

# 2020 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2020 BUDGET)

**CAP**

MUNICIPALITY: BOROUGH OF INTERLAKEN COUNTY: MONMOUTH

Michael Nohilly Mayor's Name	December 31, 2023 Term Expires
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Municipal Officials	
Lori Reibrich Municipal Clerk	1/24/2013 Date of Orig. Appt. C-1796 Cert. No.
Stephan O. Gallagher Tax Collector	1533 Cert. No.
Stephan O. Gallagher Chief Financial Officer	364 Cert. No.
Robert A. Hulsart Registered Municipal Accountant	158 Lic. No.
Richard J. Shaklee Municipal Attorney	

**Official Mailing Address of Municipality**

BOROUGH OF INTERLAKEN  
 100 Grassmere Avenue  
 Interlaken, NJ 07712-4421

Fax #: 732-531-7099

Governing Body Members	Term Expires
Name	
Arthur Fama	12/31/2020
Mindy Horowitz	12/31/2020
Margaret Maloney	12/31/2021
Robert White	12/31/2021
John Butler	12/31/2022
Brendan Watson	12/31/2022

**COMPARISON OF REVENUES & APPROPRIATIONS**

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
<b>REVENUES</b>				
Surplus	284,000.00	278,000.00	6,000.00	2.16%
Local	117,504.00	115,795.22	1,708.78	1.48%
State Aid	107,023.00	107,023.00	-	0.00%
State & Federal Grants	1,570.37	4,512.63	(2,942.26)	-65.20%
Delinquent Tax	10,173.89	6,773.53	3,400.36	50.20%
Local Purpose Tax	2,031,272.88	2,009,481.09	21,791.79	1.08%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>2,551,544.14</b>	<b>2,521,585.47</b>	<b>29,958.67</b>	<b>1.19%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	521,590.00	513,047.00	8,543.00	1.67%
Other Expenses	1,583,592.00	1,599,224.00	(15,632.00)	-0.98%
Statutory & Deferred Charges	105,474.00	95,571.00	9,903.00	10.36%
State & Federal Grants	1,570.37	4,512.63	(2,942.26)	-65.20%
Capital (without grants)	25,000.00	25,000.00	-	0.00%
Debt Service	240,549.00	214,174.00	26,375.00	12.31%
School Debt Service	-	-	-	-
Reserve for Uncollected Taxes	73,768.77	70,056.84	3,711.93	5.30%
<b>TOTAL APPROPRIATIONS</b>	<b>2,551,544.14</b>	<b>2,521,585.47</b>	<b>29,958.67</b>	
Adopted Emergencies	-	-	-	-

**CONDITION OF SURPLUS**

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	628,056.19	621,469.68	6,586.51
Used to Fund Budget	284,000.00	278,000.00	6,000.00
Remaining Balance	344,056.19	343,469.68	586.51

**LOCAL TAX LEVY AND ASSESSED VALUES**

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,031,272.88	2,009,481.09	21,791.79	1.08%
Local Tax Rate	0.6970	0.7100	-0.0130	-1.84%
Assessed Valuation	291,449,034	277,806,884	13,642,150	4.91%

**STATUS OF "CAPS"**

	SPENDING CAP		2% LEVY CAP
	CAP @ 0.5%	CAP COLA	
CAP Base from Prior Year	1,096,513.00	1,096,513.00	2,094,328.10 MAX
Rate Applied	0.50%	3.50%	2,031,272.88 ACTUAL
Allowable CAP	1,101,995.57	1,134,890.96	(63,055.22) + OR ( )
Additional:			Must be zero or ( ) to Introduce Budget
See Sheet 3b	58,047.61	58,047.61	
Other			
Total CAP Allowable	1,160,043.17	1,192,938.56	
Budget Expenditures Sheet 19	1,124,649.00	1,124,649.00	
Remaining or (Excess)	35,394.17	68,289.56	

