

2020 Municipal Budget

of the BOROUGH of INTERLAKEN County of
 MONMOUTH for the fiscal year 2020.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2020	2019
1. Surplus	284,000.00	278,000.00
2. Total Miscellaneous Revenues	226,097.37	227,330.85
3. Receipts from Delinquent Taxes	10,173.89	6,773.53
4. a) Local Tax for Municipal Purposes	2,031,272.88	2,009,481.09
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,031,272.88	2,009,481.09
Total General Revenues	2,551,544.14	2,521,585.47

Summary of Appropriations	2020 Budget	Final 2019 Budget
1. Operating Expenses: Salaries & Wages	521,590.00	514,522.00
Other Expenses	1,585,162.37	1,602,261.63
2. Deferred Charges & Other Appropriations	105,474.00	95,571.00
3. Capital Improvements	25,000.00	25,000.00
4. Debt Service (Include for School Purposes)	240,549.00	214,174.00
5. Reserve for Uncollected Taxes	73,768.77	70,056.84
Total General Appropriations	2,551,544.14	2,521,585.47
Total Number of Employees		

2020 Dedicated	Utility Budget	
Summary of Revenues	Anticipated	
	2020	2019
1. Surplus		
2. Miscellaneous Revenues		
3. Deficit (General Budget)		
Total Revenues		

Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses:	Salaries & Wages		
	Other Expenses		
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
	Total Appropriations		
Total Number of Employees			

2020 Dedicated		Utility Budget	
Summary of Revenues	Anticipated		
	2020	2019	
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
	Total Revenues		
Summary of Appropriations		2020 Budget	Final 2019 Budget
1. Operating Expenses:	Salaries & Wages		
	Other Expenses		
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
	Total Appropriations		
Total Number of Employees			

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2020		2019
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2020 Budget		Final 2019 Budget
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2020 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		

	Anticipated		
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations			
	2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

2020 Dedicated	Utility Budget		
Summary of Revenues	Anticipated		
	Anticipated		
1. Surplus			
2. Miscellaneous Revenues			
3. Deficit (General Budget)			
Total Revenues			
Summary of Appropriations			
	2020 Budget	Final 2019 Budget	
1. Operating Expenses: Salaries & Wages			
Other Expenses			
2. Capital Improvements			
3. Debt Service			
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt					
		General			
Interest					
Principal					
Outstanding Balance					

Balance of Outstanding Debt

Interest							
Principal							
Outstanding Balance							

**BOROUGH OF INTERLAKEN
SUMMARY OF 2020 BUDGET**

				Future Budget Projections				
				2021	2022	2023	2024	2025
Total Budget	<u>2,551,544.14</u>	100.0%						
Employee Costs:								
Salaries & Wages								
Sheet 17	521,590.00		<i>103.00%</i>	537,237.70	553,354.83	569,955.48	587,054.14	604,665.76
Sheet 25	-		<i>103.00%</i>	-	-	-	-	-
Total	<u>521,590.00</u>			<u>537,237.70</u>	<u>553,354.83</u>	<u>569,955.48</u>	<u>587,054.14</u>	<u>604,665.76</u>
Social Security								
Sheet 19	43,000.00		<i>7.65%</i>	42,000.00	43,000.00	44,000.00	45,000.00	47,000.00
Pensions etc.								
Sheet 19	62,474.00		<i>11.98%</i>	64,348.22	66,278.67	68,267.03	70,315.04	72,424.49
Sheet 19	-		<i>102.00%</i>	-	-	-	-	-
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	163,818.00		<i>101.50%</i>	166,275.27	168,769.40	171,300.94	173,870.45	176,478.51
Direct Employee Costs	<u>790,882.00</u>	31.0%		<u>809,861.19</u>	<u>831,402.90</u>	<u>853,523.44</u>	<u>876,239.63</u>	<u>900,568.76</u>
General Liability Insurance								
Sheet 14	<u>21,124.00</u>	0.8%	<i>1.01%</i>	21,337.00	21,553.00	21,771.00	21,991.00	22,213.00
Debt Service:								
Sheet 27	<u>240,549.00</u>	9.4%		253,236.00	264,377.00	262,898.00	235,276.00	192,771.00
Reserve for Uncollected Taxes:								
Sheet 29	<u>73,768.77</u>	2.9%		75,016.18	76,296.72	77,329.68	77,825.52	78,047.85
Capital Funds:								
Sheet 26a	<u>25,000.00</u>	1.0%		25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Deferred Charges:								
Sheet 28	<u>-</u>	0.0%		-	-	-	-	-
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>1,570.37</u>	0.1%		5,570.37	5,570.37	5,570.37	5,570.37	5,570.37
All Other Departmental OE's:								
Various Line Items	<u>1,398,650.00</u>	54.8%	<i>100.25%</i>	1,402,146.63	1,405,651.99	1,409,166.12	1,412,689.04	1,416,220.76
			<i>Projected Budget Totals</i>	<u>2,592,167.36</u>	<u>2,629,851.98</u>	<u>2,655,258.61</u>	<u>2,654,591.56</u>	<u>2,640,391.74</u>

