,496.00	9,050.00		9,050.00	9,043.76	6.24
Animal Control Services						-	-	
Other Expenses	27-340	2	2,800.00	2,800.00		2,800.00	2,499.96	300.04
						-	-	
Maintenance of Parks						-	-	
Other Expenses	28-375	2	15,550.00	15,550.00		15,550.00	4,047.24	11,502.76
Municipal Library						-	-	
Salaries and Wages	29-392	1		6,647.00		6,647.00	6,615.08	31.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
						-	-	
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						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
						-	-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	22,122.00	21,472.00		21,472.00	21,472.00	-
Other Expenses	22-195	2	4,875.00	4,875.00		4,875.00	2,500.00	2,375.00
Electrical Inspection						-		-
Salaries and Wages	22-196	1	7,167.00	6,957.00		6,957.00	6,957.00	-
Plumbing Inspection						-		-
Salaries and Wages	22-197	1	6,380.00	6,180.00		6,180.00	6,180.00	-
Fire Sub Code Official						-		-
Salaries and Wages	22-198	1	2,573.00	2,498.00		2,498.00	2,497.92	0.08
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Deal Lake Commission						-		-
Other Expenses	30-429	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
						-		-
						-		-
						-		-
UTILITIES						-		-
Electric	31-430	2	5,000.00	4,000.00		4,000.00	4,000.00	-
Street Lighting	31-435	2	27,000.00	26,000.00		26,000.00	22,344.86	3,655.14
Telephone	31-440	2	11,000.00	10,000.00		10,000.00	9,771.71	228.29
Water	31-445	2	5,300.00	5,300.00		5,300.00	2,245.70	3,054.30
Natural Gas	31-446	2	9,000.00	10,000.00		10,000.00	5,498.62	4,501.38
Landfill/Solid Waste Disposal - Dumping Fees	32-465	2	28,500.00	28,500.00		28,500.00	23,147.09	5,352.91
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		1,180,712.00	1,150,291.00	-	1,150,291.00	1,055,073.70	95,217.30
B. Contingent	35-470	2	4,000.00	4,000.00	XXXXXXXXXX	4,000.00		4,000.00
Total Operations Including Contingent - within "CAPS"	34-201		1,184,712.00	1,154,291.00	-	1,154,291.00	1,055,073.70	99,217.30
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	623,828.00	611,810.00	-	611,810.00	606,339.88	5,470.12
Other Expenses (Including Contingent)	34-201	2	560,884.00	542,481.00	-	542,481.00	448,733.82	93,747.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		81,027.00	80,966.00		80,966.00	80,966.00	-
Social Security System (O.A.S.I.)	36-472		49,000.00	48,000.00		48,000.00	46,018.79	1,981.21
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		10.00	10.00		10.00		10.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		130,037.00	128,976.00	-	128,976.00	126,984.79	1,991.21
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,314,749.00	1,283,267.00	-	1,283,267.00	1,182,058.49	101,208.51

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax						-		-
Other Expenses	32-465	2	725.00	725.00		725.00	725.00	-
						-		-
						-		-
Sewer fees - Ocean Township Sewer Authority						-		-
Other Expenses	31-456	2	193,944.00	193,944.00		193,944.00	163,958.93	29,985.07
						-		-
						-		-
Insurance:						-		-
Employee Group Insurance (Health)	23-221	2	14,260.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
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Total Other Operations - Excluded from "CAPS"	34-300		208,929.00	194,669.00	-	194,669.00	164,683.93	29,985.07

