

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				<u>Current Year 2024 Budget</u>			
<u>Calendar Year</u>	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.477	\$2,198,538.43	52.81%	\$6,282.33	Municipal Purpose Tax	ACTUAL	\$2,242,261.37
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.199	\$917,624.00	22.04%	\$2,620.93	Local School District	ESTIMATED	\$940,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.187	\$862,230.39	20.71%	\$2,462.88	County Purposes	ESTIMATED	\$885,000.00
County Library	0.014	\$62,376.20	1.50%	\$184.39	County Library	ESTIMATED	\$65,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$122,156.66	2.93%	\$342.43	County Open Space	ESTIMATED	\$125,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	0.903	\$4,162,925.68	100.00%	\$11,892.96	Total ESTIMATED amount to be raised by taxes		\$4,257,261.37
Total Taxable Valuation as of October 1, 2023 <u>\$525,320,300.00</u>							
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment <u>\$1,317,049.87</u>							
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Prior Year		0.427	% Change (+/-)		Revenue Anticipated, Excluding Tax Levy		553,742.63
			-10.52%		Budget Appropriations, before Reserve for Uncollected Taxes		2,715,004.00
					Total Non-Municipal Tax Levy		\$2,015,000.00
					Amount to be Raised by Taxes - Before RUT		\$4,176,261.37
					Reserve for Uncollected Taxes (RUT)		\$81,000.00
					Total Amount to be Raised by Taxes		\$4,257,261.37
					% of Tax Collections used to Calculate RUT		98.10%
If % used exceeds the actual collection % then reference the statutory exception used							
Tax Collections - ACTUAL as of Prior Year							
					Total Tax Revenue, Collections CY 2023		4,179,101.14
					Total Tax Levy, CY 2023		4,182,460.21
					% of Taxes Collected, CY 2023		99.92%
					Delinquent Taxes - December 31, 2023		\$3,359.07

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-1.02%	(\$3,000.00)	\$294,000.00	\$291,000.00	\$291,000.00							
08	Local Revenue	-38.15%	(\$12,953.76)	\$33,953.76	\$21,000.00	\$21,000.00							
09	State Aid (without offsetting appropriation)	5.40%	\$6,116.11	\$113,345.52	\$119,461.63	\$119,461.63							
08	Uniform Construction Code Fees	-27.57%	(\$23,623.00)	\$85,683.00	\$62,060.00	\$62,060.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	70.13%	\$20,610.62	\$29,389.38	\$50,000.00	\$50,000.00							
08	Other Special Items	-91.65%	(\$75,915.75)	\$82,836.75	\$6,921.00	\$6,921.00							
15	Receipts from Delinquent Taxes	-14.25%	(\$548.42)	\$3,848.42	\$3,300.00	\$3,300.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.03%	(\$46,459.97)	\$2,288,721.34	\$2,242,261.37	\$2,242,261.37							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	-4.63%	(\$135,774.17)	\$2,931,778.17	\$2,796,004.00	\$2,796,004.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total												

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	
		Full-Time	Part-Time													
20	General Government	3.00	3.00	4.12%	\$18,300.00	\$444,700.00	\$463,000.00									
21	Land-Use Administration		1.00	2.33%	\$330.00	\$14,142.00	\$14,472.00									
22	Uniform Construction Code		5.00	1.76%	\$727.00	\$41,255.00	\$41,982.00									
23	Insurance			6.19%	\$10,789.00	\$174,292.00	\$185,081.00									
25	Public Safety			2.73%	\$610.62	\$22,389.38	\$23,000.00									
26	Public Works		3.00	2.74%	\$9,234.00	\$336,400.00	\$345,634.00									
27	Health and Human Services			7.73%	\$850.00	\$11,000.00	\$11,850.00									
28	Parks and Recreation			0.00%	\$0.00	\$15,550.00	\$15,550.00									
29	Education (including Library)		1.00	3.01%	\$194.00	\$6,453.00	\$6,647.00									
30	Unclassified			0.00%	\$0.00	\$10,000.00	\$10,000.00									
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$249,244.00	\$249,244.00									
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$28,500.00	\$28,500.00									
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00									
36	Statutory Expenditures			-1.87%	(\$2,457.00)	\$131,433.00	\$128,976.00									
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			1.85%	\$17,958.00	\$971,729.00	\$989,687.00									
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00									
44	Capital			0.00%	\$0.00	\$10,000.00	\$10,000.00									
45	Debt			-21.07%	(\$50,012.00)	\$237,393.00	\$187,381.00									
46	Deferred Charges			(\$20,749.92)	\$20,749.92	\$20,749.92	\$0.00									
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			3.85%	\$3,000.00	\$78,000.00	\$81,000.00									
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	6.00	10.00	-0.40%	(\$11,226.30)	\$2,807,230.30	\$2,796,004.00	\$2,796,004.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	8	\$2,451,500.00	0.47%	15A Public Schools			0.00%
2 Residential	397	\$522,868,800.00	99.53%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	25	\$8,960,600.00	100.00%
4A Commercial			0.00%	15D Church and Charities			0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	405	\$525,320,300.00	100.00%	Total	25	\$8,960,600.00	100.00%