**BOROUGH OF INTERLAKEN
2020 BUDGET FUNDING**

Budget Funding:

Fund Balance	284,000.00
Local Revenues	117,504.00
State Aid	107,023.00
Grants	1,570.37
Delinquent Tax	10,173.89
Local Purpose Tax	2,031,272.88
	<u>2,551,544.14</u>

Ratables	291,449,034
Tax Rate	0.697
Increase	(0.013)

Project Tax Results

	2021	2022	2023	2024	2025
<i>102%</i>	288,300.00	292,624.50	297,013.87	301,469.08	305,991.12
<i>102%</i>	119,854.00	122,251.00	124,696.00	127,190.00	129,734.00
	107,023.00	107,023.00	107,023.00	107,023.00	107,023.00
	5,570.37	5,570.37	5,570.37	5,570.37	5,570.37
<i>102%</i>	10,377.00	10,585.00	10,797.00	11,013.00	11,233.00
	<u>2,061,042.99</u>	<u>2,091,798.11</u>	<u>2,110,158.37</u>	<u>2,102,326.11</u>	<u>2,080,840.25</u>
	2,592,167.36	2,629,851.98	2,655,258.61	2,654,591.56	2,640,391.74
	304,449,034	317,449,034	330,449,034	343,449,034	356,449,034
	0.677	0.659	0.639	0.612	0.584
	(0.020)	(0.018)	(0.020)	(0.026)	(0.028)
<i>LEVY CAP CAL</i>					
<i>Prior Year</i>	2,031,272.88	2,061,042.99	2,091,798.11	2,110,158.37	2,102,326.11
<i>2%</i>	40,625.46	41,220.86	41,835.96	42,203.17	42,046.52
<i>Debt Service & Health</i>	12,687.00	11,141.00	(1,479.00)	(27,622.00)	(42,505.00)
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	2,098,585.34	2,128,404.85	2,148,155.07	2,141,739.54	2,119,867.63
<i>Over / (Under) CAP</i>	(37,542.35)	(36,606.74)	(37,996.70)	(39,413.43)	(39,027.38)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	284,000.00	278,000.00	6,000.00	2.16%
Local	117,504.00	115,795.22	1,708.78	1.48%
State Aid	107,023.00	107,023.00	-	0.00%
State & Federal Grants	1,570.37	4,512.63	(2,942.26)	-65.20%
Delinquent Tax	10,173.89	6,773.53	3,400.36	50.20%
Local Purpose Tax	2,031,272.88	2,009,481.09	21,791.79	1.08%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
TOTAL REVENUE	2,551,544.14	2,521,585.47	29,958.67	1.19%
APPROPRIATIONS				
Salaries & Wages	521,590.00	513,047.00	8,543.00	1.67%
Other Expenses	1,583,592.00	1,599,224.00	(15,632.00)	-0.98%
Statutory & Deferred Charges	105,474.00	95,571.00	9,903.00	10.36%
State & Federal Grants	1,570.37	4,512.63	(2,942.26)	-65.20%
Capital (without grants)	25,000.00	25,000.00	-	0.00%
Debt Service	240,549.00	214,174.00	26,375.00	12.31%
School Debt Service	-	-	-	-
Reserve for Uncollected Taxes	73,768.77	70,056.84	3,711.93	5.30%
TOTAL APPROPRIATIONS	2,551,544.14	2,521,585.47	29,958.67	
Adopted Emergencies	-	-	-	-

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	628,056.19	621,469.68	6,586.51
Used to Fund Budget	284,000.00	278,000.00	6,000.00
Remaining Balance	344,056.19	343,469.68	586.51

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,031,272.88	2,009,481.09	21,791.79	1.08%
Local Tax Rate	0.6970	0.7100	-0.0130	-1.84%
Assessed Valuation	291,449,034	277,806,884	13,642,150	4.91%

STATUS OF "CAPS"

