



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Filename:

Municode:

Webster:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Nohilly	12/31/2023	mnohilly@interlakenboro.com
Chief Administrative Officer				
Lori		Reibrich		lreibrich@interlakenboro.com
Chief Financial Officer				
Joseph		Zanga		jzanga@interlakenboro.com
Municipal Clerk				
Lori		Reibrich		lreibrich@interlakenboro.com
Registered Municipal Accountant				
Robert	A.	Hulsart		rah@monmouth.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
John		Butler	12/31/2025	jbutler@interlakenboro.com
Mindy		Horowitz	12/31/2023	mhorowitz@interlakenboro.com
Mervan		Franks	12/31/2023	mfranks@interlakenboro.com
Michael		Della	12/31/2024	mdella@interlakenboro.com
Michael		DeSarno	12/31/2024	mdesarno@interlakenboro.com
Leonard		Blasucci	12/31/2025	lblasucci@interlakenboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	Total Levy	% of	Avg Residential Taxpayer Impact
Tax Rate	Tax Levy			
Municipal Purpose Tax	0.559	\$2,153,686.26	58.18%	\$6,468.96
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.176	\$676,659.00	18.28%	\$2,036.74
Regional School District			0.00%	\$0.00
County Purposes	0.188	\$723,490.46	19.54%	\$2,175.61
County Library	0.014	\$54,374.51	1.47%	\$162.01
County Board of Health			0.00%	\$0.00
County Open Space	0.024	\$93,742.13	2.53%	\$277.74
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	0.961	\$3,701,952.36	100.00%	\$11,121.06

Current Year 2023 Budget Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$2,198,538.43
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$691,000.00
Regional School District		
County Purposes	ESTIMATED	\$741,000.00
County Library	ESTIMATED	\$57,000.00
County Board of Health		
County Open Space	ESTIMATED	\$97,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$3,784,538.43

Total Taxable Valuation as of October 1, 2022 **\$461,832,660.00**
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment **\$1,157,238.04**

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.559	0.476	-14.85%

Comparison - Municipal Purposes Tax Levy		
Prior Year	Current Year	% Change (+/-)
\$2,153,686.26	\$2,198,538.43	2.08%

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)		
Prior Year	Current Year	% Change (+/-)
\$6,468.96	\$5,508.45	-14.85%

Revenue Anticipated, Excluding Tax Levy	578,033.49
Budget Appropriations, before Reserve for Uncollected Taxes	2,698,571.92
Total Non-Municipal Tax Levy	\$1,586,000.00
Amount to be Raised by Taxes - Before RUT	\$3,706,538.43
Reserve for Uncollected Taxes (RUT)	\$78,000.00
Total Amount to be Raised by Taxes	\$3,784,538.43

% of Tax Collections used to Calculate RUT **97.94%**
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year	3,722,597.44
Total Tax Revenue, Collections CY 2022	3,726,445.86
% of Taxes Collected, CY 2022	99.90%
Delinquent Taxes - December 31, 2022	\$3,848.42

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

SOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	3.52%	\$10,000.00	\$284,000.00	\$294,000.00	\$294,000.00							
08	-3.06%	(\$739.78)	\$24,199.78	\$23,460.00	\$23,460.00							
09	5.91%	\$6,322.74	\$107,023.00	\$113,345.74	\$113,345.74							
08	-54.07%	(\$73,064.00)	\$135,124.00	\$62,060.00	\$62,060.00							
Special Revenue Items w/ Prior Written Consent												
11	#DIV/0!	\$0.00		\$0.00								
08	#DIV/0!	\$0.00		\$0.00								
10	-100.00%	(\$46,781.73)	\$46,781.73	\$0.00								
08	59.98%	\$31,058.01	\$51,778.74	\$82,836.75	\$82,836.75							
15	-61.77%	(\$5,816.00)	\$9,416.00	\$3,600.00	\$3,600.00							
Amount to be raised by taxation												
27	-2.08%	(\$46,715.37)	\$2,245,253.40	\$2,198,538.43	\$2,198,538.43							
27	#DIV/0!	\$0.00		\$0.00								
54	#DIV/0!	\$0.00		\$0.00								
56	#DIV/0!	\$0.00		\$0.00								
27	#DIV/0!	\$0.00		\$0.00								
28	#DIV/0!	\$0.00		\$0.00								
28	-4.33%	(\$125,736.13)	\$2,903,571.05	\$2,777,840.92	\$2,777,840.92							
Total												