**% OF TAX COLLECTION**

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.70%	99.80%	-0.10%
Used for Reserve for Taxes	97.89%	97.67%	0.22%
Remaining	1.81%	2.13%	-0.32%

# BOROUGH OF INTERLAKEN

## SUMMARY OF TAX RATES

## LEVY CHANGE PER VARIOUS ASSESSED VALUES

	Estimated 2020		Actual 2019		Change	%	Property Assessment	Estimated 2020		Actual 2019		Total Tax Change	Local Tax Change
	Levy Amount	Rate	Levy Amount	Rate				Total Tax	Local Tax	Total Tax	Local Tax		
<b>COUNTY:</b>													
County Tax (General)	-	-	-	-	-	#DIV/0!	100,000.00	696.96	696.96	710.00	710.00	(13.04)	(13.04)
County Library	-	-	-	-	-	#DIV/0!	125,000.00	871.20	871.20	887.50	887.50	(16.30)	(16.30)
County Health	-	-	-	-	-	#DIV/0!	150,000.00	1,045.43	1,045.43	1,065.00	1,065.00	(19.57)	(19.57)
County Open Space	-	-	-	-	-	#DIV/0!	175,000.00	1,219.67	1,219.67	1,242.50	1,242.50	(22.83)	(22.83)
Total All County Levies	-	-	-	-	-	#DIV/0!	200,000.00	1,393.91	1,393.91	1,420.00	1,420.00	(26.09)	(26.09)
							225,000.00	1,568.15	1,568.15	1,597.50	1,597.50	(29.35)	(29.35)
							250,000.00	1,742.39	1,742.39	1,775.00	1,775.00	(32.61)	(32.61)
							275,000.00	1,916.63	1,916.63	1,952.50	1,952.50	(35.87)	(35.87)
							300,000.00	2,090.87	2,090.87	2,130.00	2,130.00	(39.13)	(39.13)
							325,000.00	2,265.11	2,265.11	2,307.50	2,307.50	(42.39)	(42.39)
							350,000.00	2,439.35	2,439.35	2,485.00	2,485.00	(45.65)	(45.65)
							375,000.00	2,613.59	2,613.59	2,662.50	2,662.50	(48.91)	(48.91)
							400,000.00	2,787.83	2,787.83	2,840.00	2,840.00	(52.17)	(52.17)
							425,000.00	2,962.06	2,962.06	3,017.50	3,017.50	(55.44)	(55.44)
							450,000.00	3,136.30	3,136.30	3,195.00	3,195.00	(58.70)	(58.70)
							475,000.00	3,310.54	3,310.54	3,372.50	3,372.50	(61.96)	(61.96)
							500,000.00	3,484.78	3,484.78	3,550.00	3,550.00	(65.22)	(65.22)
							600,000.00	4,181.74	4,181.74	4,260.00	4,260.00	(78.26)	(78.26)
							750,000.00	5,227.17	5,227.17	5,325.00	5,325.00	(97.83)	(97.83)
							1,000,000.00	6,969.56	6,969.56	7,100.00	7,100.00	(130.44)	(130.44)
							1,500,000.00	10,454.35	10,454.35	10,650.00	10,650.00	(195.65)	(195.65)
<b>LOCAL PURPOSE TAX</b>													
Municipal Library	2,031,272.88	0.697	2,009,481.09	0.710	(0.013)	-1.84%	600,000.00	4,181.74	4,181.74	4,260.00	4,260.00	(78.26)	(78.26)
Municipal Open Space	-	-	-	-	-	#DIV/0!	750,000.00	5,227.17	5,227.17	5,325.00	5,325.00	(97.83)	(97.83)
<b>TOTAL ALL LEVIES</b>	<b>2,031,272.88</b>	<b>0.697</b>	<b>2,009,481.09</b>	<b>0.710</b>	<b>(0.013)</b>	<b>-1.84%</b>							

NET VALUATION TAXABLE 291,449,034

277,806,884



# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ INTERLAKEN \_\_\_\_\_, County of \_\_\_\_\_ MONMOUTH \_\_\_\_\_ for the Fiscal Year 2020