	SPENDING CAP			2% LEVY CAP
	CAP @ 0.5%	CAP COLA		
CAP Base from Prior Year	1,096,513.00	1,096,513.00		2,092,128.10 MAX
Rate Applied	0.50%	3.50%		2,031,272.88 ACTUAL
Allowable CAP	1,101,995.57	1,134,890.96		(60,855.22) + OR ()
Additions:				Must be zero or () to Introduce Budget
See Sheet 3b	58,047.61	58,047.61		
Other				
Total CAP Allowable	1,160,043.17	1,192,938.56		
Budget Expenditures Sheet 19	1,124,649.00	1,124,649.00		
Remaining or (Excess)	35,394.17	68,289.56		

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.70%	99.80%	-0.10%
Used for Reserve for Taxes	97.89%	97.67%	0.22%
Remaining	1.81%	2.13%	-0.32%

BOROUGH OF INTERLAKEN

SUMMARY OF TAX RATES

LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2020		Actual 2019		Change	%	Property Assessment	Estimated 2020		Actual 2019		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
COUNTY:													
County Tax (General)	728,500.00	0.250	727,466.54	0.261	(0.011)	-4.23%	100,000.00	1,201.33	696.96	1,236.00	710.00	(34.67)	(13.04)
County Library	52,000.00	0.018	51,808.82	0.019	(0.001)	-6.10%	125,000.00	1,501.67	871.20	1,545.00	887.50	(43.33)	(16.30)
County Health		-			-	#DIV/0!	150,000.00	1,802.00	1,045.43	1,854.00	1,065.00	(52.00)	(19.57)
County Open Space	84,500.00	0.029	83,578.57	0.030	(0.001)	-3.36%	175,000.00	2,102.33	1,219.67	2,163.00	1,242.50	(60.67)	(22.83)
Total All County Levies	865,000.00	0.297	862,853.93	0.310	(0.013)	-4.26%	200,000.00	2,402.67	1,393.91	2,472.00	1,420.00	(69.33)	(26.09)
							225,000.00	2,703.00	1,568.15	2,781.00	1,597.50	(78.00)	(29.35)
SCHOOLS:							250,000.00	3,003.33	1,742.39	3,090.00	1,775.00	(86.67)	(32.61)
Local School	605,000.00	0.208	599,746.00	0.216	(0.008)	-3.90%	275,000.00	3,303.67	1,916.63	3,399.00	1,952.50	(95.33)	(35.87)
Regional School	-	-	-		-	#DIV/0!	300,000.00	3,604.00	2,090.87	3,708.00	2,130.00	(104.00)	(39.13)
Regional High School	-	-	-		-	#DIV/0!	325,000.00	3,904.33	2,265.11	4,017.00	2,307.50	(112.67)	(42.39)
							350,000.00	4,204.66	2,439.35	4,326.00	2,485.00	(121.34)	(45.65)
Additional Local School							375,000.00	4,505.00	2,613.59	4,635.00	2,662.50	(130.00)	(48.91)
School Debt Service	-	-	-		-	#DIV/0!	400,000.00	4,805.33	2,787.83	4,944.00	2,840.00	(138.67)	(52.17)
							425,000.00	5,105.66	2,962.06	5,253.00	3,017.50	(147.34)	(55.44)
SPECIAL DISTRICTS:							450,000.00	5,406.00	3,136.30	5,562.00	3,195.00	(156.00)	(58.70)
Special District Tax	-	-	-		-	#DIV/0!	475,000.00	5,706.33	3,310.54	5,871.00	3,372.50	(164.67)	(61.96)
							500,000.00	6,006.66	3,484.78	6,180.00	3,550.00	(173.34)	(65.22)
LOCAL PURPOSE TAX	2,031,272.88	0.697	2,009,481.09	0.710	(0.013)	-1.84%	600,000.00	7,208.00	4,181.74	7,416.00	4,260.00	(208.00)	(78.26)
Municipal Library	-	-	-		-	#DIV/0!	750,000.00	9,010.00	5,227.17	9,270.00	5,325.00	(260.00)	(97.83)
Municipal Open Space	-	-	-		-	#DIV/0!	1,000,000.00	12,013.33	6,969.56	12,360.00	7,100.00	(346.67)	(130.44)
TOTAL ALL LEVIES	<u>3,501,272.88</u>	<u>1.201</u>	<u>3,472,081.02</u>	<u>1.236</u>	<u>(0.035)</u>	<u>-2.80%</u>	1,500,000.00	18,019.99	10,454.35	18,540.00	10,650.00	(520.01)	(195.65)
NET VALUATION TAXABLE	<u>291,449,034</u>		<u>277,806,884</u>										

