

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS: 1018
NET VALUATION TAXABLE 2014: \$226,848,239
MUNICODE: 1320

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF INTERLAKEN, COUNTY OF MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name *Robert A. Mulcahy*
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen O Gallagher, am the Chief Financial Officer License #N0364 of the Borough of Interlaken, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Stephen O Gallagher*
Title **Chief Financial Officer**
Address 100 Grassmere Ave., Interlaken N.J. 07712
Phone Number 732-531-7405
Fax Number 732-531-0150

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Interlaken as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

Robert A. Hulsart & Co.
(Firm Name)

2807 Hurley Pond Road
(Address)

Wall, NJ 07719
(Address)

#732-681-4990
(Phone Number)

rah@monmouth.com
(Email)

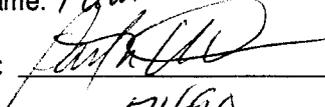
#732-280-8888
(Fax Number)

Certified by me

This 6th day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.S.C. 5:23-4.17.

Printed name: Paul N Vitale
Signature: 
Certification #: 7490
Date: 7/4/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Interlaken

Chief Financial Officer:

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Stephen D. Gallagher

N-0364

2/6/2015

21-600759

Fed I.D.#

Borough of Interlaken

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Year Ending: 12/31/14

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>3,408.27</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year Ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature Of Chief Financial Officer

2/6/2015

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Interlaken, County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name [Signature]
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF NOVEMBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on November 1, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 240,290,300

[Signature]
SIGNATURE OF ASSESSOR
Township of Interlaken
MUNICIPALITY
Monmouth
COUNTY

Municipal Public Defender Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	-
		x	<u>25%</u>
	(2)	\$	-

Municipal Public Defender Trust Cash Balance December 31, 2014(3) \$ None

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3-(1+2)=$\$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Stephen O. Gallagher
Signature: 
Certificate #: N-0364
Date: 2/6/2015

SCHEDULE OF TRUST FUND RESERVES

	<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1.	<u>Dog</u>	6,046.30	1,139.60	494.40	6,691.50
2.	<u>Unemployment</u>	58,990.87	-	28.50	58,962.37
3.	<u>Recreation</u>	16,255.97	9,340.00	9,284.71	16,311.26
4.	<u>Escrow</u>	11,532.53	9,531.75	11,998.50	9,065.78
5.	<u>Trust Other</u>	13,316.53	28.00	-	13,344.53
6.	<u>Park Restoration</u>	3,249.23	-	-	3,249.23
7.	<u>Public Defender</u>	2,438.20	500.00	2,938.20	-
8.	<u></u>	-	-	-	-
9.	<u></u>				
10.	<u></u>				
11.	<u></u>				
12.	<u></u>				
13.	<u></u>				
14.	<u></u>				
15.	<u></u>				
16.	<u></u>				
17.	<u></u>				
18.	<u></u>				
19.	<u></u>				
20.	<u></u>				
21.	<u></u>				
22.	<u></u>				
23.	<u></u>				
24.	<u></u>				
	Totals	<u>\$ 111,829.63</u>	<u>\$ 20,539.35</u>	<u>\$ 24,744.31</u>	<u>\$ 107,624.67</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec.31 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Collected in Current Fund	-	-					-
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2014	Transferred from 2014 Budget Appropriations		Adjustment	Expended			Balance Dec. 31, 2014
		Budget	Appropriation by 40A:4-87					
State & County Grants								
Alcohol Rehabilitation	4,263.81	211.10			-			4,474.91
Clean Communities	12,100.00	4,000.00	-		3,032.27			13,067.73
Body Armor	2,711.32							2,711.32
Recycling Tonnage	6,268.33	2,999.68			376.00			8,892.01
Stormwater Management	2,625.00	-			-			2,625.00
Drunk Driving Enforcement	6,015.87				-			6,015.87
Federal Emergency Management Agency	1,017.22	-						1,017.22
Cool Cities	2,430.00	-			-			2,430.00
Green Communities	3,733.00	-			-			3,733.00
Green Communities-Match	867.00	-			-			867.00
HAVA Section 261 Grant	1.50	-			-			1.50
								-
Totals	42,033.05	7,210.78	-		3,408.27			45,835.56