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2020;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ Coaster \_\_\_\_\_

in the issue of \_\_\_\_\_ April 2 \_\_\_\_\_, 2020

The Governing Body of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ INTERLAKEN \_\_\_\_\_ does hereby approve the following as the Budget for the year 2020:

### RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained	Absent
<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>

Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ COUNCIL MEMBERS \_\_\_\_\_ of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ INTERLAKEN \_\_\_\_\_, County of \_\_\_\_\_ MONMOUTH \_\_\_\_\_, on \_\_\_\_\_ March 26 \_\_\_\_\_, 2020.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ BOROUGH OF INTERLAKEN \_\_\_\_\_, on \_\_\_\_\_ April 23 \_\_\_\_\_, 2020 at \_\_\_\_\_ 7:00pm o'clock \_\_\_\_\_ at which time and place objections to said Budget and Tax Resolution for the year 2020 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2020
<b>General Appropriations For:</b> (Reference to item and sheet number should be omitted in advertised budget)			
1. Appropriations within "CAPS" -			
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			XXXXXXXXXXXXX 1,124,649.00
2. Appropriations excluded from "CAPS" -			
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			XXXXXXXXXXXXX 1,353,126.37
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			2,477,775.37
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	97.89%	Percent of Tax Collections	73,768.77
		Building Aid Allowance	2020 - \$ _____
		for Schools-State Aid	2019 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)			2,551,544.14
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			520,271.26
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			2,031,272.88
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2019 APPROPRIATIONS EXPENDED AND CANCELED**

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,521,585.47	-	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87								
Emergency Appropriations	-	-	-	-	-	-	-	-
Total Appropriations	2,521,585.47	-	-	-	-	-	-	-
<u>Expenditures:</u>								
Paid or Charged (Including Reserve for Uncollected Taxes)	2,431,533.36	-	-	-	-	-	-	-
Reserved	89,879.26	-	-	-	-	-	-	-
Unexpended Balances Canceled	172.85	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,521,585.47	-	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>	
Total General Appropriations for 2019	2,517,585.00
Cap Base Adjustment:	
Subtotal	<u>2,517,585.00</u>
Exceptions Less:	
Total Other Operations	238,869.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	872,459.00
Total Additional Appropriations	
Total Capital Improvements	25,000.00
Total Debt Service	214,174.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	513.00
Judgements	
Total Deferred Charges	
Cash Deficit	70,057.00
Reserve for Uncollected Taxes	
Total Exceptions	<u>1,421,072.00</u>
Amount on Which CAP is Applied	1,096,513.00
<u>2.5% CAP</u>	<u>27,412.83</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,123,925.83

<u>CAP CALCULATION</u>	
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,123,925.83
Additions:	
New Construction (Assessor Certification)	12,494.89
2018 Cap Bank	22,099.22
2019 Cap Bank	23,453.50
Total Additions	<u>58,047.61</u>
Maximum Appropriations within "CAPS" Sheet 19 @	<u>2.5%</u>
	<u>1,181,973.43</u>
Additional Increase to COLA rate.	3.5%
Amount of Increase allowable.	1.0%
	<u>10,965.13</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%
	<u>1,192,938.56</u>

NOTE:

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM  
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the City's Employee Group Insurance

Estimated Group Insurance Costs - 2020 \$ 158,500.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 26,500.00

132,000.00

Budgeted Group Insurance - Inside CAP 132,000.00

Budgeted Group Insurance - Utilities                     

Budgeted Group Insurance - Outside CAP                     

TOTAL 132,000.00

Instead of receiving Health Benefits, 1 City employees have elected an opt-out for 2020. This opt-out amount is budgeted separately.