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2020 MUNICIPAL BUDGET**

	YEAR 2020	YEAR 2019
1 Total General Appropriations for 2020 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	2,477,775.37	XXXXXXXXXXXX
2 Local District School Tax		599,746.00
Actual		
Estimate	605,000.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		862,853.93
Actual		
Estimate	865,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Total General Appropriations & Other Taxes	3,947,775.37	
9 Less: Total Anticipated Revenues from 2020 in Municipal Budget (Item 5)	520,271.26	
10 Cash Required from 2020 to Support Local Municipal Budget and Other Taxes	3,427,504.11	
11 Amount of Item 10 divided by 97.89%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	3,501,272.88	
Analysis of Item 11:		
Local School District Tax (Line 2 Above)	605,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	865,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Tax in Local Municipal Budget	2,031,272.88	
Total Amount (Line 11)	3,501,272.88	
12 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	73,768.77	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	2,477,775.37	
Item 12 - Appropriation: Reserve for Uncollected Taxes	73,768.77	
Subtotal	2,551,544.14	
Less: Item 9 - Total Anticipated Revenues	520,271.26	
Amount to Be Raised by Taxation in Municipal Budget	2,031,272.88	

Local Tax for Municipal Purpose		2,031,272.88
Addition to Local District School Tax		
Minimum Library Tax		

2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF INTERLAKEN

COUNTY: MONMOUTH

<u>Michael Nohilly</u> Mayor's Name	<u>December 31, 2023</u> Term Expires
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Municipal Officials	
<u>Lori Reibrich</u> Municipal Clerk	<u>1/24/2013</u> Date of Orig. Appt.
<u>Stephan O. Gallagher</u> Tax Collector	<u>C-1796</u> Cert. No.
<u>Stephan O. Gallagher</u> Chief Financial Officer	<u>1533</u> Cert. No.
<u>Robert A. Hulsart</u> Registered Municipal Accountant	<u>364</u> Cert. No.
<u>Richard J. Shaklee</u> Municipal Attorney	<u>158</u> Lic. No.

Official Mailing Address of Municipality

BOROUGH OF INTERLAKEN
100 Grassmere Avenue
Interlaken, NJ 07712-4421

Fax #: 732-531-7099

Governing Body Members	
Name	Term Expires
<u>Arthur Fama</u>	<u>12/31/2020</u>
<u>Mindy Horowitz</u>	<u>12/31/2020</u>
<u>Margaret Maloney</u>	<u>12/31/2021</u>
<u>Robert White</u>	<u>12/31/2021</u>
<u>John Butler</u>	<u>12/31/2022</u>
<u>Brendan Watson</u>	<u>12/31/2022</u>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of INTERLAKEN, County of MONMOUTH for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the Coaster

in the issue of April 2, 2020

The Governing Body of the BOROUGH of INTERLAKEN does hereby approve the following as the Budget for the year 2020:

RECORDED VOTE

(Insert last name)

Ayes

Arthur Fama
Margaret Maloney
Robert White
John Butler
Brendan Watson

Nays

Abstained

Absent Mindy Horowitz

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of INTERLAKEN, County of MONMOUTH, on March 26, 2020.

A Hearing on the Budget and Tax Resolution will be held at BOROUGH OF INTERLAKEN, on April 23, 2020 at 7:00pm o'clock at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2020
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,124,649.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,353,126.37
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,477,775.37
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 97.89% Percent of Tax Collections	73,768.77
Building Aid Allowance 2020 - \$ 	
for Schools-State Aid 2019 - \$ 	2,551,544.14
4. Total General Appropriations (Item 9, Sheet 29)	2,551,544.14
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	520,271.26
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,031,272.88
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,521,585.47	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,521,585.47	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,431,533.36	-	-	-	-	-	-
Reserved	89,879.26	-	-	-	-	-	-
Unexpended Balances Canceled	172.85	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,521,585.47	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2019	2,517,585.00
Cap Base Adjustment:	
Subtotal	2,517,585.00
Exceptions Less:	
Total Other Operations	238,869.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	872,459.00
Total Additional Appropriations	
Total Capital Improvements	25,000.00
Total Debt Service	214,174.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	513.00
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	70,057.00
Total Exceptions	1,421,072.00
Amount on Which CAP is Applied	1,096,513.00
<u>2.5%</u> CAP	27,412.83
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,123,925.83

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,123,925.83
Additions:		
New Construction (Assessor Certification)		12,494.89
2018 Cap Bank		22,099.22
2019 Cap Bank		23,453.50
Total Additions		58,047.61
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	1,181,973.43
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	10,965.13
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	1,192,938.56

