

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS: 1018
NET VALUATION TAXABLE 2016: \$242,846,188.00
MUNICODE: 1320

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF INTERLAKEN, COUNTY OF MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name Stephen O Gallagher

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof. I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Stephen O Gallagher, am the Chief Financial Officer License #N0364 of the Borough of Interlaken, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
 Title Chief Financial Officer
 Address 100 Grassmere Ave., Interlaken N.J. 07712
 Phone Number 732-531-7405
 Fax Number 732-531-0150

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Interlaken as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) (eliminate one) came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert A. Hulsart

(Registered Municipal Accountant)
ROBERT A. HULSART & Co.

2807 Hurley Pond Road
(Firm Name)

Wall, NJ 07719
(Address)

732-681-4990
(Address)

rah@monmouth.com
(Phone Number)

(Email)

(Fax Number)

This 31st day of January, 2017

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Interlaken
Chief Financial Officer:

Signature: _____
Certificate #: N-0364
Date: 1/31/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000759
Fed I.D.#

Borough of Interlaken
Municipality

Monmouth
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Year Ending: 12/31/16

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 10,032.99	\$ -

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature Of Chief Financial Officer

1/31/2017

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event the is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Interlaken, County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

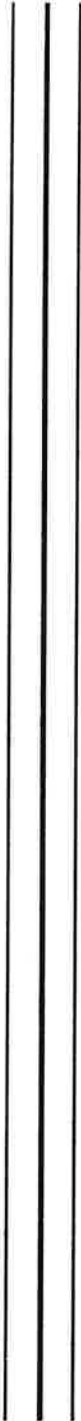
I have therefore removed from this statement the sheets pertaining only to utilities.

Name *Robert D. Walkauf*
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 252,422,300

Robert D. Walkauf
SIGNATURE OF TAX ASSESSOR

Borough of Interlaken
MUNICIPALITY

Monmouth
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities must be subtotaled and subtotal must be marked with "C" – Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash	1,213,238.55	
Petty Cash And Change Fund	357.30	
Property Taxes Receivable	29,326.18	
Foreclosed Property	11,700.00	
Revenue Accounts Receivable	2,066.98	
Emergency NJSA 40A-4-53	10,000.00	
Interfund Grants		35,561.39
Local School Taxes		403,660.00
Added Taxes Due County		2,905.54
Prepaid Taxes		42,558.63
Veterans and Senior Citizens		2,925.72
Reserve for Sick Leave		10,899.03
Reserve or Encumbrances		10,530.38
Reserve for Revaluation		7,077.59
Reserve for Marriage Licenses		-
Reserve for Codification		94.18
Accounts Payable		-
Reserve for Donation		1,690.00
Tax Overpayments		1,914.03
Appropriation Reserves		148,701.81
Cash Liabilities		668,518.30 "C"
Reserve for Receivables		43,093.16
Fund Balance		555,077.55
Total	1,266,689.01	1,266,689.01

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	17,000.00	
Interfund - Current Fund	35,561.39	
Appropriated Reserves for Grants		51,775.78
Unappropriated Reserves for Grants		785.61
	52,561.39	52,561.39

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG TRUST:		
Cash	8,155.30	
Due - State of NJ	-	
Reserve		8,155.30
	8,155.30	8,155.30
TRUST OTHER:		
Cash		
Unemployment	62,992.86	
Developers Escrow	14,374.28	
Trust Other	40,572.72	
Recreation	6,041.04	
Public Defender	2,375.20	
Park Restoration	3,249.23	
Accounts Receivable	14,061.81	
Accounts Payable		2,375.20
Encumbrances		580.00
Reserve:		
Tax Sale Premium		12,700.00
POAA		256.00
Accumulated Sick Leave		100.00
Unemployment		62,992.86
Assessments		41,250.00
Developers Escrow		13,794.28
Recreation		6,041.04
Trust Other		328.53
Park Restoration		3,249.23
	143,667.14	143,667.14