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2014	Transferred To 2014 Budget Appropriations		Adjustment	Received			Balance Dec. 31, 2014
		Budget	Appropriation by 40A:4-87					
Municipal Court Ed & Alcohol Rehabilitation	211.10	211.10		-	590.80			590.80
Recycling Tonnage	2,000.68	2,000.68			2,677.74			2,677.74
	2,211.78	2,211.78		-	3,268.54			3,268.54

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	380,572.50
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxx	835,397.00
Levy Calendar Year 2014	xxxxxxxx	-
Paid	786,371.00	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxx	xxxxxxxxxx
School Tax Payable# 85003-00	429,598.50	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		xxxxxxxxxx
Board of Education for use of local schools.	1,215,969.50	1,215,969.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxxx	
2014 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxxx
Balance December 31, 2014 85046-00	-	xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable# 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxxxx
School Tax Payable# 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85002-00	xxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	
Levy Calendar Year 2014	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85004-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	309.47
Prior Years Adjustment		-	-
2014 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	709,212.29
County Library	80003-04	XXXXXXXX	45,190.62
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	38,673.21
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	406.13
Paid		793,385.59	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added & Omitted Taxes		406.13	XXXXXXXX
		793,791.72	793,791.72

SPECIAL DISTRICT TAXES

N/A		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - See Note)		XXXXXXXX	XXXXXXXX
Fire - 81108-00 (3)	-	XXXXXXXX	XXXXXXXX
Sewer - 81111-00		XXXXXXXX	
Water - 81112-00		XXXXXXXX	
Garbage - 81109-00		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Total 2014 Tax Levy	80003-07	XXXXXXXX	-
Paid	80003-08	-	XXXXXXXX
Balance December 31, 2014	80003-09	-	XXXXXXXX
Note: Please state the number of districts in each instance		-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxx	
State Library Aid Received in 2014	80003-01	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2014	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>N/A</i>		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxx	-
State Library Aid Received in 2014	80004-04	xxxxxxxx	-
Expended	80004-11	-	xxxxxxxx
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	230,159.54	230,159.54	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	195,524.78	190,372.44	(5,152.34)
Added by N.J.S.40A:4-87:(List on 17a)	4,000.00	4,000.00	-
		xxxxxxx	
		xxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	199,524.78	194,372.44	(5,152.34)
Receipts from Delinquent Taxes 80104-	14,782.78	14,782.78	-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	1,829,971.95		xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	1,829,971.95	1,871,564.90	41,592.95
	2,274,439.05	2,310,879.66	36,440.61

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	3,438,106.88
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	835,397.00	xxxxxxx
Vocational School District		xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	793,076.12	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	406.13	xxxxxxx
Special District Taxes 80113-00	-	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	62,337.27
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	1,871,564.90	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	3,500,444.15	3,500,444.15

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	2,270,439.05
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	4,000.00
Appropriated for 2014 (Budget Statement Item 9)	80012-03	2,274,439.05
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	2,274,439.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,274,439.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,039,871.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	62,337.27
Reserved	80012-10	169,894.56
Total Expenditures	80012-11	2,272,103.62
Unexpended Balances Canceled (see footnote)	80012-12	2,335.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxx	-
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	41,592.95
Unexpended Balances of 2014 Budget Appropriations	80013-04		2,335.43
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	72,301.68
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxx	156,244.09
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxx	
Prior Years Adjustment		-	
Cancel Accounts Payable			-
Cancel Reserves		xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2014	80013-07		xxxxxxx
Balance December 31, 2014	80013-08	xxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09	5,152.34	xxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxx
Tax overpayments		-	xxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxx
Interfund Advances Originating in 2014	80013-12	-	xxxxxxx
Prior Year Refund		-	xxxxxxx
			xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	267,321.81	xxxxxxx
		272,474.15	272,474.15