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	2,009,481.09
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	725.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,008,756.09</u>
Plus 2% CAP Increase	<u>40,175.12</u>
ADJUSTED TAX LEVY	<u>2,048,931.21</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>2,048,931.21</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

2,048,931.21

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	5,802.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	24,348.00
Recycling Tax appropriation	725.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 30,875.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions 173.00

ADJUSTED TAX LEVY

2,079,633.21

Additions:

New Ratables - Increase for new construction	1,728,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.723</u>
New Ratable Adjustment to Levy	12,494.89
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

2,092,128.10

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

2,031,272.88

OVER OR (UNDER) 2% LEVY CAP

(60,855.22)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2017		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020)		
Amount Used in 2020		
Balance to Expire		-
2018		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020 - CY 2021)		
Amount Used in 2020		
Balance to Carry Forward (CY 2021)		-
2019		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2020 - CY 2022)		-
Amount Used in 2020		-
Balance to Carry Forward (CY 2021 - CY2022)		-
2020		
Maximum Allowable Amount to be Raised by Taxation	2,092,128	
Amount to be Raised by Taxation for Municipal Purpose	2,031,273	
Available for Banking (CY 2021 - CY 2023)	60,855	
Total Levy CAP Bank	60,855	

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
1. Surplus Anticipated	08-101	284,000.00	278,000.00	278,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	284,000.00	278,000.00	278,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	28,374.00	36,730.58	28,374.00
Other	08-109			
Interest and Costs on Taxes	08-112	2,842.00	2,385.64	2,842.40
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	13,056.00	18,409.00	13,056.74
Anticipated Utility Operating Surplus	08-114			
Monmouth Cable Television Franchise Fee	08-115	8,532.00	8,677.00	8,677.00
Certificate of Occupancy	08-118	3,000.00	2,557.00	3,206.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	55,804.00	68,759.22	56,156.14

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	59,500.00	47,036.00	80,709.17
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	59,500.00	47,036.00	80,709.17