Health Benefits Waiver  
Salaries and Wages \$ 5,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
 The last amendment reduces the 4% to 2% and modifies some of the exceptions and  
 exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in  
 excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	2,009,481.09
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	725.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>2,008,756.09</u>
Plus 2% CAP Increase	40,175.12
<b>ADJUSTED TAX LEVY</b>	<u>2,048,931.21</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>2,048,931.21</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

2,048,931.21

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase		
Allowable Pension Obligations Increases	5,802.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	26,548.00	
Recycling Tax appropriation	725.00	
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>33,075.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		173.00

**ADJUSTED TAX LEVY**

2,081,833.21

Additions:

New Ratables - Increase for new construction	1,728,200	
Prior Year's Local Purpose Tax Rate (per \$100)	0.723	
New Ratable Adjustment to Levy		12,494.89
Amounts approved by Referendum		
Levy CAP Bank Applied		

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

2,094,328.10

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

2,031,272.88

**OVER OR (UNDER) 2% LEVY CAP**

(63,055.22)

(must be equal or under for Introduction)

**CURRENT FUND - ANTICIPATED REVENUES**

	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
<b>GENERAL REVENUES</b>				
1. Surplus Anticipated	08-101	284,000.00	278,000.00	278,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
<b>Total Surplus Anticipated</b>	08-100	284,000.00	278,000.00	278,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	28,374.00	36,730.58	28,374.00
Other	08-109			
Interest and Costs on Taxes	08-112	2,842.00	2,385.64	2,842.40
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	13,056.00	18,409.00	13,056.74
Anticipated Utility Operating Surplus	08-114			
Monmouth Cable Television Franchise Fee	08-115	8,532.00	8,677.00	8,677.00
Certificate of Occupancy	08-118	3,000.00	2,557.00	3,206.00





















**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

	FCOA	Anticipated		Realized in Cash in 2019
		2020	2019	
<b>GENERAL REVENUES</b>				
<b>Summary of Revenues</b>				
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	08-101	284,000.00	278,000.00	278,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	55,804.00	68,759.22	56,156.14
Total Section B: State Aid Without Offsetting Appropriations	09-001	107,023.00	107,023.00	107,023.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	59,500.00	47,036.00	80,709.17
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,570.37	4,512.63	4,512.63
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,200.00	-	-
<b>Total Miscellaneous Revenues</b>	13-099	226,097.37	227,330.85	248,400.94
<b>4. Receipts from Delinquent Taxes</b>	15-499	10,173.89	6,773.53	6,733.53
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	520,271.26	512,104.38	533,134.47
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,031,272.88	2,009,481.09	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	2,031,272.88	2,009,481.09	2,080,083.47
<b>7. Total General Revenues</b>	13-299	2,551,544.14	2,521,585.47	2,613,217.94

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA	Appropriated			Expended 2019			
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
Mayor and Council		1						
Other Expenses	20-110	2	2,000.00	2,000.00		2,000.00	931.21	1,068.79
Municipal Clerk						-		-
Salaries and Wages	20-120	1	134,950.00	131,200.00		131,725.00	131,714.08	10.92
Other Expenses	20-120	2	22,475.00	21,375.00		22,475.00	21,471.98	1,003.02
Financial Administration						-		-
Salaries and Wages	20-130	1	70,475.00	68,500.00		68,500.00	68,416.13	83.87
Other Expenses	20-130	2	9,108.00	11,600.00		9,505.00	7,286.74	2,218.26
Audit Services	20-135	2	11,500.00	11,500.00		11,500.00	11,500.00	-
Revenue Administration (Tax Collection)						-		-
Salaries and Wages	20-145	1	38,625.00	37,500.00		37,500.00	37,489.92	10.08
Other Expenses	20-145	2	5,300.00	5,900.00		5,300.00	3,800.00	1,500.00
Tax Assessment						-		-
Salaries and Wages	20-150	1	6,375.00	6,180.00		6,180.00	6,180.00	-
Other Expenses	20-150	2	5,900.00	4,500.00		5,000.00	4,990.85	9.15
Legal Services						-		-
Other Expenses	20-155	2	24,200.00	22,700.00		24,200.00	22,247.94	1,952.06
Engineering Services						-		-
Other Expenses	20-165	2	5,000.00	5,000.00		5,000.00	3,732.50	1,267.50