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
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					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Ocean Township						-		-
Purchase of Gasoline and Fuel Oil	42-119	2	12,000.00	12,000.00		12,000.00	7,767.93	4,232.07
						-		-
Borough of Allenhurst						-		-
Share of Fire and First Aid Interest & Amortization						-		-
per Contract	42-109	2	9,430.00	9,430.00		9,430.00	9,430.00	-
Fire and First Aid service	42-109	2	32,800.00	31,980.00		31,980.00	31,980.00	-
First Aid - Part Time Driver	42-120	2	10.00	10.00		10.00		10.00
Garbage and Trash Removal	42-107	2	188,690.00	184,991.00		184,991.00	184,991.00	-
LOSAP	42-109	2	7,000.00	7,000.00		7,000.00	6,457.50	542.50
Equipment Support	42-120	2	31,762.00	30,160.00		30,160.00	30,159.59	0.41
						-		-
Borough of Deal						-		-
Police Services	42-106	2	728,400.00	714,116.00		714,116.00	714,115.92	0.08
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		1,010,092.00	989,687.00	-	989,687.00	984,901.94	4,785.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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					-		-	
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
Alcohol Education and Rehabilitation Fund					-	-	-	
Other Expenses	40-501	2		490.34	490.34	490.34	-	
Clean Communities					-	-	-	
Other Expenses	41-602	2		4,000.00	4,000.00	4,000.00	-	
Stormwater Assistance Grant					-	-	-	
Other Expenses	41-599	2		50,000.00	50,000.00	50,000.00	-	
					-	-	-	
					-	-	-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		-	54,490.34	-	54,490.34	54,490.34	-
Total Operations - Excluded from "CAPS"	34-305		1,219,021.00	1,238,846.34	-	1,238,846.34	1,204,076.21	34,770.13
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,219,021.00	1,238,846.34	-	1,238,846.34	1,204,076.21	34,770.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		10,000.00	10,000.00	-	10,000.00	10,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920				-		XXXXXXXXXX	
Payment of Bond Anticipation Notes and Capital Notes	45-925				-		XXXXXXXXXX	
Interest on Bonds	45-930				-		XXXXXXXXXX	
Interest on Notes	45-935		40,200.00		40,200.00	40,199.19	XXXXXXXXXX	
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Principal & Interest Payments	45-942				-		XXXXXXXXXX	
					-		XXXXXXXXXX	
Monmouth County Improvement Authority Loan:					-		XXXXXXXXXX	
Payment of Loan Principal			105,000.00	95,000.00	95,000.00	95,000.00	XXXXXXXXXX	
Payment of Loan Interest			50,500.00	52,181.00	52,181.00	52,180.56	XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		155,500.00	187,381.00	-	187,381.00	187,379.75	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,384,521.00	1,436,227.34	-	1,436,227.34	1,401,455.96	34,770.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,384,521.00	1,436,227.34	-	1,436,227.34	1,401,455.96	34,770.13
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		2,699,270.00	2,719,494.34	-	2,719,494.34	2,583,514.45	135,978.64
(M) Reserve for Uncollected Taxes	50-899		84,000.00	81,000.00	XXXXXXXXXX	81,000.00	81,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		2,783,270.00	2,800,494.34	-	2,800,494.34	2,664,514.45	135,978.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,314,749.00	1,283,267.00	-	1,283,267.00	1,182,058.49	101,208.51
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	208,929.00	194,669.00	-	194,669.00	164,683.93	29,985.07
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,010,092.00	989,687.00	-	989,687.00	984,901.94	4,785.06
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	54,490.34	-	54,490.34	54,490.34	-
Total Operations Excluded from "CAPS"	34-305	1,219,021.00	1,238,846.34	-	1,238,846.34	1,204,076.21	34,770.13
(C) Capital Improvements	44-999	10,000.00	10,000.00	-	10,000.00	10,000.00	-
(D) Municipal Debt Service	45-999	155,500.00	187,381.00	-	187,381.00	187,379.75	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	84,000.00	81,000.00	XXXXXXXXXX	81,000.00	81,000.00	XXXXXXXXXX
Total General Appropriations	34-499	2,783,270.00	2,800,494.34	-	2,800,494.34	2,664,514.45	135,978.64

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing Community Development Act of 1974; Develop's Escrow Fund (NJSA 40:55D-53-1); Public Defender (P.L. 1997, Ch. 256); Accumulated Absences NJAC 5:31-15; Disposal of Forfeited Property (P.L. 1986, Ch. 135); Recreation Trust Fund (P.L. 1999, Ch. 292); Law Enforcement Trust Fund; Storm Recovery Trust Fund P.L. 2011, Ch. 138; Parking Offenses Adjudication Act (P.L. 1989, Ch. 137

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	718,067.56
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	19,168.96
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	11,700.00
Other Receivables	183,277.46
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	932,213.98
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	306,581.45
Reserves for Receivables	214,146.42
Surplus	411,486.11
Total Liabilities, Reserves and Surplus	932,213.98

School Tax Levy Unpaid	1.00
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	1.00

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	630,975.87	634,361.84
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.57%, 2023: 99.91%)	4,551,327.76	4,179,101.14
Delinquent Taxes	3,359.07	3,848.42
Other Revenues and Additions to Income	437,277.18	511,172.43
Total Funds	5,622,939.88	5,328,483.83
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	2,719,493.09	2,729,128.16
School Taxes (Including Local and Regional)	1,192,701.00	917,624.00
County Taxes (Including Added Tax Amounts)	1,115,982.22	1,050,755.80
Special District Taxes		
Other Expenditures and Deductions from Income	183,277.46	
Total Expenditures and Tax Requirements	5,211,453.77	4,697,507.96
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	5,211,453.77	4,697,507.96
Surplus Balance, December 31	411,486.11	630,975.87

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	411,486.11
Current Surplus Anticipated in 2025 Budget	288,186.00
Surplus Balance Remaining	123,300.11

2025

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF INTERLAKEN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2025 Capital Budget for the Borough of Interlaken has been carefully prepared to meet the known needs of the community.