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,570.37	4,512.63	4,512.63

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	2,200.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	284,000.00	278,000.00	278,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	55,804.00	68,759.22	56,156.14
Total Section B: State Aid Without Offsetting Appropriations	09-001	107,023.00	107,023.00	107,023.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	59,500.00	47,036.00	80,709.17
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,570.37	4,512.63	4,512.63
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,200.00	-	-
Total Miscellaneous Revenues	13-099	226,097.37	227,330.85	248,400.94
4. Receipts from Delinquent Taxes	15-499	10,173.89	6,773.53	6,733.53
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	520,271.26	512,104.38	533,134.47
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,031,272.88	2,009,481.09	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,031,272.88	2,009,481.09	2,080,083.47
7. Total General Revenues	13-299	2,551,544.14	2,521,585.47	2,613,217.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Mayor and Council		1				-		-
Other Expenses	20-110	2	2,000.00	2,000.00		2,000.00	931.21	1,068.79
Municipal Clerk						-		-
Salaries and Wages	20-120	1	134,950.00	131,200.00		131,725.00	131,714.08	10.92
Other Expenses	20-120	2	22,475.00	21,375.00		22,475.00	21,471.98	1,003.02
Financial Administration						-		-
Salaries and Wages	20-130	1	70,475.00	68,500.00		68,500.00	68,416.13	83.87
Other Expenses	20-130	2	9,108.00	11,600.00		9,505.00	7,286.74	2,218.26
Audit Services	20-135	2	11,500.00	11,500.00		11,500.00	11,500.00	-
Revenue Administration (Tax Collection)						-		-
Salaries and Wages	20-145	1	38,625.00	37,500.00		37,500.00	37,489.92	10.08
Other Expenses	20-145	2	5,300.00	5,900.00		5,300.00	3,800.00	1,500.00
Tax Assessment						-		-
Salaries and Wages	20-150	1	6,375.00	6,180.00		6,180.00	6,180.00	-
Other Expenses	20-150	2	5,900.00	4,500.00		5,000.00	4,990.85	9.15
Legal Services						-		-
Other Expenses	20-155	2	24,200.00	22,700.00		24,200.00	22,247.94	1,952.06
Engineering Services						-		-
Other Expenses	20-165	2	5,000.00	5,000.00		5,000.00	3,732.50	1,267.50
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Planning Board						-		-
Salaries and Wages	21-180	1	3,500.00	3,500.00		3,500.00	3,499.92	0.08
Other Expenses	21-180	2	3,150.00	3,150.00		3,150.00	1,554.64	1,595.36
Code Enforcement Functions						-		-
Salaries and Wages	23-225	1	6,700.00	10,000.00		6,000.00	5,911.68	88.32
						-		-
Liability Insurance	23-210	2	21,124.00	20,980.00		20,980.00	20,978.00	2.00
Worker's Compensation Insurance	23-215	2	26,818.00	25,805.00		25,805.00	25,803.00	2.00
Employee Group Insurance	23-220	2	132,000.00	131,436.00		131,436.00	115,589.94	15,846.06
Health Benefit Waiver	23-222	2	5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-
Fire - Other Expense						-		-
Fire Hydrant Service	25-265	2	18,500.00	18,500.00		18,500.00	15,270.23	3,229.77
						-		-
Streets and Road Maintenance						-		-
Salaries and Wages	26-290	1	218,000.00	218,000.00		218,000.00	215,197.49	2,802.51
Other Expenses	26-290	2	21,875.00	21,875.00		21,875.00	11,610.50	10,264.50
Other Public Works Function						-		-
Shade Tree Commission	26-300	2	8,000.00	8,000.00		8,000.00	7,882.30	117.70
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Other Public Works Functions - Recycling						-		-
Salaries and Wages	26-300	1	4,150.00	4,010.00		4,010.00	4,007.04	2.96
Other Expenses	26-300	2	25,500.00	25,500.00		25,500.00	21,061.60	4,438.40
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	21,100.00	21,100.00		21,100.00	17,076.52	4,023.48
Vehicle Maintenance						-		-
Other Expenses	26-315	2	14,600.00	14,600.00		14,600.00	12,523.54	2,076.46
						-		-
Board of Health						-		-
Contractual P.L. 1975, Ch. 329	27-330	2	6,800.00	6,500.00		6,500.00	6,435.00	65.00
Animal Control Services						-		-
Other Expenses	27-340	2	2,600.00	2,600.00		2,600.00	2,079.00	521.00
Monmouth County Organization for Social Service						-		-
Contract	27-365	2	660.00	175.00		495.00	495.00	-
						-		-
Maintenace of Parks						-		-
Other Expenses	28-375	2	13,950.00	12,950.00		12,950.00	10,096.36	2,853.64
Municipal Library						-		-
Salaries and Wages	29-392	1	5,925.00	5,732.00		5,732.00	5,731.92	0.08
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	19,090.00	16,525.00		18,525.00	18,514.80	10.20
Other Expenses	22-195	2	4,375.00	875.00		875.00	100.00	775.00
Electrical Inspection						-		-
Salaries and Wages	22-196	1	6,200.00	6,000.00		6,000.00	6,000.00	-
Plumbing Inspection						-		-
Salaries and Wages	22-197	1	5,375.00	5,200.00		5,200.00	5,133.41	66.59
Fire Sub Code Official						-		-
Salaries and Wages	22-198	1	2,225.00	2,175.00		2,175.00	2,153.04	21.96
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Deal Lake Commission						-		-
Other Expenses	30-429	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
						-		-
UTILITIES						-		-
Electric	31-435	2	7,500.00	7,500.00		7,500.00	3,419.26	4,080.74
Street Lighting	31-435	2	20,000.00	20,000.00		20,000.00	19,866.20	133.80
Telephone	31-440	2	10,000.00	10,000.00		10,000.00	6,651.59	3,348.41
Water	31-445	2	5,300.00	5,300.00		5,300.00	2,062.33	3,237.67
Natural Gas	31-435	2	7,250.00	7,000.00		7,000.00	4,034.38	2,965.62
Landfill/Solid Waste Disposal - Dumping Fees	32-465	2	22,000.00	19,000.00		19,750.00	16,289.63	3,460.37
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - within "CAPS" - (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,015,175.00	996,943.00	-	996,943.00	921,789.67	75,153.33
B. Contingent	35-470	2	4,000.00	4,000.00	XXXXXXXXXX	4,000.00		4,000.00
Total Operations Including Contingent - within "CAPS"	34-201		1,019,175.00	1,000,943.00	-	1,000,943.00	921,789.67	79,153.33
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	521,590.00	514,522.00	-	513,047.00	509,949.43	3,097.57
Other Expenses (Including Contingent)	34-201	2	497,585.00	486,421.00	-	487,896.00	411,840.24	76,055.76

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		62,474.00	55,561.00		55,561.00	55,561.00	-
Social Security System (O.A.S.I.)	36-472		43,000.00	40,000.00		40,000.00	39,327.78	672.22
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225			10.00		10.00		10.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477					-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209		105,474.00	95,571.00	-	95,571.00	94,888.78	682.22
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299		1,124,649.00	1,096,514.00	-	1,096,514.00	1,016,678.45	79,835.55