Municipal Public Defender Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 200.00
x 25%
\$ 50.00
(2)

Municipal Public Defender Trust Cash Balance December 31, 2016(3) \$ None

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....\$ None

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Stephen D. Gallagher

Signature:

[Signature]

Certificate #:

N-0364

Date:

1/31/2017

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. Dog	7,416.30	1,154.00	415.00	8,155.30
2. Unemployment	58,936.87	4,084.49	28.50	62,992.86
3. Recreation	13,072.22	3,079.14	10,110.32	6,041.04
4. Escrow	10,187.28	7,200.00	3,593.00	13,794.28
5. Trust Other	54,612.53	22.00		54,634.53
6. Park Restoration	3,249.23	-	-	3,249.23
7. Public Defender	2,338.20	237.00	2,575.20	-
8.	-		-	-
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
Totals	<u>\$ 149,812.63</u>	<u>\$ 15,776.63</u>	<u>\$ 16,722.02</u>	<u>\$ 148,867.24</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS		Current Budget	Disbursements	Balance Dec. 31 2016
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
N/A							
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Collected in Current Fund	-	-					
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	542.76	1,279,452.09	66,756.30	1,213,238.55
Trust- Assessment				
Trust-Dog License	-	8,155.30		8,155.30
Trust-Other	-	40,572.72	-	40,572.72
General Capital	-	406,919.13		406,919.13
Payroll	-	208.57	208.57	-
Payroll Agency	-	8,183.52	8,183.52	-
Public Assistance				
Grant Fund	-			
Trust - Other:				
Escrow	-	14,374.28	-	14,374.28
Law Enforcement				
Public Defender	-	2,375.20	-	2,375.20
Recreation	-	6,171.26	130.22	6,041.04
Unemployment	-	62,992.86	-	62,992.86
Park Restoration	-	3,249.23	-	3,249.23
Total	542.76	1,832,654.16	75,278.61	1,757,918.31

* Includes Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.
 (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *David L. Quark* Title: *CFA, RMA*

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT						
Balance January 1, 2016	2016 Budget Revenue Realized	Received	Adjustment	to/from Unappropriated Grants	Balance December 31, 2016	
6,000.00	-	3,000.00			3,000.00	Green Communities
4,000.00	4,000.00	4,000.00		-	4,000.00	Clean Communities
	10,000.00				10,000.00	CSP Resiliency
10,000.00					17,000.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2016	Transferred from 2016 Budget		Appropriation by 40A:4-87	Adjustment	Expended			Balance Dec. 31, 2016
		Budget	Appropriations						
State & County Grants									
Alcohol Rehabilitation	4,215.71	412.53				-			4,628.24
Clean Communities	12,709.87	-	4,000.00			282.99			16,426.88
Body Armor	2,711.32	-							2,711.32
Recycling Tonnage	11,569.75	-				-			11,569.75
Stormwater Management	2,625.00	-				-			2,625.00
Drunk Driving Enforcement	5,515.87					-			5,515.87
Federal Emergency Management Agency	1,017.22	-							1,017.22
Cool Cities	2,430.00	-				-			2,430.00
Green Communities	3,733.00	-			-				3,733.00
Green Communities-Match	867.00	-			-				867.00
HAVA Section 261 Grant	1.50	-			-				1.50
CSIP Resiliency			10,000.00			9,750.00			250.00
Totals	47,396.24	412.53	14,000.00			10,032.99			51,775.78

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	428,901.50
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	846,079.00
Levy Calendar Year 2016	xxxxxxx	-
Paid	871,320.50	xxxxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00	403,660.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00		xxxxxxxxx
Board of Education for use of local schools.	1,274,980.50	1,274,980.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<i>Not Applicable</i>		
Balance January 1, 2016	xxxxxxx	
2016 Levy	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxx
Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

Not Applicable	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable# 85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	
Levy Calendar Year 2016	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxxxx
School Tax Payable# 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