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00		\$ 3,458,415.53
or (Abstract of Ratables)	82113-00		\$ -
2. Amount of Levy Special District Taxes	82102-00		\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		\$ 2,790.66
 5a. Subtotal 2014 Levy		<u>\$ 3,461,206.19</u>	
5b. Reductions due to tax appeals**		<u>\$ -</u>	
5c. Total 2014 Levy	82106-00		<u>\$ 3,461,206.19</u>
6. Transferred to Tax Title Liens	82107-00		
7. Transferred to Forclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00		-
9. Discount Allowed	82110-00		
10. Collected in Cash : In 2013	82121-00	\$ 28,405.63	
In 2014*	82122-00	3,397,951.25	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	11,750.00	
Total To Line 14	82111-00	<u>3,438,106.88</u>	
11. Total Credits			<u>3,438,106.88</u>
12. Amount Outstanding December 31, 2014	83120-00		\$ 23,099.31
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 99.33%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	3,438,106.88
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>3,438,106.88</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$ <u>-</u>
Less: Proceeds from Accelerated Tax Sale	\$ <u>-</u>
NET Cash Collected	\$ <u>-</u>
Line 5c (Sheet 22) Total 2014 Tax Levy	\$ <u>-</u>
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	<u>0.00%</u>

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	<u>\$0</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u></u>
Net Cash Collected	<u>\$0</u>
Line 5c (Sheet 22) Total 2014 Tax Levy	<u>\$0</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>0.00%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxx	xxxxxxxx
Due from State of New Jersey		xxxxxxxx
Due to State of New Jersey	xxxxxxxx	1,925.72
2. Sr. Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	11,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2014 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	12,500.00
10		
11		
12. Balance December 31, 2014	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	
Due to State of New Jersey	2,675.72	xxxxxxxx
	14,425.72	14,425.72

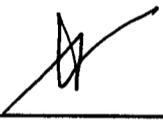
Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	11,000.00
Line 4 & 5	500.00
Sub-Total	11,750.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	11,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

<i>Not Applicable</i>	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.



Signature of Tax Collector

T-1533

License #

2/6/2015

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			14,782.78	XXXXXXXXXX
A. Taxes	83102-00	14,782.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			-	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:				XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	14,782.78
8. Totals			14,782.78	14,782.78
9. Balance Brought Down			14,782.78	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	14,782.78
A. Taxes	83116-00	14,782.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens				XXXXXXXXXX
13. 2014 Taxes			23,099.31	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	23,099.31
A. Taxes	83121-00	22,075.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		XXXXXXXXXX	XXXXXXXXXX
15. Totals			37,882.09	37,882.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No, 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$23,099.31 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	11,700.00	xxxxxxxx
2. Foreclosed or Deeded in 2014			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash*	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2014	84114-00		11,700.00
		11,700.00	11,700.00

CONTRACT SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2014	84119-00		

MORTGAGE SALES

Not Applicable		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		
17. Collected*	84117-00		
	84118-00		
19. Balance December 31, 2014	84119-00		

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
N/A				
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorization - Schools				
3. _____				
4. Deficit From Operations	-	-		
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Not Applicable						
Totals							

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Not Applicable				
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80034-03		xxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04		
2015 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Not Applicable				
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds *		80034-10		
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	None	
2. Special Emergency Notes	80037-	None	
3. Tax Anticipation Notes	80038-	None	
4. Interest on Unpaid State and County Taxes	80039-	None	
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #2005-1		5/12/2007	20,240.00	4/25/2015	1.25%	10,120.00	254.00	4/25/2015
2. #2006-02		5/12/2007	27,922.00	4/25/2015	1.25%	13,962.00	350.00	4/25/2015
3. #2006-13		4/27/2012	7,075.00	4/25/2015	1.25%	-	90.00	4/25/2015
4. #2006-15		5/12/2007	24,565.00	4/25/2015	1.25%	12,284.00	308.00	4/25/2015
5. #2012-5		4/27/2012	295,245.00	4/25/2015	1.25%	32,805.00	3,691.00	4/25/2015
6. #2006-12		4/25/2013	28,201.00	4/25/2015	1.25%	17,640.00	354.00	4/25/2015
7. #2007-7		4/30/2008	38,150.00	4/25/2015	1.25%	12,718.00	478.00	4/25/2015
8. #2011-4		4/26/2012	60,000.00	4/25/2015	1.25%	7,500.00	750.00	4/25/2015
9. #2013-2		4/24/2014	130,000.00	4/25/2015	1.25%	13,000.00	1,625.00	4/25/2015
10.								
11.								
12.								
13.								
Total	-		631,398.00			120,029.00	7,900.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