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Recycling Tax						-		-
Other Expenses	32-465	2	725.00	725.00		725.00		725.00
						-		-
Sewer Fess - Ocean Township Sewer Authority						-		-
Other Expenses	31-456	2	195,144.00	238,144.00		238,144.00	236,315.91	1,828.09
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		195,869.00	238,869.00	-	238,869.00	236,315.91	2,553.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Ocean Township:						-		-
Purchase of Gasoline & Fuel Oil	42-102	2	12,000.00	12,000.00		12,000.00	5,091.41	6,908.59
Borough of Allenhurst:						-		-
Share of Fire and First Aid Interest & Amortization						-		-
per Contract	42-103	2	11,700.00	11,700.00		11,700.00	11,621.14	78.86
Fire & First Aid Services	42-104	2	28,700.00	27,900.00		27,900.00	27,880.00	20.00
First Aid - Part Time Driver	42-105	2	10.00	10.00		10.00		10.00
Garbage and Trash Removal	42-106	2	171,495.00	167,552.00		167,552.00	167,552.00	-
LOSAP	42-107	2	6,500.00	6,500.00		6,500.00	6,027.00	473.00
Borough of Deal:						-		-
Police Services	42-108	2	659,733.00	646,797.00		646,797.00	646,796.83	0.17
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		890,138.00	872,459.00	-	872,459.00	864,968.38	7,490.62

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Alcohol Education and Rehabilitation Fund						-	-	-
Other Expenses	41-501	2	562.62	512.63		512.63	512.63	-
Clean Communities						-	-	-
Other Expenses	41-602	2		4,000.00		4,000.00	4,000.00	-
Recycling Tonnage						-	-	-
Other Expenses	41-569	2	1,007.75			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(A) Operations - Excluded from "CAPS" (continued)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		1,570.37	4,512.63	-	4,512.63	4,512.63	-
Total Operations - Excluded from "CAPS"	34-305		1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(C) Capital Improvements - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		25,000.00	25,000.00	-	25,000.00	25,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		177,818.00	160,243.00		160,243.00	160,243.00	XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935		31,400.00	22,600.00		22,600.00	22,427.69	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
Lease Purchase - Ariel Pumper Combo Truck -						-		XXXXXXXXXX
Debt Service	45-940	2	31,331.00	31,331.00		31,331.00	31,330.46	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		240,549.00	214,174.00	-	214,174.00	214,001.15	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX			XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885			XXXXXXXXXX			XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	1,353,126.37	1,355,014.63	-	1,355,014.63	1,344,798.07	10,043.71	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2019	
			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		1,353,126.37	1,355,014.63	-	1,355,014.63	1,344,798.07	10,043.71
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		2,477,775.37	2,451,528.63	-	2,451,528.63	2,361,476.52	89,879.26
(M) Reserve for Uncollected Taxes	50-899		73,768.77	70,056.84	XXXXXXXXXX	70,056.84	70,056.84	XXXXXXXXXX
9. Total General Appropriations	34-499		2,551,544.14	2,521,585.47	-	2,521,585.47	2,431,533.36	89,879.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
Summary of Appropriations		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,124,649.00	1,096,514.00	-	1,096,514.00	1,016,678.45	79,835.55
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	195,869.00	238,869.00	-	238,869.00	236,315.91	2,553.09
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	890,138.00	872,459.00	-	872,459.00	864,968.38	7,490.62
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	1,570.37	4,512.63	-	4,512.63	4,512.63	-
Total Operations Excluded from "CAPS"	34-305	1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71
(C) Capital Improvements	44-999	25,000.00	25,000.00	-	25,000.00	25,000.00	-
(D) Municipal Debt Service	45-999	240,549.00	214,174.00	-	214,174.00	214,001.15	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	73,768.77	70,056.84	XXXXXXXXXX	70,056.84	70,056.84	XXXXXXXXXX
Total General Appropriations	34-499	2,551,544.14	2,521,585.47	-	2,521,585.47	2,431,533.36	89,879.26

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019

ASSETS		
Cash and Investments	1110100	825,676.77
Due from State of N.J.(c. 20, P.L. 1961)	1111000	
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXX
Taxes Receivable	1110300	10,173.89
Tax Title Lien Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	11,700.00
Other Receivables	1110600	2,002.14
Deferred Charges Required to be in 2020 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-
Total Assets	1110900	849,552.80

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	197,620.58
Reserves for Receivables	2110200	23,876.03
Surplus	2110300	628,056.19
Total Liabilities, Reserves and Surplus	XXXXXX	849,552.80