Not Applicable	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	
Levy Calendar Year 2016	xxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
County Taxes	xxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxx	705.06
Prior Years Adjustment	-	
2016 Levy:		
General County	xxxxxxx	xxxxxxx
County Library	xxxxxxx	606,563.75
County Health	xxxxxxx	41,649.64
County Open Space Preservation	xxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxx	34,848.96
Paid	xxxxxxx	2,905.54
Balance December 31, 2016	683,767.41	xxxxxxx
County Taxes	xxxxxxx	xxxxxxx
Due County for Added & Omitted Taxes	2,905.54	xxxxxxx
	686,672.95	686,672.95

SPECIAL DISTRICT TAXES

	Debit	Credit
N/A		
Balance January 1, 2016	xxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - See Note	xxxxxxx	xxxxxxx
Fire - 81108-00 (3)	xxxxxxx	xxxxxxx
Sewer - 81111-00	xxxxxxx	
Water - 81112-00	xxxxxxx	
Garbage - 81109-00	xxxxxxx	
	xxxxxxx	
	xxxxxxx	
	xxxxxxx	
	xxxxxxx	
Total 2016 Tax Levy	xxxxxxx	-
Paid	-	xxxxxxx
Balance December 31, 2016	-	xxxxxxx
Note: Please state the number of districts in each instance	-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	
State Library Aid Received in 2016	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2016	-	
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	-
State Library Aid Received in 2016	xxxxxxx	-
Expended		xxxxxxx
Balance December 31, 2016		
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	
State Library Aid Received in 2016	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>	Debit	Credit
Balance January 1, 2016	xxxxxxx	
State Library Aid Received in 2016	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	226,740.00	226,740.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	187,467.53	214,462.90	26,995.37
Added by N.J.S.40A:4-87:(List on 17a)	14,000.00	14,000.00	-
		xxxxxxx	
		xxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	201,467.53	228,462.90	26,995.37
Receipts from Delinquent Taxes 80104-	18,966.00	18,965.93	(0.07)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	1,870,550.31		xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	1,870,550.31	1,920,628.39	50,078.08
	2,317,723.84	2,394,797.22	77,073.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	3,384,706.97
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	846,079.00	xxxxxxx
Vocational School District		xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	683,062.35	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,905.54	xxxxxxx
Special District Taxes 80113-00	-	xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	67,968.31
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	1,920,628.39	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
	3,452,675.28	3,452,675.28

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	2,303,723.84
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	14,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	2,317,723.84
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	2,317,723.84
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,317,723.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,100,991.04
Paid or Charged - Reserve for Uncollected Taxes	80012-09	67,938.31
Reserved	80012-10	148,701.81
Total Expenditures	80012-11	2,317,631.16
Unexpended Balances Canceled (see footnote)	80012-12	92.57

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	xxxxxxx	26,995.37
Delinquent Tax Collections	xxxxxxx	-
	xxxxxxx	
Required Collection of Current Taxes	xxxxxxx	50,078.08
Unexpended Balances of 2016 Budget Appropriations		92.57
Miscellaneous Revenue Not Anticipated	xxxxxxx	36,854.66
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxx	
Payment in Lieu of Taxes on Real Property	xxxxxxx	
Sale of Municipal Assets	xxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	xxxxxxx	182,811.51
Prior Years Interfunds Returned in 2016	xxxxxxx	
Prior Years Adjustment	-	
Cancel Accounts Payable		4,193.30
Cancel Reserves	xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx	xxxxxxx
Balance January 1, 2016		xxxxxxx
Balance December 31, 2016	xxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxx	
Miscellaneous Revenues Anticipated	-	xxxxxxx
Delinquent Tax Collections	0.07	xxxxxxx
Tax overpayments	-	xxxxxxx
Required Collection of Current Taxes		xxxxxxx
Interfund Advances Originating in 2016	-	xxxxxxx
Prior Year Refund	1,728.93	xxxxxxx
		xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	299,296.49	xxxxxxx
	301,025.49	301,025.49