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
Planning Board					-		-
Salaries and Wages	21-180	3,500.00	3,500.00		3,500.00	3,499.92	0.08
Other Expenses	21-180	3,150.00	3,150.00		3,150.00	1,554.64	1,595.36
Code Enforcement Functions					-		-
Salaries and Wages	23-225	6,700.00	10,000.00		6,000.00	5,911.68	88.32
					-		-
Liability Insurance	23-210	21,124.00	20,980.00		20,980.00	20,978.00	2.00
Worker's Compensation Insurance	23-215	26,818.00	25,805.00		25,805.00	25,803.00	2.00
Employee Group Insurance	23-220	132,000.00	131,436.00		131,436.00	115,589.94	15,846.06
Health Benefit Waiver	23-222	5,000.00	5,000.00		5,000.00	5,000.00	-
					-		-
Fire - Other Expense					-		-
Fire Hydrant Service	25-265	18,500.00	18,500.00		18,500.00	15,270.23	3,229.77
					-		-
Streets and Road Maintenance					-		-
Salaries and Wages	26-290	218,000.00	218,000.00		218,000.00	215,197.49	2,802.51
Other Expenses	26-290	21,875.00	21,875.00		21,875.00	11,610.50	10,264.50
Other Public Works Function					-		-
Shade Tree Commission	26-300	8,000.00	8,000.00		8,000.00	7,882.30	117.70

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
Other Public Works Functions - Recycling								
Salaries and Wages	26-300	1	4,150.00	4,010.00	-	4,007.04	2.96	
Other Expenses	26-300	2	25,500.00	25,500.00	-	21,061.60	4,438.40	
Public Buildings and Grounds								
Other Expenses	26-310	2	21,100.00	21,100.00	-	17,076.52	4,023.48	
Vehicle Maintenance								
Other Expenses	26-315	2	14,600.00	14,600.00	-	12,523.54	2,076.46	
Board of Health								
Contractual P.L. 1975, Ch. 329	27-330	2	6,800.00	6,500.00	-	6,435.00	65.00	
Animal Control Services								
Other Expenses	27-340	2	2,600.00	2,600.00	-	2,079.00	521.00	
Monmouth County Organization for Social Service								
Contract	27-365	2	660.00	175.00	-	495.00	-	
Maintenace of Parks								
Other Expenses	28-375	2	13,950.00	12,950.00	-	10,096.36	2,853.64	
Municipal Library								
Salaries and Wages	29-392	1	5,925.00	5,732.00	-	5,731.92	0.08	











**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	62,474.00	55,561.00		55,561.00	55,561.00	-
Social Security System (O.A.S.I.)	36-472	43,000.00	40,000.00		40,000.00	39,327.78	672.22
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		10.00		10.00		10.00
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477				-		-
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal	34-209	105,474.00	95,571.00	-	95,571.00	94,888.78	682.22
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within	34-299	1,124,649.00	1,096,514.00	-	1,096,514.00	1,016,678.45	79,835.55









## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated					Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
<b>Shared Service Agreements</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX
Ocean Township:								
Purchase of Gasoline & Fuel Oil	42-102	2	12,000.00	12,000.00		12,000.00	5,091.41	6,908.59
Borough of Allenhurst:						-		-
Share of Fire and First Aid Interest & Amortization per Contract	42-103	2	11,700.00	11,700.00		11,700.00	11,621.14	78.86
Fire & First Aid Services	42-104	2	28,700.00	27,900.00		27,900.00	27,880.00	20.00
First Aid - Part Time Driver	42-105	2	10.00	10.00		10.00		10.00
Garbage and Trash Removal	42-106	2	171,495.00	167,552.00		167,552.00	167,552.00	-
LOSAP	42-107	2	6,500.00	6,500.00		6,500.00	6,027.00	473.00
Borough of Deal:						-		-
Police Services	42-108	2	659,733.00	646,797.00		646,797.00	646,796.83	0.17
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019		
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	34-303	-	-	-	-	-	-	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated					Expended 2019	
		(A) Operations - Excluded from "CAPS"	for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Alcohol Education and Rehabilitation Fund								
Other Expenses	41-501	2	562.62	512.63		512.63	-	-
Clean Communities						-	-	-
Other Expenses	41-602	2		4,000.00		4,000.00	4,000.00	-
Recycling Tonnage						-	-	-
Other Expenses	41-569	2	1,007.75			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

# CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS" (continued)							
Public and Private Programs Offset by Revenues (cont)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	XXXXXXXXXXXX
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total Public and Private Programs Offset by Revenues	40-999	1,570.37	4,512.63	-	4,512.63	4,512.63	-
Total Operations - Excluded from "CAPS"	34-305	1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71
Detail:							
Salaries & Wages	34-305	-	-	-	-	-	-
Other Expenses	34-305	1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated					Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved	
Down Payments on Improvements	44-902							-
Capital Improvement Fund	44-901	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00		-
					-			-
					-			-
					-			-
					-			-
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					-			-
					-			-
					-			-
					-			-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		FCOA	Appropriated				Expended 2019	
(C) Capital Improvements - Excluded from "CAPS"			for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>		XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act		4-1-865				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>		44-999	25,000.00	25,000.00	-	25,000.00	25,000.00	-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	177,818.00	160,243.00		160,243.00	160,243.00	XXXXXXXXXX
Interest on Bonds	45-930				-		XXXXXXXXXX
Interest on Notes	45-935	31,400.00	22,600.00		22,600.00	22,427.69	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX
Lease Purchase - Ariel Pumper Combo Truck -					-		XXXXXXXXXX
Debt Service	45-940	31,331.00	31,331.00		31,331.00	31,330.46	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXXXX			XXXXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXXXX			XXXXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		-	XXXXXXXXXXXX			XXXXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480						XXXXXXXXXXXX
Transferred to Board of Education for							
(N) Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		1,353,126.37	1,355,014.63		1,355,014.63	1,344,798.07
							10,043.71



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXXXX
					-		XXXXXXXXXXXX
					-		XXXXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	-	-	-	-	-	XXXXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations - Schools	29-406						XXXXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407						XXXXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409						XXXXXXXXXXXX
District School Purposes (Items (I) and (J)) - Excluded from "CAPS"	29-410						XXXXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,353,126.37	1,355,014.63	-	1,355,014.63	1,344,798.07	10,043.71
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	2,477,775.37	2,451,528.63	-	2,451,528.63	2,361,476.52	89,879.26
(M) Reserve for Uncollected Taxes	50-899	73,768.77	70,056.84	XXXXXXXXXXXX	70,056.84	70,056.84	XXXXXXXXXXXX
9. Total General Appropriations	34-499	2,551,544.14	2,521,585.47	-	2,521,585.47	2,431,533.36	89,879.26

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2019	
		for 2020	for 2019	for 2019 By Emergency Appropriation	Total for 2019 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	1,124,649.00	1,096,514.00	-	1,096,514.00	1,016,678.45	79,835.55
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	195,869.00	238,869.00	-	238,869.00	236,315.91	2,553.09
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	890,138.00	872,459.00	-	872,459.00	864,968.38	7,490.62
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	1,570.37	4,512.63	-	4,512.63	4,512.63	-
Total Operations Excluded from "CAPS"	34-305	1,087,577.37	1,115,840.63	-	1,115,840.63	1,105,796.92	10,043.71
(C) Capital Improvements	44-999	25,000.00	25,000.00	-	25,000.00	25,000.00	-
(D) Municipal Debt Service	45-999	240,549.00	214,174.00	-	214,174.00	214,001.15	XXXXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXXXX
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXXXX	-	-	XXXXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	73,768.77	70,056.84	XXXXXXXXXXXX	70,056.84	70,056.84	XXXXXXXXXXXX
Total General Appropriations	34-499	2,551,544.14	2,521,585.47	-	2,521,585.47	2,431,533.36	89,879.26