School Tax Levy Unpaid	2220170	5,937.50
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	5,937.50

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	621,469.68	606,640.91
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 99%, 2018 99%)	2310200	3,472,626.56	3,327,523.09
Delinquent Taxes	2310300	6,733.53	6,666.49
Other Revenues and Additions to Income	2310400	438,131.34	429,800.82
Total Funds	2310500	4,538,961.11	4,370,631.31
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	2,451,528.63	2,325,421.76
School Taxes (Including Local and Regional)	2310700	599,746.00	606,605.00
County Taxes (Including Added Tax Amounts)	2310800	859,630.29	808,556.63
Special District Taxes	2310900		-
Other Expenditures and Deductions from Income	2311000		8,578.24
Total Expenditures and Tax Requirements	2311100	3,910,904.92	3,749,161.63
Less: Expenditures to be Raised by Future Taxes	2311200	-	
Total Adjusted Expenditures and Tax Requirements	2311300	3,910,904.92	3,749,161.63
Surplus Balance - December 31st	2311400	628,056.19	621,469.68

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget

Surplus Balance December 31, 2019	2311500	628,056.19
Current Surplus Anticipated in 2020 Budget	2311600	284,000.00
Surplus Balance Remaining	2311700	344,056.19

2020

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF INTERLAKEN
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2020 Capital Budget for the Borough of Interlaken has been carefully prepared to meet the known needs of the community.

**CAPITAL BUDGET (Current Year Action)
2020**

Local Unit

BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Road Improvements	2020-1	108,000.00			5,400.00			102,600.00	
DOT Grant - Woodmere/Rona	2020-2	214,000.00			2,150.00		171,000.00	40,850.00	
Computer and Printer Equipment	2020-3	10,000.00			500.00			9,500.00	
		-							
		-							
Various Road Improvements (DOT)	2021-1	200,000.00							200,000.00
Various Road Improvements	2021-2	100,000.00							100,000.00
Municipal Building Improvements	2021-3	25,000.00							25,000.00
		-							
		-							
Various Road Improvements (DOT)	2022-1	200,000.00							200,000.00
Computers & Other Equipment	2022-2	20,000.00							20,000.00
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	xxxxx	877,000.00	-	-	8,050.00	-	171,000.00	152,950.00	545,000.00

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit BOROUGH OF INTERLAKEN

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025
Various Road Improvements	2020-1	108,000.00	2,020.00	108,000.00					
DOT Grant - Woodmere/Rona	2020-2	214,000.00	2,020.00	214,000.00					
Computer and Printer Equipment	2020-3	10,000.00	2,020.00	10,000.00					
		-							
		-							
Various Road Improvements (DOT)	2021-1	200,000.00	2,021.00		200,000.00				
Various Road Improvements	2021-2	100,000.00	2,021.00		100,000.00				
Municipal Building Improvements	2021-3	25,000.00	2,021.00		25,000.00				
		-							
		-							
Various Road Improvements (DOT)	2022-1	200,000.00	2,022.00			200,000.00			
Computers & Other Equipment	2022-2	20,000.00	2,022.00			20,000.00			
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	xxxxx	877,000.00	xxxxxxxxxxx	332,000.00	325,000.00	220,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2020 to 2022
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF INTERLAKEN

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Various Road Improvements	108,000.00			5,400.00			102,600.00			
DOT Grant - Woodmere/Rona	214,000.00			10,700.00		171,000.00	40,850.00			
Computer and Printer Equipment	10,000.00			500.00			9,500.00			
	-			-						
	-			-						
Various Road Improvements (DOT)	200,000.00			10,000.00		150,000.00	40,000.00			
Various Road Improvements	100,000.00			5,000.00			95,000.00			
Municipal Building Improvements	25,000.00			1,250.00			23,750.00			
	-			-						
	-			-						
Various Road Improvements (DOT)	200,000.00			10,000.00		150,000.00	40,000.00			
Computers & Other Equipment	20,000.00			1,000.00			19,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	877,000.00	-	-	43,850.00	-	471,000.00	370,700.00	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,019,175.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 105,474.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,087,577.37
(c) Capital Improvements	44-999	\$ 25,000.00
(d) Municipal Debt Service	45-999	\$ 240,549.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 73,768.77
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2,551,544.14

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 23rd day of April, 2020. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2020 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 23rd day of April, 2020, Ireibrich@interlakenboro.com, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2019:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2019:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF INTERLAKEN**

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.	
2.	
3.	
4.	

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

 26-Mar-20
Date

 lreibrich@interlakenboro.com
Clerk of the Governing Body