PER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COA	Budgeted Position Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	3.00	6.31%	\$23,721.00	\$375,979.00	\$399,700.00								
21	Land/Use Administration	1.00	1.00	2.83%	\$389.00	\$13,753.00	\$14,142.00								
22	Uniform Construction Code	5.00	5.00	1.94%	\$776.00	\$59,979.00	\$60,755.00								
23	Insurance			4.59%	\$10,147.00	\$181,645.00	\$191,792.00								
24	Public Safety			-11.37%	(\$1,131.73)	\$23,191.73	\$22,000.00								
26	Health and Human Services			10.00%	\$1,000.00	\$377,605.00	\$334,675.00								
27	Health and Recreation			0.00%	\$0.00	\$10,000.00	\$11,000.00								
28	Parks and Recreation			3.00%	\$188.00	\$5,550.00	\$5,550.00								
29	Education (including Library)			0.00%	\$0.00	\$6,453.00	\$6,453.00								
30	Undesignated			1.22%	\$3,750.00	\$246,219.00	\$249,969.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$28,500.00	\$28,500.00								
32	Landfill / Solid Waste Disposal			9.64%	\$10,902.00	\$120,531.00	\$131,433.00								
33	Contingency			1.89%	\$18,037.00	\$953,692.00	\$971,729.00								
35	Statutory Expenditures			0.00%	\$0.00	\$0.00	\$0.00								
36	Judgments			0.00%	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.00%	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender			8.37%	\$18,338.00	\$219,055.00	\$237,393.00								
44	Debt			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
45	Debt - Type 1 School District			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
46	Debt - Type 1 School District			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
48	Reserve for Unallocated Taxes			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
50	Reserve for Unallocated Taxes			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
55	Surplus General Budget			2.01%	\$1,535.00	\$76,465.00	\$78,000.00								
Total		6.00	10.00	2.01%	\$55,471.19	\$2,712,369.73	\$2,777,840.92								

Sheet UFBS-3

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	8	\$2,300,500.00	0.50%
2 Residential	397	\$459,423,500.00	99.48%
3A/3B Farm			0.00%
4A Commercial			0.00%
4B Industrial			0.00%
4C Apartments			0.00%
5A/5B Railroad	1	\$108,660.00	0.02%
6A/6B Business Personal Property			
Total	406	\$461,832,660.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools			0.00%
15B Other Schools			0.00%
15C Public Property	25	\$7,293,900.00	100.00%
15D Church and Charities			0.00%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt			0.00%
Total	25	\$7,293,900.00	100.00%

Average Ratio (%), Assessed to True Value	87.24%
Equalized Valuation, Taxable Properties	\$529,381,774.42
Total # of property tax appeals filed in 2022	County Tax Board State Tax Court 4.00
Number of 2022 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2022	

Percentage of Exempt vs. Non-Exempt Properties	1.58%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abateements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abateements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

2023 Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					2024 Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					2025 Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					2026 Budget Year's Payments in Lieu of Tax (PILOT) - Grand Total				
Project Name	Type of Project (see drop-down for details)	Year of Project (see drop-down for details)	PILOT Billing	Assessed Value 2023 Total Tax Rate	Project Name	Type of Project (see drop-down for details)	Year of Project (see drop-down for details)	PILOT Billing	Assessed Value 2024 Total Tax Rate	Project Name	Type of Project (see drop-down for details)	Year of Project (see drop-down for details)	PILOT Billing	Assessed Value 2025 Total Tax Rate	Project Name	Type of Project (see drop-down for details)	Year of Project (see drop-down for details)	PILOT Billing	Assessed Value 2026 Total Tax Rate
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - GRAND TOTAL				
0.00					0.00					0.00					0.00				

Sheet UFPB-6

Sheet UFPB-6C

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	1.00	2.00	231,417.00	\$166,992.00		\$28,572.00	\$23,078.00	\$12,775.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	3.00		380,518.00	\$239,556.00	\$7,000.00	\$40,988.00	\$74,648.00	\$18,326.00
All Other Non-Union Employees not listed above	2.00	8.00	250,439.00	\$179,508.00	\$700.00	\$30,714.00	\$25,785.00	\$13,732.00
Totals	6.00	10.00	862,374.00	\$586,056.00	\$7,700.00	\$100,274.00	\$123,511.00	\$44,833.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		1.00	\$14,325.00	\$14,325.00	1.00	\$11,725.44	\$11,725.44
Parent & Child		1.00	\$25,641.84	\$25,641.84	1.00	\$20,988.48	\$20,988.48
Employee & Spouse (or Partner)		2.00	\$28,650.12	\$57,300.24	2.00	\$23,450.76	\$46,901.52
Family		1.00	\$39,966.96	\$39,966.96	1.00	\$32,713.80	\$32,713.80
Employee Cost Sharing Contribution (enter as negative -)				(\$13,723.40)			(\$11,232.93)
Subtotal		5.00		\$123,510.64	5.00		\$101,096.31
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
GRAND TOTAL		5.00		\$123,510.64	5.00		\$101,096.31

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non Union	210.00	\$68,425.58	X	X	
DPW	279.00	\$85,846.72			
Totals	489.00	\$152,272.31			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt			\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
Municipal Purposes			
Authorized (BN1)	\$296,276.92		\$296,276.92
Outstanding	\$1,219,316.00		\$1,219,316.00
Outstanding			\$0.00
Loans and Other Debt			\$0.00
Total (Current Year)	\$1,515,592.92	\$0.00	\$1,515,592.92
Population (2020 census)			828
Per Capita Gross Debt			\$1,830.43
Per Capita Net Debt			\$1,830.43
Year Average Property Valuation			\$318,589,048.67
Debt as % of 3 Year Average Property Valuation			0.48%

	Current Year Budget	2024 Budget	2025 Budget	All Additional Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal	\$200,813.00			
Bond Anticipation Notes - Interest	\$36,580.00			
Bonds - Principal				
Bonds - Interest				
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$237,393.00	\$0.00	\$0.00	\$0.00
Total Principal	\$200,813.00	\$0.00	\$0.00	\$0.00
Total Interest	\$36,580.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget	8.55%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating