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2020	2019	Cash in 2019
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		Appropriated		Expended 2019
		2020	2019	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2020 from Animal Control State or Federal Aid for Maintenance of Libraries

Request, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing Community Development Act of 1974; Developer's Escrow Fund (N.J.S.A. 40:55D-53-1); Public Defender (P.L. 1997 Ch. 256); Accumulated Absences NJAC 5:31-15;

Disposal of Forfeited Property (P.L. 1986 Ch. 135); Recreation Trust Fund (P.L. 1999 Ch. 292); Law Enforcement Trust Fund; Storm Recovery Trust Fund P.L. 2011 Ch. 138;

Parling Offenses Adjudication Act (P.L. 1989, Ch. 137)

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2019**

ASSETS			
Cash and Investments	1110100	825,676.77	
Due from State of N.J.(c. 20, P.L. 1961)	1111000		
Federal and State Grants Receivable	1110200		
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX	
Taxes Receivable	1110300	10,173.89	
Tax Title Lien Receivable	1110400		
Property Acquired by Tax Title Lien Liquidation	1110500	11,700.00	
Other Receivables	1110600	2,002.14	
Deferred Charges Required to be in 2020 Budget	1110700	-	
Deferred Charges Required to be in Budgets Subsequent to 2020	1110800	-	
<b>Total Assets</b>	<b>1110900</b>	<b>849,552.80</b>	

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	197,620.58	
Reserves for Receivables	2110200	23,876.03	
Surplus	2110300	628,056.19	
<b>Total Liabilities, Reserves and Surplus</b>	<b>XXXXXX</b>	<b>849,552.80</b>	

School Tax Levy Unpaid	2220170	5,937.50	
Less: School Tax Deferred	2220200		
*Balance Included in Above "Cash Liabilities"	2220300	5,937.50	

(Important: This appendix must be included in advertisement of Budget.)

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

		YEAR 2019	YEAR 2018
Surplus Balance, January 1st	2310100	621,469.68	606,640.91
<b>CURRENT REVENUE ON A CASH BASIS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2019 99%, 2018 99%)	2310200	3,472,626.56	3,327,523.09
Delinquent Taxes	2310300	6,733.53	6,666.49
Other Revenues and Additions to Income	2310400	438,131.34	429,800.82
<b>Total Funds</b>	<b>2310500</b>	<b>4,538,961.11</b>	<b>4,370,631.31</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	2,451,528.63	2,325,421.76
School Taxes (Including Local and Regional)	2310700	599,746.00	606,605.00
County Taxes (Including Added Tax Amounts)	2310800	859,630.29	808,556.63
Special District Taxes	2310900		-
Other Expenditures and Deductions from Income	2311000		8,578.24
<b>Total Expenditures and Tax Requirements</b>	<b>2311100</b>	<b>3,910,904.92</b>	<b>3,749,161.63</b>
Less: Expenditures to be Raised by Future Taxes	2311200	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>2311300</b>	<b>3,910,904.92</b>	<b>3,749,161.63</b>
<b>Surplus Balance - December 31st</b>	<b>2311400</b>	<b>628,056.19</b>	<b>621,469.68</b>

\*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2020 Budget			
Surplus Balance December 31, 2019	2311500	628,056.19	
Current Surplus Anticipated in 2020 Budget	2311600	284,000.00	
<b>Surplus Balance Remaining</b>	<b>2311700</b>	<b>344,056.19</b>	

**2020**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF INTERLAKEN  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The 2020 Capital Budget for the Borough of Interlaken has been carefully prepared to meet the known needs of the community.