Average Ratio (%), Assessed to True Value	94.96%
Equalized Valuation, Taxable Properties	\$553,201,663.86
Total # of property tax appeals filed in 2023	County Tax Board State Tax Court 3.00
Number of 2023 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2023	

Percentage of Exempt vs. Non-Exempt Properties	1.71%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOTT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOTT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOTT) - Long Term Tax Exemptions				Prior Budget Year's Payments in Lieu of Tax (PILOTT) - Long Term Tax Exemptions								
Project Name	Type of Project (use drop-down for data entry)	PILOTT Billing	Assessed Value	Taxes if Billed In Full In 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOTT Billing	Assessed Value	Taxes if Billed In Full In 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOTT Billing	Assessed Value	Taxes if Billed In Full In 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOTT Billing	Assessed Value	Taxes if Billed In Full In 2023 Total Tax Rate	
Total Long Term Exemptions - Column Total				0.00					0.00					0.00					0.00	
Mark "X" if Grand Total																				

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	1.00	2.00	228,407.00	\$172,002.00		\$22,672.00	\$20,574.00	\$13,159.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	3.00		382,600.00	\$246,744.00	\$7,000.00	\$43,452.00	\$66,528.00	\$18,876.00
All Other Non-Union Employees not listed above	2.00	8.00	246,880.00	\$185,048.00	\$700.00	\$23,992.00	\$22,983.00	\$14,157.00
Totals	6.00	10.00	857,887.00	\$603,794.00	\$7,700.00	\$90,116.00	\$110,085.00	\$46,192.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$12,756.00	\$12,756.00	1.00	\$12,863.00	\$12,863.00
Parent & Child	1.00	\$22,860.00	\$22,860.00	1.00	\$23,035.28	\$23,035.28
Employee & Spouse (or Partner)	2.00	\$25,536.00	\$51,072.00	2.00	\$25,742.04	\$51,484.08
Family	1.00	\$35,628.00	\$35,628.00	1.00	\$35,906.32	\$35,906.32
Employee Cost Sharing Contribution (enter as negative -)			(\$12,231.60)			(\$12,328.87)
Subtotal	5.00		\$110,084.40	5.00		\$110,959.81
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	5.00		\$110,084.40	5.00		\$110,959.81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	531.00	\$60,210.46	373.00	\$122,271.57	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2023:		\$100.00											
Total Funds Appropriated in 2024:		\$100.00											

Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 82:
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:

UFB-9 Accumulated Absence Liability (4)

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions	Net Debt		Current Year		2026		All Additional Future Years' Budgets
	Debt			Debt		Budget	Budget	Budget	Budget	
Local School Debt				\$0.00						
Regional School Debt				\$0.00						
Utility Fund Debt										
				\$0.00			\$40,200.00			
				\$0.00						
				\$0.00						
				\$0.00			\$95,000.00	\$110,000.00		\$795,000.00
				\$0.00			\$52,181.00	\$45,250.00		\$144,750.00
Total				\$0.00			\$187,381.00	\$155,250.00		\$939,750.00
Municipal Purposes										
Debt Authorized (BNI)	\$134,515.00			\$134,515.00			\$95,000.00	\$110,000.00		\$795,000.00
Notes Outstanding	\$1,195,515.00		\$1,195,515.00	\$0.00			\$92,381.00	\$50,500.00		\$144,750.00
Bonds Outstanding				\$0.00						
Loans and Other Debt	\$1,105,000.00			\$1,105,000.00						
Total (Current Year)	\$2,435,030.00		\$1,195,515.00	\$1,239,515.00						
Population (2020 census)	828									
Per Capita Gross Debt	\$2,940.86									
Per Capita Net Debt	\$1,497.00									
3 Year Average Property Valuation		\$421,795,470.33								
Net Debt as % of 3 Year Average Property Valuation		0.29%								

Debt Not Listed Above

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating

X

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Township of Ocean, Monmouth County	Public Works	Other (Please Explain in Notes)	Gasoline & Diesel Fuel	1/1/2024	12/31/2024	\$12,000.00
Recipient	Municipality	Deal Borough, Monmouth County	Police	Police		1/1/2024	12/31/2024	\$714,116.00
Recipient	Municipality	Deal Borough, Monmouth County	Municipal Court	Court and Public Defender		1/1/2024	12/31/2024	Included with Police
Recipient	Municipality	Township of Ocean Sewerage Authority	Utility	Sewer Utility	Sewer Collection and Processing	1/1/2024	12/31/2024	\$193,944.00
Recipient	Municipality	Allenhurst Borough, Monmouth County	Sanitation	Other (Please Explain in Notes)	Garbage and Recycling Pick-Up	1/1/2024	12/31/2024	\$184,991.00
Recipient	Municipality	Allenhurst Borough, Monmouth County	Fire and First Aid	Fire		1/1/2024	12/31/2024	\$78,580.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$1,183,631.00
	Page Total							\$1,183,631.00