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxx	482,521.06
2		xxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxx	299,296.49
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	226,740.00	xxxxxxx
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
Deficit from Operations			xxxxxxx
7. Balance December 31, 2016	80014-05	555,077.55	xxxxxxx
		781,817.55	781,817.55

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,213,595.85
Investments	80014-07	-
Sub Total		1,213,595.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	668,518.30
Cash Surplus	80014-09	545,077.55
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus.*		
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	
Deferred Charges #	80014-12	10,000.00
Cash Deficit #	80014-13	-
Federal and State Grants Receivable		
Total Other Assets	80014-14	10,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	555,077.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 3,399,846.63
or (Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$ -
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 14,186.52
5a. Subtotal 2016 Levy		\$ 3,414,033.15
5b. Reductions due to tax appeals**		\$ -
5c. Total 2016 Levy	82106-00	\$ 3,414,033.15
6. Transferred to Tax Title Liens	82107-00	
7. Transferred to Forclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	-
9. Discount Allowed	82110-00	
10. Collected in Cash : In 2015	82121-00	\$ 29,986.91
		In 2016*
	82122-00	3,343,470.06
	82123-00	11,250.00
Total To Line 14	82111-00	3,384,706.97
11. Total Credits		3,384,706.97
12. Amount Outstanding December 31, 2016	83120-00	\$ 29,326.18
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 99.14%		
	82112-00	

Note: if municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	3,384,706.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	3,384,706.97

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$ -
Less: Proceeds from Accelerated Tax Sale	\$ -
NET Cash Collected	\$ -
Line 5c (Sheet 22) Total 2016 Tax Levy	\$ -
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$0
Line 5c (Sheet 22) Total 2016 Tax Levy	\$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxx	xxxxxxx
Due from State of New Jersey		xxxxxxx
Due to State of New Jersey	xxxxxxx	2,925.72
2. Sr. Citizens Deductions Per Tax Billings	250.00	xxxxxxx
3. Veterans Deductions Per Tax Billings	10,500.00	xxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxx
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	xxxxxxx	
9. Received in Cash from State	xxxxxxx	11,250.00
10		
11		
12. Balance December 31, 2016	xxxxxxx	xxxxxxx
Due from State of New Jersey	xxxxxxx	
Due to State of New Jersey	2,925.72	xxxxxxx
	14,175.72	14,175.72

Calculation of Amount to be included on Sheet 22; Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	10,500.00
Line 4 & 5	500.00
Sub-Total	11,250.00
Less: Line 7 & 8	-
To Item 10, Sheet 22	11,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

<i>Not Applicable</i>		Debit	Credit
1. Balance January 1, 2016		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
			xxxxxxxx
Balance December 31, 2016			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

7-1533
License #

1/31/2017
Date

ACCELERATED TAX SALE-CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. Not Applicable

A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, item 10) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] %

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Year Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total