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Road Improvements - Fernmere Ave and Rona St. - NJDOT	2025-1	200,000.00			5,236.00		104,764.00	90,000.00	
Various Improvements	2025-2	100,000.00			5,000.00			95,000.00	
Computer and Office Equipment	2025-3	25,000.00			1,250.00			23,750.00	
Various Public Works Vehicle and Equipment	2025-4	100,000.00			5,000.00			95,000.00	
		-							
Various Road Improvements - NJDOT	2026-1	200,000.00							200,000.00
Computer and Office Equipment	2026-2	25,000.00							25,000.00
		-							
		-							
Various Road Improvements - NJDOT	2027-1	200,000.00							200,000.00
Computer and Office Equipment	2027-2	25,000.00							25,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	875,000.00	-	-	16,486.00	-	104,764.00	303,750.00	450,000.00

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	875,000.00	-	-	16,486.00	-	104,764.00	303,750.00	450,000.00

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Road Improvements - Fernmere Ave and Rona St. - NJDOT	2025-1	200,000.00	2025	200,000.00					
Various Improvements	2025-2	100,000.00	2025	100,000.00					
Computer and Office Equipment	2025-3	25,000.00	2025	25,000.00					
Various Public Works Vehicle and Equipment	2025-4	100,000.00	2025	100,000.00					
		-							
Various Road Improvements - NJDOT	2026-1	200,000.00	2026		200,000.00				
Computer and Office Equipment	2026-2	25,000.00	2026		25,000.00				
		-							
		-							
Various Road Improvements - NJDOT	2027-1	200,000.00	2026			200,000.00			
Computer and Office Equipment	2027-2	25,000.00	2026			25,000.00			
		-							
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TOTAL - THIS PAGE	XXXXX	875,000.00	XXXXXXXXXX	425,000.00	225,000.00	225,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER <u>BUDGET</u> YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
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TOTAL - ALL PROJECTS	XXXXX	875,000.00	XXXXXXXXXX	425,000.00	225,000.00	225,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF INTERLAKEN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Road Improvements - Fernmere Ave and Rona St. - NJDOT	200,000.00			5,236.00		104,764.00	90,000.00			
Various Improvements	100,000.00			5,000.00			95,000.00			
Computer and Office Equipment	25,000.00			1,250.00			23,750.00			
Various Public Works Vehicle and Equipment	100,000.00			5,000.00			95,000.00			
	-			-						
Various Road Improvements - NJDOT	200,000.00			5,236.00		104,764.00	90,000.00			
Computer and Office Equipment	25,000.00			1,250.00			23,750.00			
	-			-						
	-			-						
Various Road Improvements - NJDOT	200,000.00			5,236.00		104,764.00	90,000.00			
Computer and Office Equipment	25,000.00			1,250.00			23,750.00			
	-			-						
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	-			-						
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TOTAL - THIS PAGE	875,000.00	-	-	29,458.00	-	314,292.00	531,250.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2025 to 2027
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF INTERLAKEN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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3 YEAR CAPITAL PROGRAM - 2025 to 2027 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF INTERLAKEN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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	-			-						
	-			-						
TOTAL - ALL PROJECTS	875,000.00	-	-	29,458.00	-	314,292.00	531,250.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of INTERLAKEN, County of MONMOUTH that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,287,106.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained	
				Absent	

SUMMARY OF REVENUES			
1. General Revenues			
Surplus Anticipated	08-100	\$	288,186.00
Miscellaneous Revenues Anticipated	13-099	\$	192,978.00
Receipts from Delinquent Taxes	15-499	\$	15,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	2,287,106.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	2,783,270.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,184,712.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 130,037.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,219,021.00
(c) Capital Improvements	44-999	\$ 10,000.00
(d) Municipal Debt Service	45-999	\$ 155,500.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 84,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2,783,270.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2025, _____, Clerk

Signature

BOROUGH OF INTERLAKEN

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					(Date)					
Rate Assessed:					\$					
Total Tax Collected to date:					\$					XXXXXXXXXX
Total Expended to date:					\$					
Total Acreage Preserved to date:										XXXXXXXXXX
					(Acres)					
Recreation land preserved in 2024:										XXXXXXXXXX
					(Acres)					
Farmland preserved in 2024:										-
					(Acres)					
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

BOROUGH OF INTERLAKEN

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<i>Summary of Program</i>										
Year Referendum Passed/Implemented: _____										
<i>(Date)</i>										
Rate Assessed: \$ _____										
Total Tax Collected to date: \$ _____										
Total Expended to date: \$ _____										
										-
										-
										-
										-
										-
Total Trust Fund Appropriations:						56-499	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF INTERLAKEN

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/19/2025
Date

ireibrich@interlakenboro.com
Clerk of the Governing Body