**CAPITAL BUDGET (Current Year Action)  
2020**

Local Unit

**BOROUGH OF INTERLAKEN**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
Various Road Improvements	2020-1	108,000.00			5,400.00			102,600.00	
DOT Grant - Woodmere/Rona	2020-2	214,000.00			2,150.00		171,000.00	40,850.00	
Computer and Printer Equipment	2020-3	10,000.00			500.00			9,500.00	
		-							
		-							
Various Road Improvements (DOT)	2021-1	200,000.00							200,000.00
Various Road Improvements	2021-2	100,000.00							100,000.00
Municipal Building Improvements	2021-3	25,000.00							25,000.00
		-							
		-							
Various Road Improvements (DOT)	2022-1	200,000.00							200,000.00
Computers & Other Equipment	2022-2	20,000.00							20,000.00
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	<b>877,000.00</b>	<b>-</b>	<b>-</b>	<b>8,050.00</b>	<b>-</b>	<b>171,000.00</b>	<b>152,950.00</b>	<b>545,000.00</b>

**3 YEAR CAPITAL PROGRAM - 2020 to 2022**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**  
 Local Unit \_\_\_\_\_ **BOROUGH OF INTERLAKEN**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2020	5b 2021	5c 2022	5d 2023	5e 2024	5f 2025	
Various Road Improvements	2020-1	108,000.00	2,020.00	108,000.00						
DOT Grant - Woodmere/Rona	2020-2	214,000.00	2,020.00	214,000.00						
Computer and Printer Equipment	2020-3	10,000.00	2,020.00	10,000.00						
		-								
		-								
Various Road Improvements (DOT)	2021-1	200,000.00	2,021.00		200,000.00					
Various Road Improvements	2021-2	100,000.00	2,021.00		100,000.00					
Municipal Building Improvements	2021-3	25,000.00	2,021.00		25,000.00					
		-								
		-								
Various Road Improvements (DOT)	2022-1	200,000.00	2,022.00			200,000.00				
Computers & Other Equipment	2022-2	20,000.00	2,022.00			20,000.00				
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	XXXXX	877,000.00	XXXXXXXXXX	332,000.00	325,000.00	220,000.00	-	-	-	



**3 YEAR CAPITAL PROGRAM - 2020 to 2022  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit                      **BOROUGH OF INTERLAKEN**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2020	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Various Road Improvements	108,000.00			5,400.00			102,600.00				
DOT Grant - Woodmere/Rona	214,000.00			10,700.00		171,000.00	40,850.00				
Computer and Printer Equipment	10,000.00			500.00			9,500.00				
	-			-							
	-			-							
Various Road Improvements (DOT	200,000.00			10,000.00		150,000.00	40,000.00				
Various Road Improvements	100,000.00			5,000.00			95,000.00				
Municipal Building Improvements	25,000.00			1,250.00			23,750.00				
	-			-							
	-			-							
	-			-							
	-			-							
Various Road Improvements (DOT	200,000.00			10,000.00		150,000.00	40,000.00				
Computers & Other Equipment	20,000.00			1,000.00			19,000.00				
	-			-							
	-			-							
	-			-							
	-			-							
<b>TOTAL - THIS PAGE</b>	<b>877,000.00</b>	<b>-</b>	<b>-</b>	<b>43,850.00</b>	<b>-</b>	<b>471,000.00</b>	<b>370,700.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2019	APPROPRIATIONS	FCOA	Appropriated		Expended 2019	
		2020	2019				for 2020	for 2019	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-385-1				-
					Other Expenses	54-385-2				-
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	-
					Salaries & Wages	54-376-1				-
					Other Expenses	54-372-2				-
Reserve Funds:	54-101				Historic Preservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	-
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-
<b>Summary of Program</b>										
Year Referendum Passed/Implemented:					(Date)					
Rate Assessed:					\$					
Total Tax Collected to date:					\$					
Total Expended to date:					\$					
Total Acreage Preserved to date:					(Acres)					
Recreation land preserved in 2019:					(Acres)					xxxxxxxxxxx
Farmland preserved in 2019:					(Acres)					-

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF INTERLAKEN

Year Ending: December 31, 2019

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk of the Governing Body