3. Less: Anticipated Revenues (item 5, budget sheet 11)

4. Cash Required

5. Total Required at _____% (items 4+6)

6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2016		18,965.93	xxxxxxx
A. Taxes	83102-00	18,965.93	xxxxxxx
B. Tax Title Liens	83103-00	xxxxxxx	xxxxxxx
2. Canceled:		xxxxxxx	xxxxxxx
A. Taxes	83105-00	xxxxxxx	
B. Tax Title Liens	83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxx	xxxxxxx
A. Taxes	83108-00	xxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxx	
4. Added Taxes	83110-00	-	xxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:			xxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxx (1)	
B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		xxxxxxx
7. Balance Before Cash Payments		xxxxxxx	18,965.93
8. Totals		18,965.93	18,965.93
9. Balance Brought Down		18,965.93	xxxxxxx
10. Collected:		xxxxxxx	18,965.93
A. Taxes	83116-00	18,696.93	xxxxxxx
B. Tax Title Liens	83117-00	xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale	83118-00		xxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00		xxxxxxx
13. 2016 Taxes	83123-00	29,326.18	xxxxxxx
14. Balance December 31, 2016		xxxxxxx	29,326.18
A. Taxes	83121-00	29,326.18	xxxxxxx
B. Tax Title Liens	83122-00	xxxxxxx	xxxxxxx
15. Totals		48,292.11	48,292.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is \$29326.18 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2016	84101-00 11,700.00	xxxxxxx
2. Foreclosed or Deeded in 2016		
3. Tax Title Liens	84103-00	
4. Taxes Receivable	84104-00	
5A.	84102-00	
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	
7. Adjustment to Assessed Valuation	84107-00	
8. Sales		
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	
14. Balance December 31, 2016	84114-00 11,700.00	11,700.00 11,700.00

CONTRACT SALES

Not Applicable	Debit	Credit
15. Balance January 1, 2016	84115-00	xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 2016	84119-00	

MORTGAGE SALES

Not Applicable	Debit	Credit
15. Balance January 1, 2016	84115-00	xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 2016	84119-00	

Analysis of Sale of Property: \$ _____

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	-	-	-	-
2.	Emergency Authorization - Schools				
3.					
4.	Deficit From Operations	-	-		
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2017</u>
1.					
2.					
3.					
4.					

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI
 PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE**

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	By 2016 Budget Canceled by Resolution	Balance Dec. 31, 2016
4/19/2012	Revaluation	50,000.00	10,000.00	20,000.00	10,000.00	10,000.00
Totals		50,000.00	10,000.00	20,000.00	10,000.00	10,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Not Applicable	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXX	-	
Issued	80033-02 XXXXXXXX	-	
Paid	80033-03 -	XXXXXXXX	
Outstanding, December 31, 2016	80033-04 -	XXXXXXXX	
2017 Bond Maturities - General Capital Bonds		80033-05	\$ -
2017 Interest on Bonds *	80033-06	-	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07 XXXXXXXX	
Issued	80033-08 XXXXXXXX	
Paid	80033-09 -	XXXXXXXX
N/A		
Outstanding, December 31, 2016	80033-10 -	XXXXXXXX
2017 Bond Maturities - Assessment Bonds		80033-11
2017 Interest on Bonds *	80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable	\$ -	\$ -		
Total	\$ -	\$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

<i>Not Applicable</i>	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 xxxxxxxx		
Paid	80034-03	xxxxxxxx	
Outstanding, December 31, 2016	80034-03	xxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		
2017 Interest on Bonds *	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06 xxxxxxxx		
Issued	80034-07 xxxxxxxx		
Paid	80034-08	xxxxxxxx	
<i>Not Applicable</i>			
Outstanding, December 31, 2016	80034-09	xxxxxxxx	
2017 Interest on Bonds *	80034-10		
2017 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2016

2017 Interest
Requirement

1. Emergency Notes	80036-	None	_____
2. Special Emergency Notes	80037-	None	_____
3. Tax Anticipation Notes	80038-	None	_____
4. Interest on Unpaid State and County Taxes	80039-	None	_____
5. _____			_____
6. _____			_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. #2014-4		4/22/2016	25,510.00	4/20/2017	1.15%	2,551.00	294.00	4/20/2017
2. #2015-04		4/22/2016	214,190.80	4/20/2017	1.15%	21,419.80	2,464.00	4/20/2017
5. #2012-5		4/27/2012	229,635.00	4/20/2017	1.15%	32,805.00	2,641.00	4/20/2017
7. #2007-7		4/30/2008	12,714.00	4/20/2017	1.15%	12,714.00	148.00	4/20/2017
8. #2011-4		4/26/2012	45,000.00	4/20/2017	1.15%	7,500.00	518.00	4/20/2017
9. #2013-2/2014-5		4/24/2014	406,733.00	4/20/2017	1.15%	50,842.00	4,678.00	4/20/2017
10.								
11.								
12.								
13.								
Total	-		933,782.80			127,831.80	10,743.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Not Applicable								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