** Original Date of Issued* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Not Applicable								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation * Interest on Notes*

80051-01

80051-02

(Do not crowd - add additional sheets)

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2014		2014 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance- December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
342 Borough Facilitiesd	204.95	-					204.95	
357 Remmere Ave	-	2,945.11			-		-	2,945.11
374 Sump Pump system	-	1,137.72			-		-	1,137.72
375 Sewer System	-	10,649.11			-		-	10,649.11
383 Sidewalks & Curbs	-	31,917.12			-		-	31,917.12
2005-1 Equipment	-	1,627.70			-		-	1,627.70
2007-7 Bendermere Ave	-	60,172.39			-		-	60,172.39
2006-13 Sanatation Truck		5,240.13			-		-	5,240.13
2010-6 Grasmere Ave-Phase 11	-	8,706.82			1,915.75		-	6,791.07
2010-6 Sound Recorder	158.00				-		158.00	
2010-6 Pick Up Truck	2,634.75				-		2,634.75	
2010-6 Sewer Infiltration study	30.25				-		30.25	
2011-2 Tennis Courts	-	7,297.70			266.00		-	7,031.70
2011-4 Telephone Equipment	-	2,392.43			-		-	2,392.43
2011-4 Sewer Improvements	-	2,410.00			2,322.50		-	87.50
2011-4 Costs	-	2,793.50			-		-	2,793.50
2011-4 Copier	-	500.00			-		-	500.00
2012-5 Various	-	52,172.11		39,000.00	-		-	13,172.11
2012-6 Grasmere Ave Sidewalks	1,636.25	98,515.00			-		1,636.25	98,515.00
2013-2 Buttermere Ave Phase 3	15,875.00	234,125.00		63,355.51	186,644.49		-	
2013-2 Road Improvements	50,000.00	100,000.00			-		50,000.00	100,000.00
2013-2 Cpmputers/Projector	10,000.00	-			1,093.92		8,906.08	
2013-2 Section Expenses	-	79,316.25			-		-	79,316.25
2014-5 Buttermere Ave Phase 111			241,000.00	74,420.49			69.51	166,510.00
2014-3 Sewer Improvements			100,000.00		-		74,490.00	25,510.00
					-			-
					-			-
					-			-
					-			-
	80,539.20	701,918.09	341,000.00	176,776.00	192,242.66	-	138,129.79	616,308.84

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	90030-05		xxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-3 Buttermere Ave	241,000.00	38,950.00	2,050.00	200,000.00
2014-5 Sewer Impvts	100,000.00	25,510.00	74,490.00	-
Total 80032-00	341,000.00	64,460.00	76,540.00	200,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxx	37.03
Premium on Sale of Bonds and Notes		xxxxxxxx	1,831.05
Funded Improvement Authorizations Canceled		xxxxxxxx	
Funded by Budget			-
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2014	80029-04	1,868.08	xxxxxxxx
		1,868.08	1,868.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		N/A
		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	<u>3,461,206.19</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>\$ 3,438,106.88</u>
3. Seventy (70) percent of Item 1	<u>2,422,844.33</u>

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or No: YES If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit	<u>No</u>
2. 4% of 2014 Tax Levy for all purposes: Levy - =	<u>-</u>
3. Cash Deficit 2014	<u>No</u>
4. 4% of 2014 Tax Levy for all purposes: Levy - \$ =	<u>\$ -</u>

E. <u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u>\$</u>	<u>\$</u>	<u>None</u>
2. County Taxes	<u>\$</u>	<u>\$ 406.13</u>	<u>406.13</u>
3. Amounts due to Special Districts	<u>\$</u>	<u>\$ -</u>	<u>-</u>
4. Amounts due to School Districts for Local School Tax	<u>\$</u>	<u>\$ 429,598.50</u>	<u>429,598.50</u>