80051-01 80051-02

Schedule of Improvement Authorizations (General Capital Fund)

Improvements specify authorization by purpose. Do not merely designate by a code number.	Balance- January 1, 2016		2016 Authorizations	Adjustments	Expended	Authorizations Cancelled	Balance- December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
342 Borough Facilities	204.95	-					204.95	
357 Remmere Ave	-	2,945.11						2,945.11
374 Sump Pump system	-	1,137.72						1,137.72
375 Sewer System	-	10,649.11						10,649.11
383 Sidewalks & Curbs	-	31,917.12						31,917.12
2005-1 Equipment	-	1,627.70				3,500.00		5,127.70
2007-7 Bendermere Ave	-	60,172.39						60,172.39
387 Sanitation Truck	-	5,240.13						5,240.13
2010-6 Grasmere Ave-Phase 11	-	6,791.07				27.00		6,818.07
2010-6 Sound Recorder	158.00	-						158.00
2010-6 Pick Up Truck	2,634.75	-						2,634.75
2010-6 Sewer Infiltration study	30.25	-						30.25
2011-2 Tennis Courts	-	7,031.70						7,031.70
2011-4 Telephone Equipment	-	2,392.43						2,392.43
2011-4 Sewer Improvements	-	87.50						87.50
2011-4 Copier	-	500.00						500.00
2011-4 Costs	-	2,793.50						2,793.50
2012-5 Various Improvements	-	40,347.11						38,097.11
2012-6 Grasmere Ave Sidewalks	1,636.25	98,515.00			2,250.00			98,515.00
2013-2 Buttermere Ave Phase 111	-	-			-			-
2013-2 Road Improvements	-	-			-			-
2013-2 Computers/Projector	6,740.46	-			6,740.46			-
2013-2 Section Expenses	-	63,195.00			-			63,195.00
2014-3 Sewer Improvements	74,490.00	25,510.00			-			74,490.00
2014-5 Buttermere Ave Phase 111	181,343.11	-			177,196.02			25,510.00
2015-4 Various Improvements	121,809.20	214,190.80			104,855.80			214,190.80
2016-2 Various Improvements	-	185,000.00			48,684.58			136,315.42
	389,046.97	575,043.39	185,000.00	(4,495.97)	339,726.86	3,527.00	98,010.20	712,635.81

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	15,616.80
Received from 2016 Budget Appropriation*	XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
	-	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	9,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	31,366.80	XXXXXXXXXX
	40,616.80	40,616.80

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to finance Improvement Authorizations	80030-04		xxxxxxxx
Balance December 31, 2016	90030-05		xxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-2 Various Improvements	185,000.00	175,750.00	9,250.00	
Total 80032-00	185,000.00	175,750.00	9,250.00	-

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	1,868.08
Premium on Sale of Bonds and Notes	XXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXX	
Funded by Budget		-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance December 31, 2016	1,868.08	XXXXXXXX
	1,868.08	1,868.08

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	\$	N/A
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	\$	\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2016 was	3,414,033.15
	2. Amount of Item 1 Collected in 2016 (*)	\$ 3,384,706.97
	3. Seventy (70) percent of Item 1	\$ 2,389,823.21

(*) Including prepayments and overpayments applied.

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or No: YES

If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

- 1. Cash Deficit No
- 2. 4% of 2016 Tax Levy for all purposes:
Levy - = -
- 3. Cash Deficit 2016 No
- 4. 4% of 2016 Tax Levy for all purposes:
Levy - \$ = \$ -

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$			None
2. County Taxes	\$		2,905.54	2,905.54
3. Amounts due to Special Districts	\$		-	None
4. Amounts due to School Districts for Local School Tax	\$		403,660.00	403,660.00